Paris, Saturday-Sunday, January 7-8, 1995



A Chechen dancing for his comrades Friday in Grozny despite a fierce Russian mortar and artillery attack. Hundreds have been killed in and around the capital.

France Warms to Iraq, Angering U.S. and Britain

By William Drozdiak

PARIS - In a political opening designed to end the ostracism of Iraq by the West, France welcomed a senior Iraqi leader Friday on an official visit for the first time since the 1991 Gulf War and announced that it would soon open a diplomatic mission in Baghdad.

France's foreign minister, Alain Juppe, held a 90-minute breakfast meeting with Iraq's deputy prime minister, Tariq Aziz, to discuss prospects for easing international sanctions now that Iraq has recognized

Kuwait's borders and complied with United Nations resolutions that require the destruction of all weapons of mass destruction.

The UN Security Council Is scheduled to review Iraq's compliance on Jan. 17 to determine whether Baghdad has displayed sufficient good faith to warrant lifting an embargo on the sale of its oil. France, along with Russia and China, favors easing sanctions against Iraq, while the United States and Britain remain fiercely op-

The United States sharply criticized

France's decision on Friday, Reuters reported from Washington, "We do not beieve that this is a timely action," a State Department spokeswoman said. "We don't consider the particular decision to be helpful or constructive. Iraq continues to

The United States and Britain claim that Saddam Hussein's regime is incorrigibly dangerous and cite maneuvers last October, when units of Iraq's Republican

Guard moved ominously toward the Ku-

defy the international community and to

violate many UN Security Council resolu-

waiti border, as evidence of Iraq's continuing hostility toward its neighbors and the international community.

The Iraqi troops were later withdrawn after the United States dispatched soldiers, planes and armor to reinforce Kuwait's

But Mr. Juppe insisted that new efforts should be made to break the deadlock over sanctions. He acknowledged, however, that Iraq should take further steps to abide hy UN resolutions by resolving the "pain-ful issue" of Kuwaiti war prisoners and

See IRAQ, Page 4

Near Grozny, Signs Point To Indefinite Guerrilla War

By James Rupert

YALKHOI-MOKHK, Russia - The road to Yalkhoi-Mokhk winds steeply up a mountain valley toward the snowcapped Caucasus chain on Russia's southern hor-Caucasus chain on Russia's southern horder. Even though it is icy and treacherous. Bombing Was Ignored and leads only to modest farming villages. it is busy these days with refugees fleeing the fighting in Chechnya — and armed men hurrying the other way to join it.

Attention in the last week has focused on Grozny, the capital of the rebellious region, where television images of shelling and street fighting have underscored the brutality of Chechnya's four-week-old war. The farming village of Yalkhoi-Mokhk, and the husy mountain road leading here, suggest a different point: Unless events reverse Russian policy in Chechnya, it will be fighting an indefinite guerrilla war here.

Chechnya, particularly its mountainous southern half, contains all the key elements that permit a people to fight a long guerrilla war. In critical ways, Chechnya and its people resemble Afghanistan, where a popularly hacked nine-year guerrilla war defeated Soviet forces and contributed to the final collapse of the Soviet Union.

The Chechens, like the Afghans, live largely in mountainous terrain ideally suited for guerrilla warfare. They are proud of a centuries-long tradition of resistance to invaders - which in the last two centuries has meant the Russians. As here in Yalkhoi-Mokhk, their villages, although poor by Western standards, are economically self-sufficient. And they are heavily armed with the automatic rifles and other small weapons that are the mainstay of mountain war.

"We are ready for war in the most im-portant way; psychologically," said Khas-san Alatayev, Yalkhoi-Mokhk's chief administrator.

The last several months of the Russian-Chechen conflict have suggested that this is true. At each stage — as the Russians backed coup attempts here in July and November, sent troops in last month and

See REBELS, Page 4

Moscow Rift Over Who **Directs Battle** In Chechnya

Yeltsin Demands Reply On Why Order to Stop

By Lee Hockstader Washington Post Service

MOSCOW - More doubts were raised on Friday about who is running Moscow's war in the hreakaway republic of Chechnya as President Boris N. Yeltsin demanded to know why Russian warplanes continued to attack the Chechen capital, Grozny, after he ordered that the bombing there be haited.

Mr. Yeltsin, who gave the order on Wednesday, said he wanted "absolutely clear information" from Defense Minister Pavel S. Grachev on whether it has been obeyed. The Russian bombing in and around Grozny has caused hundreds, possihly thousands of civilian casualties.

This was announced to the entire world and all of Russia knows about it, but there is information" that the bombings have not been stopped, he said, referring to reports that aerial attacks on Grozny con-

At the same time, the atmosphere of crisis and foreboding in Moscow deepened with the news that Mr. Yeltsin had canceled two scheduled public events: a ceremonial laying of the first stone at a Moscow landmark Saturday, and his state of the union address to a joint session of the Parliament next Wednesday. The Russian leader has appeared on television hut not in public since he sent troops into Chechnya on Dec. 11.

[In new pressure to end the fighting, resident Bill Clinton sent a letter to Mr. Yeltsin appealing for a halt to the attacks to reduce civilian casualties. The Associat-Press reported from Washington.

[Mr. Clinton expressed support for the rritorial integrity of Russia and hacked the notion that Chechnya is part of Russia, but also warned, "We are concerned about enormous civilian casualties."]

Also Friday, it was reported that Mr. Yeltsin has dismissed the director of the only state-owned television company that has dared to broadcast frank reports and footage of the war in Chechnya. The Russian human-rights commissioner, Sergei A. Kovalev, said Mr. Yeltsin told him in a meeting Friday that he had signed an order dismissing Oleg Popstov, head of the Russian Television and Radio Co.

In another development, Mr. Yeltsin's Security Council resolved to press ahead with the military campaign to "eliminate illegal armed groups" in Chechnya, Russia's Interfax news agency reported.

Reports from Grozny, which remains firmly in Chechen hands after nearly four weeks of war, said Russian artillery rained shells on the center of the city for much of

Most observers say they still expect another major Russian assault on Grozny despite the spectacular failure of the one launched on New Year's Eve and intense domestic and international opposition to the war. There have been reports in recent days that Russian reinforcements are moving toward the city.

Grozny were greeted here with considerable skepticism. A similar order from the Russian president last week was followed hours later by renewed bombing raids that destroyed an orphanage. At the time, the president said nothing. General Grachev was quoted as telling

Mr. Yeltsin's remarks on the bombing in

Mr. Yeltsin in a meeting of the Security Council that there had been no bombing of Grozny since Dec. 23. "Not a single bomb has dropped over Grozny" since that date, Vladimir Shumeiko, who attended the council's session as head of the upper chamber of Parliament, quoted General Grachev as saying. "Oh give me a break," said a Western

official in Moscow when he heard that Mr. Yeltsin had demanded to know whether bombing was continuing in Grozny. "He can turn on CNN and find out."

Nonetheless, there have been questions raised throughout the Chechen crisis about the extent to which the president is in control of events. Many commentators here have portrayed Mr. Yeltsin as being manipulated by his small Kremlin entourage, which is said to provide him with a distorted picture of events on the ground

See RUSSIA, Page 4

Japanese Cars Breeze Through

Barrier of U.S. **Price Increases**

By James Bennet New York Times Service

DETROIT - American automakers are celebrating a banner 1994, a year of ready customers and soaring profits. But one stubborn fact has emerged: The Japanese automakers, despite offering higher-priced cars against American vehicles of improved quality, did not lose any of their share of the U.S. car and truck market last

In fact, they gained share, and the Big Three automakers lost some.

Last year demonstrated how fiercely and adroitly - the Japanese automakers will fight to retain American customers against tough odds.

The yen strengthened against the dollar to record levels last year, making it far more costly to import cars from Japan. And the Japanese economy continued to sag, restraining car makers from using profits at bome to subsidize their operations in the United States.

But they kept bringing buyers into their showrooms by holding down price in-creases on popular models, emphasizing lease deals, shifting more production to the United States and introducing new, appealing cars and trucks. "Anyone who underestimates the Japa-

nese is in big. big trouble," said Robert Eaton, chairman and chief executive of Chrysler Corp.

In a business where a tenth of a point of market share is contested like Helen of Troy, the Japanese automakers gained two-tenths of a point to finish the year with 23.3 percent of the American car and light-truck market.

The European automakers also gained ground in 1994, although they remain relatively minor players in the United States. They finished the year with about 2.6 percent of the market, up four-tenths of a

in reporting sales for December and the entire year, the Big Three said this week that they lost seven-tenths of a point to finish with 73.2 percent. Every tenth of a point this year represented 15,000 sales—as many sales as Jaguar had in the United States and more sales than Land Rover

See CARS, Page 4

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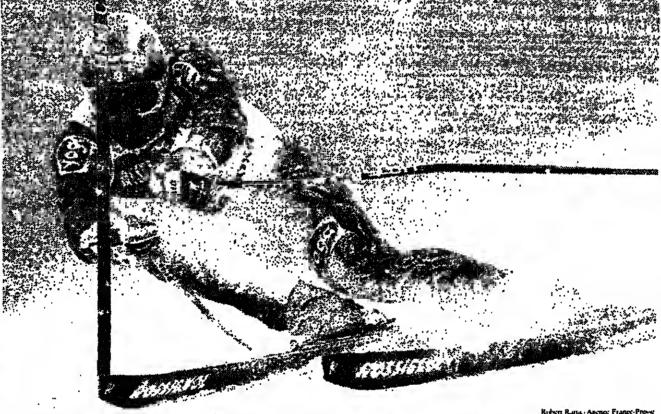
Kiosk

Talks on Sealing **Bosnia Truce Fail**

SARAJEVO, Bosnia-Herzegovina (Reuters) - Talks to cement the cease-fire in Bosnia broke down Friday amid Muslim-Serbian disputes over a demilitarized zone and crippling preconditions posed by each side, United Nations offi-

The UN peacekeeping commander in Bosnia, Lieutenant General Michael Rose, stalked out of the meeting at the Sarajevo airport without a word, and rival negotiators accused each other of trying to sabotage the truce that took effect on New Year's Day. Related article, Page 2

Classified Adve	rtising	Page 11.
Dow Jo Up 16.49 3867.4		Down 0.94% 110.31
The Dollar	Frt. close	previous close
DM	1.5635	1.5507
Pound	1.5495	1.5631
Yen	101.375	100.275
FF	5.3988	5.353



A GIANT ON SKIS — Alberto Tomba, Italy's superstar, winning the giant slalom Friday in Kranjska Gora, Slovenia, for his sixth triumph this season. He is now one victory away from third place on the all-time World Cup list. Page 16.

The Global Stage: New Congress Unlikely to Alter Script

By Paul F. Horvitz

International Herald Tribune
WASHINGTON — Imagine that in a single sweeping shakeout, the chief execu-tive officers, top management and mid-level staffs of every bank, investment house and law firm in New York were replaced overnight.

That is the analogy Robert Hormats draws when he tries to explain to non-Americans the breadth of the political rev-

philosophy of governance," says Mr. Hor-mats, vice chairman of Goldman Sachs (International).

"It's a profound shift in personnel and fairs or international commerce.

Yet he and other analysis who observe Washington through a global lens are not suggesting that new faces will mean startling new policies. Although U.S. domestic

of the U.S. Congress this week for the first time since 1954.

"It's a profound shift in personnel and of the U.S. Congress this week for the first time since 1954.

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To he sure, the debate on policy-making and the meaning of vital U.S. interests will intensify. On Bosnia, for example, it al-ready has. And the 1996 presidential race will do nothing to lower the volume.

Defense spending may turn a corner and

White House decisions will take on an assertive tone. And above all. Congress's grip on the purse strings will tighten, mak-ing any foreign move by the president that costs money subject to Republican ap-

Dues payments to the United Nations and other multilateral insututions are certain targets. And U.S. peacekeeping roles

See POLICY, Page 4

Germany's War Debts: After 62 Years, the Check Is in the Mail

By Floyd Norris

New York Times Service NEW YORK - Sometimes a bad debt turns good.

You just have to wait more than half a century. Between the two world wars American investors lent Germany the huge (for the time) sum of \$210

million as part of the first great international effort to bail out a bankrupt country. Hitler later defaulted on Now the German government is taking steps to pay

back the last of the money.

For decades, the chances of the new payments being made seemed remote. In 1953 an international conference decided that Germany would have to pay only after the divided nation was reunified - a prospect

that, at the height of the Cold War, seemed unlikely. But 62 years after the default, the government of a reunited Germany is offering the lenders — or, more likely, their descendants — new bonds that will manaturing in 2010. They will also get back interest to Soid at a discount 7.6 percent — tight of the other. American bondholders will get new German government bonds, paying only 3 percent interest, and junk-bond rates. At first, banker

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ture 15 years from now, 86 years after the original loans were made.

The loans were made to Germany to allow it to make reparations payments that the European Allies had demanded after World War I. After World War II, however, the Allies were more concerned about not repeating the mistakes they made after the first war hy saddling Germany with bills it could not pay.

Meeting in London in 1953, the Allies agreed that no money would have to be paid unless, and until, Germany was reunified. In the meantime, no further west Germany paid off the principal by 1980, and

the interest was all but forgotten - uotil Wednesday. when a German bank placed an advertisement in The New York Times describing the terms of the offer.

1990. Americans who think they are owed money have been told to contact Deutsche Bank in New York. The unpaid debt to American investors is about \$70

million, said Frank Morgenthaler, vice president of the Federal Deht Administration in Germany. The saga of the bonds began in 1924, when the Dawes Conference was convened to find a way for Germany to meet its reparations payments - and to get France and Belgium to retreat from the industrial Ruhr Valley, which the two countries had occupied in

an effort to force payment. Americans bought \$110 million of the \$200 million in German bonds sold that year. At a time when the market rates for good credits were less than 5 percent. the Dawes bonds had a coupon of 7 percent and were sold at a discount that made their actual yield about 7.6 percent — the equivalent, in today's terms, of

At first, bankers were less than eager to sell the

bonds. But when Secretary of State Charles Evans Hughes began warning of "chaotic conditions abroad," they did such an enthusiastic job that the bonds leaped to a premium when trading began, and the Dawes plan was widely hailed as solving the

By 1929, however, Germany was in trouble again. A new international bond issue was agreed to, with Americans putting up \$100 million when the bonds were sold in 1930.

That was widely, and wrongly, viewed as solving Germany's financial problems once and for all. Germany defaulted in 1933, and it was not until the 1950s that the lenders began to get any of their money

Now, with the newest bonds being issued, one of the great international financing stories of the 20th century is finally nearing resolution.

Russian Army's Might and Myth Shattered in Grozny

By Lee Hockstader

miliating military debacle in Grozny. A New Year's attack on the Chechen capital failed spectacularly, leaving hundreds of Russian troops dead and wounded and the city still in the hands

ary fighters - well armed, dangerous, and willing to die for their cause. They enjoy high morale and the tactical advantages inherent in defending a city.

Bot Russian blunders and bungling - in preparation, tactics, personnel and strategy — are at least as much to blame for Moscow's bloody cose, miligiven Russian planning, which seems more suicidal than strategic, much their own soldiers are in the houses oo more blood may be spilled before Ruscither side. It's a very dangerous joursian troops take control of the wrecked ney.

nya, wrote in the Moscow Times. For many Western military special-MOSCOW — Is the Russian Army the gang that couldn't shoot straight?

That is the unavoidable question being asked here following Moscow's burglishing military debacle in Grozzy. experts were stunned when Russian troops proved incapable of taking a republic whose land mass is slightly

larger than the Bahamas.
"One can't believe that anyone would have gone ahead with things the To be sure, the Checbens are legend-y fighters — well armed, dangerous, oatives," said Andrew Duncan, senior military analyst at the International Institute for Strategic Studies in Lon-

"The most stupid thing was to drive through the center of Grozny with armored vehicles expecting to capture the palace in the middle of the city," he tary analysts said. They predict that added "People dno't like driving tanks down the streets unless they know

So the Russians discovered. In their "Could this really be the same army surprise attack New Year's Eve, Rusthat the West looked at with such fear sian armored columns thrust into the for 40 years?" Pavel Felgenhauer, mili-city following an artillery and aerial tary editor of the newspaper Sevod- barrage. They headed for the presiden-

and other key points. But the attempt to storm Grozny according to some analysts.

cious," said Bernard Trainor, director Grozny. of the National Security Program at doing in Grozny: sticking with an armored mentality, staying on the road, city," he said in November. "It's the oot getting out of their vehicles. It's the height of unprofessionalism." worst way to go about it."

General Trainor, retired from the U.S. Marine Corps, runs an annual two-week seminar at Harvard for sonior Russian military officers.

"They're still operating off their recipe book for lighting the NATO furces: massive armored units plunging headlong without regard for opportunities or unexpected reverses," he said. "That's the way they trained for NATO. So when they're faced with a situating that's got in the mold of what they were trained for when fighting on

columns of the Russian armored assault were cut off from their backup with tanks and armored personnel car-ners was ill-conceived — typically so, were ripped to shreds with anti-tank cording to some analysts. weapons. Their incinerated vehicles
Their tactics were absolutely atro-

The Russian defense minister, Genof Government. "The same sort of ize that such a tactic would be folly. Thing they did in Afghanistan, they're "I would oever allow tanks and artill eral Pavel S. Grachev, seemed to real-"I would oever allow tanks and artil-

> But Geoeral Grachev inexplicably ordered precisely such an assault on

> Moreover, some of the troops sent into the city were raw recruits, with barely a month's service behind them.

There were reports of units getting lost on their way into Grozny and of Russian tanks mistakenly firing oo each other. What was lacking was infantry - tough, tested foot soldiers who would fight house to house, street

"The Russian Army simply has too

tial palace, where the Chechen leader, the plains of Germany, they just don't many aging tanks and not enough Dzhokar Dudayev, was believed to be holed up, as well as the railroad station in the storming of Grozny, forward hauer wrote in the Moscow Times.

He said the Soviet Army's failure in Afghanistan and the Russians experience in Chechnya had punctured the myth of Moscow's military power.

"If an attack no Western Europe had indeed taken place, Russian tanks would have burned in the streets of Germany just as they are burning oow in Grozny," be wrote. "Our forces oot in Grozny," be wrote. "Our forces oot only would not have made it to the English Channel; they would have been deseated before they even reached the Rhine."

In the final years of Soviet power and the three years since communism's collapse, the army's bealth has declined sharply as severe budget cuts and withdrawals from Eastern Europe and the Baltic states have taken their

Today, Mr. Felgenhauer wrote, "the Russian Army does not really have any elite divisions."

"All units are understaffed, undertrained and not battle-ready," be add-ed. "Those that are currently fighting in Chechnya are practically the best we

Under Fire, Chechens Keep Hold On Capital

Compiled by Our Staff From Dispatches GROZNY, Russia - Chechen fighters clung to the center of Grozny on Friday despite fierce Russian artillery and

Hundreds of Checkens toting Kalashnikov assault rifles and grenade launchers swarmed through the side streets leading to the central Freedom Square in front of the presidential pal-

Shells and mortar bombs pounded the square at the rate of four to five rounds a minute at times, blasting plumes of dust and debris skyward and spraying nearby buildings with

Despite the intense bom-bardment, Chechens moved across the open ground and into the palace.

Look around, this is like the United States bombing California," said Musar, a 33-year-old Chechen draped in bandoliers of ammunition for his light machine gun.

Sporadic sniper and smallarms fire indicated little direct contact between infantry forces in the center of the city on Friday. The Russians seemed to be pouring shells into the area and along surrounding streets to prevent guerrilla movements. but it appeared to have little

ELICCL Reporters who entered the presidential palace, which some reports suggested had fallen to the Russians on Thursday, found it packed with Chechen soldiers and some civilians, including wamen sheltering in the building's basement.

About 200 Chechen fighters brought up to Grozny as reinforcements were stopped from getting into the city by the shelling. "We wanted to defend the presidential palace, but we have to wait for things to calm down a bit," said one.

Russian units were dug in around the central railroad station, the Lenin Culture Palace in the west and the main bospi-

tal in the north of the city. Chechen fighters, expecting a Russian assault, said the Russian artillery was aiming to take out a key bridge just above Lenin Avenue, but that after three

hours of shelling the bridge was still intact. The Russians are completely destroying the torn soldiers their tanks and their soldiers destroying the town so that can get through," said another armed Chechen, Said Akhmadov. That must mean there

will be a new assault within three days." Moscow sent thousands of soldiers and tanks into the mostly Muslim republic no Dec. Il to crush the three-yearold secessionist drive by the government under Dzhokar Dudayev, a former Soviet Air

Force general.

A first attempt to storm Grozny with tanks and armored vehicles was beaten back last week by small bands of poorly armed Chechen fighters, leaving dozens of Russian vehicles destroyed and scores of Russian soldiers dead or captured. (Reuters, AFP)

No Answers in Inquiry Of '92 French Jet Crash

STRASBOURG, France A judicial inquiry into the 1992 crash of a Freneb Airbus jet that killed 87 people has failed to determine whether human error or technical failure was to blame, a source close to the inquiry said Friday.

The Air Inter Airbus A-320 crashed into a mountain as it approached the Strasbourg airport on Jan. 20; 1992.

ALGIERS (AP) — A journalist who was recently threatened with death by Islamic militants was shot and killed Friday near his home, his oewspaper said. A reporter for the state-run radio was wounded and hospitalized in a separate attack. Zine Eddine Alion Salah, 35, an investigative reporter for the Algiers daily Liberté, the country's largest French-language newspaper, was shot by two men near his home, his colleagues said. No arrests were reported. He had been threatened in a recent clandes-

rain to search for ginseng for Mr. Kim.

kidney or byer ailments.

and sabotage campaign to destabilize the government.

The radio reporter, Ali Abboud, was wounded in an attack in the southern suburb of Birkhadem, his colleagues reported. No details were available. More than 20 Algerian journalists have been killed since May 1993, when they became targets of extremists seeking to topple the military-backed government and install

tine oewsletter issued by a guerrilla group waging an assassination

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Away From 3

WORLD BRIEFS

SEOUL (AP) - In the second indication in two days that

North Korea's leader could be ill, its official press reported Friday

that calls for his good health were pouring in from around the

Kim Jong II, 52, has not formally taken power seven months after the death of his father, Kim II Sung. The government made public televisino footage this week that it said showed Mr. Kim visiting an army unit on New Year's Day, but he did not make a

New Year's Day address, as his father customarily did. His reclusiveness has led to speculation that he may have diabetes, or

The North Korean press agency KCNA reported Friday that people from all walks of life had sent Mr. Kim 100 kinds of medicinal herbs, wood carvings and other gifts to wish him langevity. The South Korean oews agency Yonhap noted Thurs-

day that the North's Communist Party newspaper, Rodong Sin-

mun, had reported on Dec. 17 that villagers were braving freezing

Gunmen Kill Algerian Journalist

North Raises Issue of Kim's Health

4 Die in Battle Despite Somali Truce

MOGADISHU, Somalia (Reuters) — Four people were killed and a dozen others were wounded on Friday when fighting between Somali militias broke out in the capital, Mogadishu, violating a cease-fire unly a day after it came into force.

Witnesses who reported the toll said that gunmen from the Abgal and Murusade clans battled in the Bermuda district, bordering the city's United Nations-beld port, in the worst fighting since the cease-fire took effect on Thursday morning.

The battle with machine guns, mortars, recoilless cannon and anti-tank rockets lasted from dawn until midday, according to a UN military spokesman. Each side accused the other of shooting

Iran's Air Force Chief Dies in Crash

TEHRAN (AFP) - Iran's air force chief, his deputy and four nther senior officers were among 12 people killed when their plane crashed in central Iran, officials said Friday.

General Mansour Sattari, Deputy General Mostafa Ardestani and four other officers were killed along with six crewmen when their plane crashed late Thursday as it tried to return to the Isfahan airport after "technical difficulties," the officials said, adding that the plane had taken off for the capital, Tehran. General Sattari, 46, who served in the air force under the shah before the 1979 revolution, commanded Iran's air defenses in the ar with Iraq. He was considered the architect of the reconstruction and modernization of the air force, which was badly damaged in the 1980-88 war.

For the Record

Three Russian soldiers died in a clash with Islamic fighters in the Central Asian republic of Tajikistan, the second such incident this week, Interfax news agency reported on Friday. Former President Kammen Banda of Malawi and a close associate were formally charged on Friday with the 1983 murders of four politicians, state-owned radin said. (Renders)

An agency report in the Travel Update column in Tuesday's editions about trans-Atlantic fare reductions by Lufthansa erred in not saying that the fares are available only from New York and Boston to Frankfurt.

TRAVEL UPDATE

French and Dutch Snow Disruptions

PARIS (Reuters) — Heavy snow across Western Europe brought chaos to roads in France and the Netherlands on Friday and even briefly closed the airport in Marseille, on the Mediterra-

The first snowfall in several years in Marseille affected flights for a short time, but both Roissy-Charles de Gaulle and Orly airports were kept open in Paris. Some flights in and out of the city were delayed slightly, while many travelers were delayed by the

icy approach roads, airport officials said. Much of the Netherlands was brought to a virtual standstill in the morning, with roads clogged, many trains canceled and flights disrupted at Amsterdam's Schiphol airport after up to 10 centimeters (4 inches) of snow fell overnight. A Dutch news agency reported that Schiphol was forced to close one of its three runways, meaning delays of up to one hour on all flights. Dutch traffie policemen advised drivers to stay at bome.

El Al will resume flights to Russia on Monday after resolution of a dispute over airline security, the Israeli Ministry of Transport said Friday. Israel also lifted its threat to halt Russian flights tn Israel. The Israeli airline had canceled its flights Jan. 2 after Russian police barred El Al security agents from carrying weapons at Moscow's Shermetyevo airport.

British Engineers Prod London on Ferry Safety

LONDON — Vital safety improvements that would enable passengers to escape from ferries of the type that went down in the Baltic in September are being introduced too slowly, according to a report published Friday by Britain's leading engineering body.

The Royal Academy of Engineering said Britain should consider restricting use of the country's ports by the vessels, known as roll-on roll-off ferries, if international requirements were not revised immediately.

The report was prompted by the sinking of the ferry Estonia. More than 900 people were killed in the Baltic disaster, which investigators blamed on faulty ferry design. About 1.100 people have died in disasters involving roll-on roll-off ferries in Europe since 1987, the report said.

Roll-on roll-off ferries have buge doors front and rear to allow cars and trucks to drive on and off. Because of their buge open decks and lack of an internal bulkhead, they can be destabilized quickly by a relatively small amount of water on the car deck.

The report recommended that such ferries be modified to stay upright for at least 30 minutes after taking water onto the The International Maritime Organization, the United Na-

tions shipping authority, has set a timetable for modifications of these types of ferries extending tn 2005. However, the report recommended that Britain shorten the timetable — "in conjunction with other European countries.

or if necessary alone. The report urged Britain's Department of Transport to require a detailed analysis of ferries' safety features before granting operating licenses. It also recommended that ferry

operators adopt more stringent quality assurance measures, to reduce the possibility of human error.

Allies Set for Another Round of Bosnia Peace Talks

By Craig R. Whitney

New York Times Sernce
BONN — The United States and four other countries trying to broker a peace settlement in Bosnia will soon begin a new round of shuttle diplomacy among the warring parties, a senior official of the

group said Friday. Officials of the five-nation contact group met in Bonn on Thursday and said they would convene again in Paris on Tuesday. One participant said they hoped by then to have agreement no a plan to turn the four-month cease-fire that has taken hold in Bosnia in recent weeks into a lasting peace.

This would require accep-tance by Bosnian Serbs of a plan that was backed by the Muslim-led Bosnian government and its Croatian allies last summer. That proposal would divide the territory of the country, with the Serbs getting 49 percent of the land area instead of the 70 percent they oow bold.

Foreign ministers of the five countries - Britain, France, Germany, Russia and the United States - agreed in Brussels last month to offer the Serbs the possibility of making changes in the map that went with the peace plan if they could get the other par-

But the Bosnian Serbs so far have refused to accept the plan before starting such negotiations, as demanded by the Bosnian government

The basic problem for the Bosnian Serbs is the map," an official said Friday.

The Serbs have said they would like to eliminate the eastern Muslim enclaves of Srebreoiea aod Gnrazde, claim a part of Sarajevo and



A Bosnian Serbian official heading past French peacekeepers Friday in Sarajevo to meet with the UN commander. But later, the negotiations on cementing the new Bosnian cease-fire broke down amid Muslim-Serbian disputes.

territory held by the Muslims

and Croats. But, the official said, "they don't want to give up any-

You don't know until you get face to face with the parties what they will finally agree to," the official added, "and probably we will decide on some kind of shuttle diploma-

cy after next week in sec." A statement on the Bonn meeting, issued by the German Foreign Ministry, called nn the warring parties to let international food and medical convoys through, especially to the Muslim enclave widen the corridors through around Bihac.

To monitor the latest ceasefire, the United Nations bas asked for 6,000 more peacekeeping troops to reinforce the 24,000 already in Bosnia.

Officials from the North Atlantic Treaty Organization and the countries contributing to the UN force agreed last month in provide more troops heavier arms and better communications equipment.

Some members of the contact group believe that the threat of wider violence, and a stalemate with the Muslim government forces, could spur the Bosnian Serbs into serious negotiations.

But with Bob Dole of Kansas, the new Republican majority leader in the U.S. Senate, vowing to press the Clinton administration to lift the arms embargn so that the Bosnian government can better defend itself, the diplomats also are under pressure to produce results soon.

Dole's Call Assailed

A top U.S. commander in NATO voiced opposition Friday to the call by Mr. Dole to lift the embargo, The Associated Press reported from

Washington. The proposal would widen

the war and endanger thousands of UN peacekeepers, said Admiral Leighton W. Smith Jr., commander of NATO forces in southern Eu-

"My fear is that there would be a fairly immediate escala-"It puts those forces that are

on the ground now in a more difficult situation."

Mr. Dole, in making the lifting of the arms embargo lative priorities, said Wednesday the embargn facilitated Bosnian Serbian aggression.

cause of death was out report-

Woody Strode, 80, an impos-

ing character actor who played

supporting rales in classic

Western movies and costume

epics such as "Spartacus," died

nf cancer no Dec. 31 in Glendo-

Asylum Requests

Down 60% in '94,

BONN - The number of foreigners seeking political asy-lum in Germany fell 60 percent last year, extending a decline

begun by tough oew rules im-posed in July 1993, the Interior

It said 127,210 foreigners ap-

"The 1994 figures show that

"However, the oumber of

rejected asylum seekers quickly.

menace of human smuggling if

the word goes out that one can

"We can only combat the

plied for asylum in 1994, down from 322,599 in 1993 and

Ministry said on Friday.

438,191 in 1992.

ra, California,

Joe Slovo, Mandela Ally and Conciliator, Dies at 68

By Bill Keller

New York Times Service JOHANNESBURG - Joe Slovo, 68, the Communist intellectual widely credited with being a mastermind of South Africa's national reconciliatino, died of bone marrow cancer Friday.

Mr. Slovo, an advocate in the South African Communist Party for half a century, was a folk bero to many blacks, the first white admitted into the leadership of the African National Congress and a member of the team that oegntiated the end of white rule. He was minister of housing in the first freely elected government of South Africa.

With the arguable exception of Frederik W. de Klerk, the president who surrendered the

Gunmen Murder Israeli Woman In West Bank

Remers
HALLAMISH, Israel-Occupied West Bank - Gunmen fired on a car oear a Jewish settlement in the West Bank on Friday, killing a woman settler and wounding a man, the Israeli

Two little girls in the car were unburt in the attack at the Hallamish settlement, 12 kilometers (7 miles) northwest of Ra-

"A civilian Israeli waman was killed and a civilian Israeli man was injured today at noontime as a result of terrorist sbooting toward a vehicle in which they were driving at Hal-lamish junction," a military official said Friday.

The shooting came from a passing vehicle, the official

South Africa.

the irnoy of it: that although fellow whites vilified him as a Stalinist and a revolutionary, his major contributions to the new order were acts of compromise and moderation.

militant credentials as a former commander of anti-apartheid guerrillas, who in 1990 persuaded Nelson Mandela and other resistance leaders to suspend a climate for negotiations.

rity for the powerful and potentially disruptive whites in the civil service and the military. Born in Lithuania in 1926, be

law stodeot oamed Nelsoo

The Associated Press

ceosors said Friday that they would punish a radio station

with a 24-hour shutdown be-

cause one of its talk-show

hosts described reports of a

policeman's murder as "good

The president of Skyrock radio, Pierre Bellanger, apologized for the remark, dis-

PARIS - Government

And be immensely enjayed

It was Mr. Slovo, with his

their military assaults to create And it was Mr. Slovo who in 1992 first broached the idea of a unity government, including a five-year guarantee of inb secu-

moved to South Africa with his parents at the age of 9. He fought with a South African armored division against the Na-zis in World War II, then used a veteran's grant to study law at the University of the Witwatersrand, where he met a fellow

white political monopoly, probably nn white man did as much as Mr. Slove to shape the new munist Party in 1942. Mr. Mandela was something of a black nationalist and, as he explained in his autobiography, he disdained communism as a foreign, white ideology.

But the men farged a friendship that grew into an unshakable political alliance. Over the years Mr. Slovo and other white Communists assumed influential places in the African National Congress. He often said his party's greatest role was in steering the Congress away from black nationalism to a

doctrine of nonracialism. "The culture of nnuracialism is now deeply embedded," he said in a recent interview. "That has a great deal to do with the Communist Party."

ogist for the Soviet Union, even when others in the anti-apartheid movement were anxious about Soviet behavior. In a recent interview, he said that be began to have deep doubts about his Communist patrons in the 1960s but suppressed them. For example, to speak out against the crushing

of dissent in Czechoslovakia, be

said, would have meant his os-

tracism from the party and

missed the offending emptoy-

ee and said the program, "The Mnnsters," would be

taken off the air temporarily.

But he protested as "dis-

proportionate" the decision

by the government-appointed

Higher Audiovisual Council

to impose a 24-hour shut-

down of the station on Moo-

day.
The offending remark con-

Mr. Slovo was a faithful apol-

tinoal Congress as well, which was equally slavish in defending founder and longtime director its Soviet sponsors. Soviet sponsors. of the Tehran Symphony Or-"The choice that you face is chestra, died Wednesday in a

that you either continue to be Tehran bospital, the daily newsable to make a contribution to paper Ettela'at reported. The the struggle or ont," he said, "because at that stage, that kind ed. of thing just was not interaced." "f was wrong, and f'm ashamed of some of the traps I was led into," he added, citing

specifically his defense of the Warsaw Paet invasino nf Czechoslovakia in 1968. Bot he said that given the ehance, he would do onthing different, because fealty in Moscow was a prerequisite for leadership in the anti-apartheid

Brooks Stevens, 83, whose streamlined industrial designs Germany Reports were expressed in everything from lawn mowers to Harley-Davidson motorcycles, Studebaker cars and passenger trains, died Wednesday in Columbia

Hospital in Milwaukee, apparently from heart failure. Hans-Ottn Steiff, 75, former president of Margaret Steiff GmbH, the first mass marketer of teddy bears and other cuddly animal tnys, died on Dec. 31 in his hometown, Giengen, Ger-

Mr. Slove joined the Com- probably from the African Na- many, following severalstrokes.

the asylum compromise is working." Interior Minister Manfred Kanther said. France to Punish Radio for 'Joke' asylum applications is still too high," he added, urging states cerned Georges Janvier, a po-lice officer killed in Nice durgoverned by opposition parties to take a firm line and deport

> as Jice, reporting the incident oo Tuesday, said, "There's a cop who's died in Nice, and that's pretty good oews."

ing a shootout between rival gangs oo Mooday night. A Skyrock co-host known

oeither enter Germany easily nor, once in the country, can ineligible applicants stay as The comment was repeated

loog as they want and finally get to stay by exhausting all legal avenues," he said.

Imprime par Offprins, 73 rue de l'Evangile, 75018 Parts.

THE AMERICAS / A CONTROL OF THE AMERICAN ACCOUNTY AND THE AMERICAN ACCOUNTY ACCOUNTY AND THE AMERICAN ACCOUNTY ACCO Congress Warms to Balanced-Budget Move

By Robert Pear
New York Times Service
WASHINGTON — Congress will soon approve a constitutional amendment to require a balanced federal budget, according to senators from both parties, even though there are profound uncertainties about how it would be en-

The Clinton administration attacked the proposal, a central goal of the new Republican majority in Congress, saying it would worsen future recessions and create an avalanche of lawsuits hy people trying to enforce or resist its

Alice M. Rivlin, director of the Office of Management and Budget, said: "The deficit rises whenever the economy weakens. Such temporary increases in the deficit act as economic stabilizers."
Without such stabilizers, she said, "we would have worse recessions."

But at a hearing of the Senate Judiciary Committee on Thursday, Republi-

visit her at the White House.

By Pierre Thomas

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After Low-Brow Comment.

Compiled by Our Staff From Dispatches

WASHINGTON — In an effort to quiet the frenzy over what Newt Gingrich really thinks about her, Hillary Rodham

Clinton has invited the new House speaker and his mother to

her husband; who slipped it to Mr. Gingrich during a meeting with new congressional leaders. Mr. Gingrich described the

note as "gracious with a lot of class," an aide said.

The furor began Tuesday, when CBS News revealed that

Kathleen Gingrich told Connie Chung, the CBS News an-chor, her son thought Mrs. Clinton was "a hitch." The

Georgia Republican did not deny it; but accused Ms. Chung

"Why don't you just whisper it to me, just between you and me." (AP, WP, NYT)

Mrs. Gingrich made the remark after Ms. Chung urged her,

Abortion-Clinic Attacks Trip Alarms

Justice Department Mobilizes to Coordinate Security

of tricking his mother into revealing the comment.

Mrs. Clinton wrote the invitation Thursday and gave it to

A White House Invitation

cans and some Democrats said they year, then climbing to \$284 hillion in the found the administration's arguments year 2000 and \$351 hillion in 2003. unconvincing. Senator Paul Simon, Democrat of Illinois, said states with balanced-hudget amendments had not

Friday to forge a minority strategy on the amendment. The Associated Press

[After the meeting, the House minority leader, Richard A. Gephardt of Missouri, said the Democrats would press to link the amendment to legislation requiring specific spending cuts or tax

["It is a positive thing to balance the budget," he said. "But people need to know exactly what that means in their

New estimates issued Thursday by the Congressional Budget Office showed the federal hudget deficit declining from \$203 billion last year to \$176 billion this

Most states already require balanced budgets at the state level. But the prospects for raufication of the federal probeen inundated with lawsuits.

[Democratic leaders met with President Bill Clinton at the White House on Description of the Des states. A proposed amendment is not submitted to the president for approval

> At the hearing Thursday, Walter Dellinger, assistant attorney general in charge of the Office of Legal Counsel. said, "The proposed amendment fails to address the critical question of how it will be enforced." In the absence of such details, he said, "state and federal judges" may well be required to make fundamental decisions about taxing and spending in order to enforce the amend-

> Thus, he testified, "the halanced-hudget amendment threatens to take the power of the purse away from elected

And if the courts do not intervene, be said, the amendment could be just "an unenforceable promise."

The amendment might also shift power to the president. Ordinarily, the president must spend money appropriated by Congress, But Mr. Dellinger said that under the amendment, a president could take "whatever steps he deems reason-able and necessary" to achieve a balanced hudget. These steps might include budget euts, new fees and maybe even tax increases, with or without explicit authorization from Congress.

Despite the administration's arguments, the Senate Democratic leader, Thomas A. Daschle of South Dakota, said be supported the halanced-hudget

Senator Orrin G. Hatch, the Utah Republican who heads the Judiciary Committee, acknowledged there might

Mixed Reviews for Gingrich

But Poll Also Shows Support for Republicans' Agenda

By Dan Balz and Richard Morin

Bashington Post Service WASHINGTON -The major items on the Republican Party's agenda for the 104th Congress enjoy broad support among the American people, hut there is great ambivalence about the man most identified with that agenda, Representative Newt Gingrich, the new House speaker, according to a new Washington Post-ABC

Although only 4 in 10 Americans said they had heard or read

about the Republican Party's Contract with America, key elements of the proposal - including a constitutional amendment to balance the hudget, term limits for members of Congress and welfare reform are overwhelmingly popular with the public.

The poll indicates that the November elections resulted from the public's conclusion that they now trust Republicans more than Democrats to handle issues ranging from the economy and taxes to helping the middle class and even protect-

ing Social Security retirement But the poll also suggests that

the electorate remains up for grabs politically. Nearly 7 in 10 Americans said the country was still on the wrong track, and the public was evenly divided over which party had a better understanding of the problems of average Americans.

Republicans are in the midst of a postelection glow with the voters, which is a common phenomenon, but the new poll showed that they could be in trouble when forced to explain how they will put the balancedbudget amendment into effect,

Eight out of 10 persons surveyed said they favored such an amendment. But two out of three said they would not sup-port it if it meant cuts in Social Security retirement benefits or spending on education.

And less than half of those interviewed — 47 percent — said they would support the hudget amendment if it meant that spending on welfare would have to be trimmed.

The interviews of 1,024 randomly selected adults were conducted Tuesday and Wednesday. The poll's overall results have a margin of error of plus or minus 3 percentage points. President Bill Clinton's ap-

proval rating remains negative, with 51 percent disapproving of the way he is handling his job and 45 percent approving. Only 35 percent said they ap-

proved of Mr. Gingrich's performance, compared with 37 percent who disapproved. Slightly more than a quarter said they had no opinion of the Senator Boh Dole, the Senate

majority leader and a prospective challenger to Mr. Clinton in 1996, enjoys far better ratings than the president or Mr. Gingrich. Six in 10 surveyed, including half of all Democrats and three of four Republicans. said they approved of the way he was handling his job, while 25 percent disapproved. The rest had no opinion.

McCurry Joins the Fun House

Mike McCurry cocking an ear as he assumed office as the stand-up press secretary.

WASHINGTON - There were chortles and guffaws and even a hawdy wisecrack or two. Say one thing for the new guy in the White House briefing room: Hc certainly seems like a jolly fellow.

"I want to have some fun around here." said Mike McCurry, who came out from the shadows Thursday to be formally introduced by President Bill Clinton as the new White House press secretary. Mr. McCurry, 40, is the third person in less than two years to stand at the White House briefing lectern, and the experiences of his predecessors were not uniformly cheerful.

But Mr. McCurry said he saw no reason for the place to be so glum, even as the administration fights to repair a communications operation that has drawn considerable criticism and regain the political initiative.

"I think, you know, we ought to say, 'Look, this is the White House, and it is one of the most interesting places on the face of the Earth to work," he said. "And I think working here every day ought to be a joyful experience and not endless drudgery."

Mr. McCurry began the merriment in his

first moments on the job, dancing perilously close to the line with a joke about his job's notoriously long hours. Glancing at his wife, Dehra, who is pregnant with their third child, he told of Mr. Clinton's terms: "He's promised us at least one conjugal visit a month but probably no more than that. We won't need one for awhile, as you can tell," (WP)

Moynihan Pushed Out of Post

Mr. Moynihan appeared unfazed by his

Widespread changes in committee mem-

berships became necessary when Republicans captured control of the Senate on Nov. 8. Democratic members had to be lopped off each committee to make room for Republicans to form a majority.

E HOUS

Democrats as well as Republicans said the Foreign Relations assignment was not the plum it once was, as wrangling over generally unpopular foreign aid packages has gradually lost its allure. Because of that, one member of Congress said, "It was once one of the most powerful committees, but now people flee from it."

Clinton Lawyers Ask for Delay

WASHINGTON - President Clinton's lawyers Thursday asked a federal court to put off efforts to force him to submit to pretrial questioning in connection with a sexual-harassment lawsuit brought by a former Arkansas clerical worker.

The lawyers also told a federal appeals court that they intended to appeal a ruling last month denying the president immunity from such lawsuits.

The effect of both actions will almost certainly be to delay indefinitely any action on the politically perilous suit brought against Mr. Clinton by Paula Corbin Jones.

Ms. Jones has sued Mr. Clinton for more than \$700,000 in damages, contending that he violated her rights when he was governor of Arkansas in 1991 hy summoning her to a Little Rock hotel room where, she says, he made a crude sexual advance. (NYT)

Quayle Growth Was Benign

INDIANAPOLIS - A medical report after Dan Quayle's appendectomy showed a nonmalignant growth on his appendix, the former vice president's surgeon said Thurs

Dr. David Canal said the benign growth mucinous cystadenoma - was detected by a CAT scan. He said Mr. Quayle, 47, also was given blood tests, X-rays and a colonoscopy, Mr. Quayle's appendix was removed Wednesday.

Newt Gingrich, suggesting that the specif-We don't think that we wrote in stone. We thought we bad in September some good ideas. That was months ago. The world changes. But those ideas give us a direction.

Mr. Salvi leaving court in Norfolk, Virginia, where he is a suspect in a clinic attack. He returned to Boston on Friday.

Away From Politics

 Asthma cases and deaths from the disease have soured at least 40 percent since 1982, and air pollution, airtight houses and windowless offices may be partly responsible, the Centers for Disease Control and Prevention said.

· At least six people suffocated from dense smoke in the stairwells of a 30-story apartment building in Toronto after a fire broke out on the fifth floor. Four residents were hospital-

In a six-month experiment in the New York subway, 15 transit policemen will carry laser-equipped handguns, which the authorities said were "of a preventive nature." A laser on the weapon projects a dot of red light on the spot where a bullet would hit if fired. • Three senior officials of Crescent Ship Services Inc., a

Louisiana shipping company, pleaded guilty in Washington to federal criminal charges that they regularly disposed of oil, engine parts, chemical waste and other garbage in the Mississippi River. The case, brought by the Department of Justice, is the first in which polluters have faced felony charges for violating the Pollution Act of 1990 and the Act to Prevent Pollution from Ships.

• In a move to enhance professionalism and raise teaching standards, 81 veteran teachers have become the first to receive national certification by the National Board for Professional Teaching Standards.

 A "mystery illness" that killed a 9-month-old baby and also afflicted his three brothers and their baby sitter in Danville, Illinois, was the result of a crime, and a woman has been arrested, the police said, declining to give details. Officials initially had thought carbon monoxide might have been the

• Four hunts for 500 Canada geese that live year-round on the Goosepond Colony golf course in Scottsboro, Alahama, have been called off hy the course directors after animal-rights activists complained that the hunts were a needless slaughter. Instead of killing the birds, which foul the fairways and water hazards, workers will try repellents and other methods. (AP)

 A great horned owl that terrorized a senior citizens' development and killed a 20-pound (9-kilogram) dog was shot and killed by game wardens in Greenville, Maine. The owl was a suspect in the disappearance of several cats and had killed squirrels and birds in the neighborhood.

tice Department has embarked enforcement agencies and the Washington Post Service on a full-scale campaign that WASHINGTON — After treats such attacks as a nationon a full-scale campaign that clinics themselves. The new sense of urgency is

years of dealing with violence wide phenomenon requiring urunderscored by literature that U.S. marshals have prepared against abortion clinics as local- gent coordination between fedized, isolated incidents, the Jus- eral, state and local lawfor abortion providers about security and what to do in the event of an attack or a threat of violence,

Federal authorities are trying to document every threat and are urging providers to be cau-tious about their safety.

"Do not put your name on the outside of your residence or.

mailbox," states a U.S. Marshals Service security checklist for home, business and vehicle. Control vegetation to eliminate hiding places." It also advises that abortion providers consider installing a buzzer entry-door system and that they should not admit "unexpected repairmen or delivery men." The bulletin also urges pro-

viders to be wary of packages. Following shootings last week in Brookline, Massachusetts, that left two women dead and five other people wounded, President Bill Clinton directed all U.S. attorneys to develop regional task forces involving state and local authorities to address the security and investigative needs of clinics.

The suspect in the Brookline killings, John C. Salvi 3d, 22, a hairdressing student, pleaded innocent Friday in Boston to federal firearms charges. He faces arraignment on state murder charges Monday.

Shortly after a former minister. Paul Hill, shot and killed a Pensacola, Florida, abortion doctor and a volunteer escort m July, the Justice Department sent U.S. marshals to 24 clinics in 18 cities around the country and revamped a task force investigating acts of violence against such providers.

As part of the inquiry, a federal grand jury began interviewing witnesses and potential suspects to determine if there was a national conspiracy to stop abortions through violence.

Associate Attorney General John Schmidt said it appeared that a situation had developed in which people were "trying to use violence to achieve a political objective.

"There is a sense here of urgency in dealing with that prob-lem," be added.

Bureau of Alcohol, Tobacco and Firearms records show there have been more than 140 violent incidents at clinics since 1982, resulting in more than \$12 million worth of damage.

■ Call for Calm in Boston The leader of Boston's Roman Catholics asked abortion opponents to attend prayer vigils at five designated churches instead of demonstrating outside clinics. The Associated

Press reported from Boston.

Cardinal Bernard F. Law called for a halt to clinic demonstrations to avoid "anything which might engender anger or some other form of violence." He said he would designate churches for anti-abortion prayer vigils.

William Cotter, a local leader of the anti-abortion group Operation Rescue, said he had asked members of the group to comply for now.

Los Angeles Times Service

and laptop computers.

before the House Ways and

"If we're moving into the information age, don't we asked.

right to have as much acspeaker asked.

"I'm just tossing this out, but maybe we need a tax credit for the poorcat Americans to huy a laptop."

Laptops for All

Newt's Notion:

WASHINGTON - The

new House speaker, Newt Gingrich, Republican of During an appearance

current information revolu-

Georgia, says he believes every American should enjoy the right to life, liberty

Means Committee - a freewheeling exchange in which he did not so much testify as think aloud for an hour — Mr. Gingrich suggested Thursday that the poor ought to be given a tax credit to allow them to huy not be left behind in the

have to figure out how to carry the poor with us?" he "Don't they have every

cess as anybody else?" the

Georgia Republican.

WASHINGTON - Senator Daniel Patrick Moynihan, the New York Democrat who is a leading congressional figure on international matters, has been asked to step down from the Senate Foreign Relations Committee to make room for junior Democrats left without leading committee assignments and for members of the new Republican majority.

The move was first reported in The Forward, the Jewish newspaper in New York City, which expressed concern that Mr. Moynihan, a longtime advocate of Israel, had been pushed aside with White House approv-

party's action.

"Life goes on," he said, adding that to keep him husy, "I have a fair amount of things I've been following for 1,000 years."

Quote/Unquote ics of the Republicans' program, the Con-tract with America, are subject to change:

U.S. Keeps Payout to Haitian Returnees

tians who voluntarily return ter. home from a U.S. naval base in Cuba, hut it will continue to send hack forcibly those who reject the offer, a Pentagon

spokeswoman said Friday. Lieutenant Colonel Stepbanie Hoehne said a group of about 100 Haitians at the

Guantánamo Bay naval base WASHINGTON - The who bad refused the \$80 offer United States has extended the would be taken back Friday deadline on a cash offer to Hai- aboard a U.S. Coast Guard cut-

> Immigration officials at the hase had interviewed the Haitians who refused the offer and had determined that none qualified for continued "safe-baven

status," Colonel Hoehne said. She added that a separate

Coast Guard vessel was prepar-ing Friday to take back 108 oth-to continue to offer the incener Haitians who had volunteered to return with the cash public works job financed by international donors.

A group of 54 Haitians, the first to be forcibly repatriated, was due to arrive in the capital, Port-au-Prince, later Friday.

Colonel Hoehne said the

Mr. Freeh said that although

tive to Haitians who volunteered to return even though the incentive and the promise of a deadline had passed at midnight Wednesday Fewer than 4,000 of the original 20,000 Haitians picked up

and Colonel Hoehne said the remaining Haitians would be repatriated at a "steady pace." Washington has said that most refugees will be returned to Haiti because conditions there had improved since the return Jean-Bertrand Aristide. the democratically elected president, on Oct. 15.

al sea were still at Guantanamo



FBI Censures 12 Over Idaho Shoot-Out

WASHINGTON — The FBI director, Louis J. Freeh, announced Friday that he had disciplined 12 bureau employees, including his own deputy director, in the killing by an FBI sharpshooter of the wife of a white separatist during a 1992

The Associated Press

standoff in Idaho. No one was dismissed, hnt the acting deputy director, Larry Potts, received a letter of censure. Punishments ranged from a reprimand to suspension from duty.

The disciplinary actions stem

from events that began Aug. 21, 1992, when U.S. marshals went to Randy Weaver's mountain cahin to arrest him on a weapons charge. A marshal and Mr.

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Weaver's son were killed in a struck and killed Mr. Weaver's wife, Vicki, who was standing shoot-out. unarmed in the doorway.

The FBI hostage rescue team was called to the scene and encircled the Weaver cabin the there were "no crimes or intennext day. An FBI sniper, Lon cabin. The sniper fired again as the two retreated, but the hullet rial oversight."

tional misconduct," those pun-Horiuchi, shot and wounded ished "demonstrated inade-Mr. Weaver when he and an- quate performance, improper other man emerged from the judgment, neglect of duty, and failure to exert proper manage-

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China Bolsters Drive To Subdue Activists

By Patrick E. Tyler
New York Times Sernce
BEIJING — Communist Party leaders in recent weeks have been sending a stream of hluni messages to China's political dissidents for them to keep a low profile or stay overseas as the country prepares for the po-litical transioon that will follow the death of the ailing Deng Xiaoping.

Western diplomats based here say the campaign is intended to chasten anyone who threatens to wrinkle the brittle poliocal fabric of the capital

On Dec. 27, the Beijing prominent literary scholar liv-ing in the United States, was hroken into and ransacked by five men in plainelothes, neighbors said. Ten thousand books, scrolls, paintings and calligrapby were carted away.

The men said they were reclaiming the apartment under the authority of the Chinese Academy of Social Sciences, where Mr. Liu was director of the Institute of Literature in the

The hreak-in occurred just as Mr. Liu was exploring the pos-sibility of moving back to China, where he was once a powerful voice advocating democracy. Now, it seems, he bas gotten the message - do not come home.

dent leader of the Tiananmen in 1989, Wang Dan, filed a complaint in the Beijing Inter-mediate People's Court seeking relief from the surveillance team that had dogged his every step since last spring.
Two days later, Mr. Wang

said, six or seven plainclothes agents or seven plainclothes agents cursed him and threatened to beat him to death. Mr. Wang has gone into hiding.

When a Northwest Airlines flight landed in Beijing on Nov. 24, the renowned Chinese poet Bei Dao was intercepted by seapartment of Liu Zaifu, a curity police and subjected to an all-night interrogation in which Mr. Bei was questioned about his association with the group Human Rights in China, which is based in New York.

Western diplomats based bere say the Chinese leadership has moved with stealth and efficiency to prevent any political opposition from forming like the one that stirred a year ago. China's security forces are

controlling not only the dissidents inside the country, hut also those living abroad. Two human rights organizations based in New York say they have uncovered a blacklist of overseas Chinese dissideots who will not be allowed to re-- in many cases until

Singapore Executes Woman **Convicted of Drug Smuggling**

SINGAPORE - A young Hong Kong woman convicted of drug smuggling was hanged Friday after a rare reprieve to let her spend Christmas with her 9-year-old son and parents.

The execution of Angel Mou Pui-Peng, 25, who was born in Macao and lived in Hong Kong, was carried out despite several clemeocy petitions, in-cluding one on Thursday by Amnesty International, the Londoo-based human rights

group.
The president of Portugal. Mário Soares, and the Portuguese government had also appealed for clemency.

The governor of Macao, Vasco Rocha Vieira, denounced the hanging as "incomprehensible and even revolting," the Portuguese national oews agency LUSA reported.

Singapore routinely ignores such criticisms, saying its uncompromising laws have helped make the city-state generally

Singapore's drug law man- One group from the village, Mr. smuggling in as little as 15 view this week, "came back last grams (a half-ouoce) of heroin. night wet and dirty. They slept She was the 95th person to hang and changed their clothes, and

here for a drug offense. Ms. Mou was scheduled to truckload back down.

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hang on Dec. 23, hut the gov-ernment gave her a reprieve fol-lowing a petioon by her parents. Her son, parents, a sister and another relative were with her for Christmas.

Ms. Mou was arrested in 1991 when she arrived at Changi Airport with a suitcase containing 5.6 kilograms (12.3 pounds) of heroin. She was sentenced to death in 1993.

Ms. Mou maintained her innocence, saying she believed the suitcase contained contraband

assaulted Grozny last week -

they have seemed to underesti-

mate the Chechens' readiness to

Actually, Yalkhoi-Mokhk is already fighting the war, send-

ing scores of men, in shifts, to

battle the Russians in Grozny.

this morning we sent a full

fight for independence.



Tariq Aziz answering questions Friday in Paris after a meeting with Alam Juppé, right.

IRAQ: France Moves to End the Ostracism of Baghdad

Continued from Page I

other foreigners still missing in-France's decision to open an interest section in the Romanian Embassy in Baghdad drew immediate criticism from Britain, which complained that the move sent the wrong kind of signal and was not coordinated with other European Union

"No other member state has re-established in Baghdad in this way," a British Foreign Of-fice spokesman said. "We remain very suspicious of the Iraqi regime's intendons in the wake of the events last October. It is not the moment to relax pressure on Iraq to comply fully with UN requirements."

Mr. Aziz, who stopped in Paris on his way to the United Nations in New York, applauded the French initiative to set up a diplomatic mission in Baghdad. He said it would make easier bilateral relations

UN special commission in owed hy Baghdad.

hoi-Mokhk is prepared oot only emotionally hut militarily as

well. There is oot much for men

to do here but talk. So when two

journalists visited, about 40 men jammed into Mr. Ala-

He said that practically ev-

Army, and that 20 to

eryone present had served in

30 had fought in Afghanistan.

"And," added a man in the

tayev's office to listen.

charge of supervising Iraq's disarmament. A recent report by Ekeus, deplored gaps in infor-mation supplied by Iraqi au-thorities regarding biological weapons, but conceded that Baghdad had offered much better assistance in the last six months and that a long-term monitoring system was now

Mr. Juppe remained coy about whether sanctions would be lifted in response to Iraq's behavior, noting that although "some progress has been made over the past months, more remains to be done." Like Russia, France was one

of Iraq's major arms suppliers and trading partners before the Gulf War, selling hillions of dollars' worth of sophisticated weaponry to Baghdad in exchange for credit and oil shipments. France wants to lift sanctions after a probationary period of six months, hoping with Paris and improve the car-rying out of UN resolutions. He said his country was providing full cooperation to the mated \$5 billion in debts it is counterweight on Iran's west-

REBELS: In Chechen Countryside, Signs Point to Indefinite Guerrilla War RUSSIA:

dence from Georgia.

Russian jovasioo.

would happen."

back of the room, "we sent a number to Ahkhazia" in 1993, military organization." Mr. Sol-

to help fellow Caucasus Mus- tageraiev said, hut be indicated

One of those ready to fight is

Suleyman Soltageraiev, a smil-

ing 25-year-old who carried his

known for a long time that this

"We don't have a definite

"Frankly," he said of the said.

There were signs that Yalk- lims there fight for indepen- that that was no problem. There Doubts Raised

AK-47 assault rifle around the experience. Every village has an

village with him. "I bought it office where elders make com-

last year," he said. "We all have munal decisions - including

Grozny.'

tions.

said.

French companies, meanwhile, have been pursuing luthe commission head, Rolf crative contracts that they want to consummate as soon as sanctions are lifted. A large delegation of leading French enterprises visited Baghdad last summer, and two French oil companies, Total and Elf-Aquitaine, have signed preliminary agreements to embark on exloration and development of Iraq's enormous petroleum re-

> While French oil and business interests may loom large in the latest initiative. French officials contend that the rise of Islamic militancy throughout the Middle East also makes it imperative to contribute to political stability in the region by ending Iraq's isolation.

> French diplomats said Iran's continuing hostility toward the West, its emerging military power in the Gulf and its export of terrorism should convince Western governments that it is in their own strategic interests to rebuild Iraq as a strategic ern border.

were men, he suggested, who

would automatically step into

leadership positions and be ac-

cepted because of their military

decisions about defense, he

Chechnya are watching not

only the fighting, but also a

concentration of Russiao

troops to their east, in the Rus-

sian region of Dagestan. "We

expect them to attack," Mr. Sol-

tageraiev said, "which is why we

don't send all our men down to

For all the Chechens' similar-

oes with the Afghans, however,

there are several differences.

The Chechens lack a weapon

against the Russian Air Force

like the Stinger missiles that the

United States supplied to the

Afghans. The Chechens also

lack the financial support pro-

vided to the Afghans by the

United States and Islamie na-

But the Chechens do have

large numbers of sympathizers

in the surrounding regions -

Dagestan to the east and Ingu-

shetia to the west, and the re-

publics of Azerbaijan and

Georgia to the south - who

will help with money, smuggled

arms and fighters.
Yalkhoi-Mokhk and a neigh-

horing village, which bave a combined population of 3,000,

have taken in 2,000 refugees

from Grozny and nearby towns.

Mr. Alatayev said. Even under

this flood, the village's Chechen

tradition of hospitality is un-

broken. All the refugees are

staying in villagers' hnmes,

where we can take care of

When we have no more

them" better, Mr. Alatayev

space in our homes, only then

we will put them in the school,"

Sri Lanka **And Tamils Start Truce** On Sunday

By Molly Moore
Woshington Post Service
COLOMBO -- The Sri Lanbels who have been fighting a civil war for 11 years have agreed to a truce beginning Sunday, the first step in what could hecome a permanent peace, President Chandrika Bandaranaike Kumaraiunga said Friday.

"I pray that this will be the dawn of a new era of peace for our long-suffering nation."
Mrs. Kumaratunga told the opening session of Parliament in her first address to the body as the country's new president.

Mrs. Kumaratunga cautioned that truce was only the prelude to negotiating difficult political issues that continue to separate the warring factions, but added that the Tamil rebels and the government seemed more intent on resolving the conflict than at any other point in recent years.

The Liberation Tigers of Tamil Eelam, who represent the island's main minority ethnic group, have been fighting for an independent homeland on the northern and eastern reaches of the country since 1983. The Tamils, who are primarily Hindus, make up about 18 percent of the country's 17 million pop-ulation, while the majority of Sri Lankans are Buddhist

Mrs. Kumaratunga outlined the tentative peace agreement, which includes a halt in offensive operadous on both sides, a neutral zone separating the warring forces and six international observer teams to monitor the "no-man's-land."

The government and Tiger rebels have not been able to agree on where to reopen a land route that would allow civilian passage between the northernmost peninsula of Jaffna and the rest of the island. The overland routes have been closed since 1991, essentially isolating the civilian population on thepeninsula.

Continued from Page I

in Chechnya. Mr. Kovalev, the

human-rights commissiooer,

who returned this week from

three weeks in Grozny, said Mr.

Yeltsin assured him Friday that

he had complete and accurate

information about the war,

Mr. Kovalev has become a

hero to liberals here because of

his strong stance against the

war and daily attacks on official

lies and distortions surrounding

events in Chechnya. After he

met with Mr. Yeltsin on Friday,

hundreds of journalists came to

a news conference to hear Mr.

Koyaley describe his encounter

with the Russian leader, who

has never seemed a more re-

He said Mr. Yeltsin listened

in frosty silence as he described

the situation in Chechnya and

how official disinformation had

distorted the real picture of events there. "Your point of

view will be taken into ac-

count," he quoted Mr. Yeltsin

as saying at the conclusion of

Mr. Kovalev also met with a

group of ambassadors from

leading Western countries, in-

cluding the United States, Brit-

ain. France and Germany, and

urged them to press Mr. Yeltsin

ternational treaties, when large-

scale violations of international

agreements occur, "this is the

husiness of the world communi-

The Defense Ministry report-

vicemen had been killed since

Dec. 11, including 116 infantry

soldiers, 100 paratroops and 40

He said that, according to in-

for Moscow.

mote figure.

the meeting.

to stop the war.

Quint-Essential Treatments Multiply Visitors' Swiss Tab

GENEVA — To the commercial delight of Swiss mer-chants and hotel keepers, Russia's new millionaires are filling the places occupied by visitors from the Middle East before their oil fortunes dwindled.

"The Russians are polite, they know quality and they payin cash and in dollars," said a Geneva jeweler, honoring the ancient Swiss maxim that a foreigner is as respectable as his currency is hard.

But occasionally even Russia's new millionaires bridle at capitalist exploitation. Such was the case with one Moscow banker, Andrei, and his life's companion, Oksana When Oksana, following hormone treatment in Germany against sterility, conceived quintuplets last autumn. Moscow

gynecologists suggested the couple go to Switzerland for the complicated birth procedure and postnatal care. So in November, at the renowned medical center of Lansanne University, Oksana gave birth to Maria, Daria, Julia, Ivan and Nikita. The babies, premature, weighed 600 grams each and were put in intensive care in separate incubators.

According to the Lausanne daily newspaper Nouveau Quoodien, the Russian parents, who spoke on condition that their last names not be published, were satisfied with Swiss medical expertise, but nonplussed when they received a bill for 1 million Swiss francs (\$770,000) for 60 days of care.

According to the newspaper, the clinic charged 3,600 Swiss francs a day for each baby, multiplied by 60 days. Banker or no, Andrei said he could not pay. Negotiations followed. So did a threat by a friend to "call in CNN." Denying that a million-franc invoice was ever considered.

the clinic reduced daily charges to 1,900 francs each. In Bern, public health officials concede that the daily charge for Swiss quintuplets would have been only 725 francs per baby, hut like all nonresidents, the Moscow couple was subjected to the special rate for "private foreign patients."

Continued from Page 1 will be strictly limited, in scope

One of them did not survive.

and financing.

dent George Bush. "I am confident that the United States government will maintain a hipartisan hase of support for a strong and engaged national security policy," says Robert M. Kimmit, a Lehman Brothers managing direc-

Lawrence T. DiRita, a senior

"At the end of this year, you're likely to see a more sta-hle U.S. foreign policy," he

The White House national security adviser, W. Anthony Lake, has already placed his seal of approval on the new House speaker, Newt Gingrich, calling the Republican leader a like-minded "internationalist."

An immediate fear in Europe is that the United States will drift into a go-it-alooe phase whether in its Bosnia policy or in the councils of the North Atlantic Treaty Organization. Recent jabs at Europe and NATO by Senator Bob Dole, Republican of Kansas, the Senate majority leader, have

European official. Mr. Kimmit, a key State Department official in the Bush administration, says, however, that the core concern for Republicans is to avoid diminishing U.S. sovereignty in world bodies and to enhance America's global leadership.

Among Republicans, he says, "there is no congenital predisposition to unilateralism Viewing the economic

sphere, Mr. Hormats verges on the hullish. "There is no room for concern," he says. "The economic

agenda of the Republicans is consistent with an American economy that reduces demand for capital in the capital markets. And it's not protectioned Friday that 256 Russian ser- ist."

tential to improve, he says, if Republicans can push through Interior Ministry troops. Offi- a cut in the tax on capital gains, cials said, however, that those a loosening of federal regulafigures included only dead sol- tions on business and a general easing of tax burdens.

POLICY: Continuity in Congress

Even so, many analysts doubt that a year from now the behavior of the United States

will seem more nationalist, isolationist or protectionist. Indeed, some experts say the White House has already adjusted its policies in ways that suggest the next year under

President Bill Clinton will seem more like a term under Presi-

dor to Germany. He acknowledged, however, that "there will be fits and

tor and former U.S. ambassa-

foreign-policy analyst with the conservative Heritage Foundation, is similarly confident. about the future.

sparked genuine anxiety, ac-cording to a Washington-based

That picture even has the po-

CARS: Japanese Sales Kept Rolling Despite Price Rise executive of GM, the world's Continued from Page 1

turned in a shabby perfor-mance. Chrysler had the most profitable year in its 69-year history, and sold more vehicles than it ever had. Ford sold the most trucks in its history, as did General Motors' important

Ford finished the year with five of the eight best-selling vehicles in the United States. And Chrysler, once the industry's basker case, is widely believ

to have become the world's most profitable automaker. Overall, sales of cars and light trucks grew to 15.1 million, up 8.4 percent from less from 14 million in 1993.

tion about it," said John F. Smith Jr., president and chief

largest automaker. Like his chief executive of Ford. competitors, foreign and domesuc, he predicted continued growth in 1995, barring a sharp increase in interest rates.

The domestic automakers he enough of certain cars and trucks to keep up with demand, probably sacrificing some sales to the Japanese.

In addition, the Big Three

argue that Japanese prices do not reflect the full impact of the strong yen, suggesting that the automakers are taking losses on many American sales.

the U.S. market," said Alexan-

der Troiman, chairman and Further, the Japanese perfor-

mance was not uniform. Toyota Motor Corp., for example, lost some share in 1994, about a fifth of a percentage point, to noted, could not produce 7.2 percent. But its sales still grew, with the Toyota division selling more than a million cars and irucks for the first time since 1986. "Last year was proof-positive

that a setback can become a springboard," said Dave Illingworth, senior vice president and general manager of the Toyota division in the United States. To offset the strength of the

yen. Toyota is increasing its North American production. Mr. Illingworth said that Toyota intended to raise it from 500,000 in 1994 to 790,000 units in 1996 and 900,000 in 1998.

focus more aid programs on countries on Russia's periphery. But few are demanding any sharp turn. NATO: Mr. Dole's fear that the North Atlantic alliance is drifting aimlessly is seen hy some analysts as mere atmo-

In foreign policy, experts say

they believe that marginal

change could occur in these ar-

increasingly wary of President Boris N. Yeltsin's leadership

and want the White House to

• Russia: Republicans are

spheries in the dispute over Bosnia Mr. Kimmit, for one, believes a healthy, bipartisan dehate about the future of NATO is likely and will serve to bolster the U.S. role in Europe. Moreover, says Mr. DiRita, increased Pentagon budgets

promised by Republicans will ease fears among U.S. allies that their share of the defense burden must rise. "We won't hear any more about pulling troops out of Europe," he says. • Trade: Republicans have proven their belief in free trade

by overwhelmingly supporting the North American Free Trade Agreement and the creation of the World Trade Organization. But Senator Jesse Helms, Repoblican of North Carolina, the new chairman of the Senate Foreign Relations Committee -and a strong supporter of the textile industry, which is significant in his bome state - might

at times obscure that support. China: Although some Republicaos have supported strooger demonstrations of U.S. support for Taiwan — a move that would surely anger Beijing — a serious policy shift is not viewed as likely. Mr. Hormats, however, says that even improved contacts with Taiwan, which many Republicans support, will be exaggerated in the news media and could temporarily chill Sino-American relations. Moreover, Mr. Helms is likely to hit China hard on trade and labor issues at every opportunity. One result could be continued opposition to China's entry into the World Trade Or-

• North Korea: Despite grumhlings from some key Re-publicans about the White House deal to freeze North Korea's nuclear program, there apnears to be little chance it will be undone. Congress, however, may insist that U.S. financing be limited and that it formally approve the arrangement as a treaty that will be aggressively monitored.

ganization.

· Mexico: With the peso crisis, this is one area the White House may find troublesome. Ross Perot, the former presidential candidate, and Richard A. Gephardt, the Democratic leader in the House of Representatives, remain skeptical of NAFTA, and the related immigracion issue is highly volatile.

Maphy

• Haiti: Congress could move to restrict funding for the American military presence, to which many Republicans strennously object. The virtual occupation of Haiti puzzles many European officials as well, according to Mr. DiRita.

· Foreign aid: There is little doubt that general foreign aid will suffer, although not for the two nations that receive the higgest slices of American largess: Israel and Egypt, Global bodies such as the United Nations and the World Bank may find it harder to assure steady funding from Washington.

 Military policy: Already, says Mr. DiRita, Mr. Clinton is formulating a more focused view of national security. Republicans, he says, will help the White House along by advancing a doctrine espoused hy former Defense Secretary Casper Weinberger: have clear objectives, use overwhelming force.

had. Not that the Big Three 11:00 a.m. 65, Quai d'Orsay, Paris 7, Bus 63

Chevrotet division.

"It was a good year, no ques-

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Pastor, Tel.: (02236) 47021.

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diers who had been identified.

"The market was stronger than we had anticipated," Mr.

"The strengthening of the yen has not been passed on to

January 7-8 1995



The state of the s

The state of the s

One of Nureyev's well worn ballet slippers.

Hoard of Slippers In a Nureyev Sale

By Rita Reif
New York Times Service

EW YORK - Rudolf Nureyev, who died of AIDS in Paris two years ago at 54, so valued his old dance slippers that he never gave any away, wore them until they collapsed and always traveled with a sack of his scrufficst pairs, just in case.

When the much-publicized collection of the Russian dancer's artworks, costumes and memorahilia is finally auctioned. after a year's delay, at Christie's here Thursday and Friday, fans for the first time will be able to hid on 47 pairs of his ballet slippers in 17 lots. The estimated prices range from a low of \$40 for one pair of pink slippers to a high of \$300 for

four unworn pairs stamped with his name.

The fate of many possessions from his Paris apartment remains unresolved while one of his sisters and a niece continue to challenge his will in court.

Christie's auction of 500 items will begin Thursday with the dispersal of the costumes, ballet slippers and memorahilia from Nureyev's London flat. On Friday, artworks and fur-

nishings from his Manhattan apartment will be sold. The auction is expected to hring in about \$4.5 million, the proceeds to be divided between the two Rudolf Nureyev foundations, one in Chicago, the other in Liechtenstein.

The estimates for the dancer's costumes range from \$100.

for a black ribbed-silk tunic worn in a 1963 production of "Swan Lake," to as much as \$7,000, for another outfit for the same ballet: a gold cloth tunic, awash with fake rubies and pearls. He wore that in 1978 on the "Muppet Show," dancing with Miss Piggy in something called "Swine Lake." Furnishings from Nureyev's Manhattan apartment include

a first-century Roman white marble torso, an elaborately carved Elizabethan four-poster bed, an 18th-century double harpsichord, an eight-foot-tall 19th-century Venetian glass chandelier, and a set of 12 Thonet chairs with leather seats and tapered legs, designed in 1906 by Josef Urban of Vienna.

MONG the 19th-century decorations are the Chinese hand-painted wallpaper panels from the dining room, a copper bathtub from Pans and 47 colorful

But it is Nureyev's shoes and costumes that his fans are likely to seek. "He cherished his old shoes and sent them back to the factory as often as six times to have them remade," Nicholas Terlizzi, chairman of Capezio, said. The only pair of slippers in Capezio's collection that are autographed by Nureyev are new ones he never had on his feet.

Not all the costumes on view at Christie's will be auctioned. In December, after the catalogue had gone to press, the Nureyev Foundation in Europe agreed to send 11 costumes back to London, to be added to the Royal Ballet's holdings.

Seeking the Striking Image

Small Names Get Big Prices in the Right Conditions

ONDON — All the signs are that the art market is at the beginning of nn unprece-dented boom, but in contrast to the extravagance of the late 1980s, it is not characterized by wild, indiscriminate buying. Some guiding principles can definitely be detected.

The most obvious is that any work of art considered to have "glamour" or "importance" by virtue of the artist's name or the

SOUREN MELIKIAN

provenance triggers a feverish bidding contest.

In Modern and Old Musters

alike, there is a rush on the last celebrities whose work is available, regardless of style, but subject to one condition - the image must be striking. Take the oeuvre of Picasso in the last few weeks. It no longer seemed to matter whether it is figural. Cubist or in one of his highly idiosyncratic Expressionist

manners.

When the 1952 portrait of Hélène Parmelin turned up in a Paris sale conducted hy Jean-Claude Binoche on Nov. 27 at the Espace Cardin, its success seemed far from assured. Heavy angular lines emphasize con-tours filled with contrasted colors. The face, intended to be tragic, has a frozen look. It would have been hard to sell a decade ago because it is late, and it does not fit into the artist's most admired phases. But it is an arresting image and that sent it flying to almost 20.6 million francs (\$3.85 million).

Two days later, another portrait hy Picasso turned up at Sotheby's in London. Dated May 1901, it could not have been more different. The woman, probably a cabaret performer, stands sideways on a stage. Behind, low down, a row of onlookers can be seen. There is a sneering touch to it, with reminiscences of Toulouse-Lautrec. Done in watercolor and gouache oo paper, this is not the kind of Picasso that one would expect to go through the roof. It shot to a staggering £1.8 million (\$2.8 million), exceeding the estimate by a third.

The same evening, a Picasso portrait of a woman, harely Cuhist stylization, was also up tionately in line with the Paris

the aura of the superstars.

The little known Jan Verkolje

confused at first glance, diffi-cult to make out for a viewer unfamiliar with early Cuhism. It sold, just, for £254,500.

the day before at Christie's hy til the great man's fame spread. the work of a very different artist. Gustav Klimt's garden view is a late by-product of Impressionism, lacking the tense linear structure of the artist's most admired phase. Yet it slowly made it to £3.7 million, a phenomenal price for a picture that looks a bit like a piece of decorative

wallpaper.
The search for a name appended to an easy image has a different impact on the Old Masters market. The pictures carrying the very greatest names have long been out of the market. Now it is the second division that is hotly disputed.

Lesser names are npgraded. When a landscape of the mid-1660s by Meindert Hohbema turned up at Sotheby's on Dec. 7, it caused the kind of stir



This 1901 portrait by Picusso fetched £1.8 million.

that a major Salomon van ings. Professionals, vividly aware Ruysdael might have generated earlier. The Mauritshuis in The exploring every avenue. Hague, which had no important Hobbema, campaigned for the necessary funds and pushed it to a world record £3.7 million. No such fuss was made in 1966 when a dealer bought it at Christe's for £125,000, or in

1970 when it went for £120,000. Similar upgrading propelled Brazilian view of the late 1640s by Frans Post to £1.2 million, another world record, courtesy of Hans Heinrich hyssen-Bornemisza. Around 1977, when the Post was for sale in the trade, there was no museum-style competition for it -it image. was purchased by the British Rail Pension Fund.

The most telling sign of the new boom is that the feverish search for names attached to distinctive images now goes all the way down. Signatures that identifiable as such in its late mean little if anything to the general public are respectfully for sale at Sothehy's. It made a looked at, particularly if whopping £452,000, propor- touched, however faintly, hy

Y contrast, an early Cubist suburban view life. One of these is the interior done by Picasso in Au- scene on the theme of Harmony gust 1908, nearly failed that came up at Sotheby's.
There is a faint Vermeer-like suggestion about it. It climbed suggestion about it. It climbed to £716,500, a world record for Verkolje.

Thomas de Keyser, born 10 years earlier than Rembrandt, How crucial the instantly was one of the two leading porperceived image is, was shown trait-painters in Amsterdam un-On Dec. 7, a portrait of a young women as Flora hy de Keyser rose to £98,300, helped by a Rembrandt-like atmosphere and palette. Significantly, the under-bidder was Johnny Van Haeften of London, one of Europe's leading dealers in Dutch paint-

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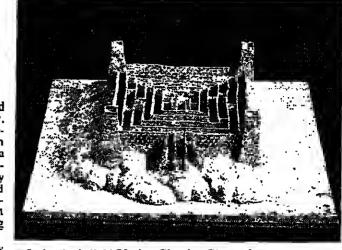
grand hôtel particulier. Painted by Jean-François de Troy. probably in the 1730s, its precise subject is not known, even if it is now referred to as "La lecture de Molière," a fancy un le coined in England. De Troy was no genius, but this hland scene is the quintessential image of the Pompadour age, It soared to £3.99 million, adding to the list of record prices.

The corollary of the new trend is that the lack of a welldefined image can be fatal, even for an excellent picture. No one picked up the tab that evening for a portrait of a Genoese mer-chant by Joos van Cleve. It is very good. But it presents condiston problems — it was trans-ferred from panel to hardboard and has two inscriptions added at a later date. Above all, it suffers from heing small and lacking that instantly recognizable image now sought after. Names other than the artist's could be associated with such a

That the image takes precedence over the intrinsic quality was proven to the hilt the same evening as the decorative objects from Houghton were dispersed. What mattered most that night was the general appearance and the provenance -Houghton, the Cholmondeleys,

T times, the objects seemed to be looked of the drying up of supplies, are at as if memorahilia in a pop star sale. When the auctioneer. Lord the upgrading game is not Hindlip, read out a saleroom notice as a de facto correction to the catalogue entry for "a pair of Louis XV gilt bronze swans," describing severe alter-ations, it sounded like an indictment and made one wonder whether the swans had anything to do with the 18th century With a £120,000-£180,000 estimate, the pair seemed doomed. Instead, they went to £408,500.

mosphere that characterizes the artist's better still lifes. The sec-Later, a pair of gold mounted ond was not very typical. It lacked the right van der Ast jasper vases looked like anticipations of Victorian kitsch. with their designs based on n Renaissance engraving of 1531, even though the period stated in HE ultimate triumph of the distinctive image in Old Masters could be observed in the entry is the mid-18th century. They climbed to £1.27 milthe sale of works from lion, almost four times the high Houghton, the seat of the Cholmondeley family. On Dec. 2 at Christie's, it included a very out, apparently to family and images can he hard to distinfriends in the salon of some guish from golden mirages.



"Labyrinth," 1972, by Charles Simonds.

The Small World Of Charles Simonds

By Michael Gibson International Herald Tribune

ARIS — Charles Simonds was 25 years old when he made his first fragile "dwellings" in the streets of New York City in 1970. Built out of diminutive clay bricks, they nestled in a gap in a crumbling wall, like a New Mexico pueblo beneath a lowering cliff, By now, Simonds, has done this sort of thing time and again in the streets of countless countries including China, France, Israel, Italy and Germany.

Forty of Simonds' works — sculptures, installations, photos and film — are on view at the Musee du Jeu de Paume, to Feb. 2. People's attitudes toward his miniature dwellings vary from one country to the next. But the sight of a grown man building miniature villages in a street or vacant lot always draws a small crowd.

Simonds was quite young when he discovered that he had a gift for sculpture. At the age of 6, his parents, both psychoanalysts. took him to New Mexico, where the Indian architecture made a

owerful impression on him. He has always worked with clay, and his villages, environments or ruins, are mostly made of gray hricks on a warm, reddish soil. The pieces on view at the Jeu de Paume are very like his work in the streets, the main difference being that they can be moved without being destroyed. They include works that form entire landscapes, several meters square, and those that represent clusters of huildings,

ruins, ritual constructions and hizarre geological formations. More recent work has given preponderance to grotesque heads.

Many of these pieces, Simonds acknowledges, reflect a working out of psychological situations: One sculpture, of two grotesque heads joined by a long sinuous neck, represent the artist and his father, who died recently.

EW YORK art critics of the '70s made heroic and desperate efforts to fit round-peg Simonds into the square hole of their formalist theories. Since Simonds was working this way at a time when other artists were working on a much larger scale out in the desert, Simonds, in their view, had to be part of the land art movement.

But Simonds' work had a much broader appeal to people who had absolutely no thought for art. Part of the appeal had to do with the unconscious seduction of clay. But part is related to the spontaneous involvement in play that is natural in childhood and that the charm of Simonds' little constructions also brings out in estimate. Christie's superb mar- adults. The fact that he huilt his works on breaks and clefts in city keting had turned the auction walls seems to imply that the imaginary powers can also make into a sale of glitzy dreams. And their way through breaches in the standardized everyday etiquette

The traits of his works - clay, diminutive scale, hricks and house - fuse into powerful psychological and spiritual symbols.

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than doubling the high esu-

mate. It was followed a little

later by another, which, al-

though pleasing, was unsold at £55,000, far below the low esti-

mate. The first had that crowd-

ed and slightly mysterious at-

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BOOKS

THE NIGHT 2,000 MEN CAME TO DINNER: And Other Appetizing An-

By Douglas G. Meldrum. 214 pages. \$16.95. Scribner's. Reviewed by Jonathan Yardley

NTO this slender volume Douglas Meldrum has crammed a remarkable amount of information, much of it adorned by anecdote, about food and the people - most of them famous and/or notorious - who cat it. Some of this information is surprising, some useful, some amusing, and all of

No great themes or narrative structure characterize "The Night 2,000 Men Came to Dinner"; Meldrum doesn't even bother to write an introduction, hut instead leaps right in to present the results of his research. Here are a few:

• "In 1865, a young Austrian, Charles Fleischmann, came to America to attend his sister's

wedding and was astonished by the poor flavor of American bread. Back in Austria, he collected samples of yeast used to bake Viennese bread and, re-turning to America, formed a company to produce the first standardized yeast in the United States, a product that revolu-tionized baking in America."

• "The English - and their monarchs—are known for their love of beef. Legend says that a king of England so enjoyed a piece of beef that he unsheathed his sword and gave it the honorary knighthood of 'Sir Loin.'"

e "George IV had a chef sion of this contemporary ac-named Brand who concocted a count of Henry VIII at table: steak sauce that delighted the king. He sent for the chef and exclaimed. This sauce is A-1!' Later, Brand retired from the royal kitchen, manufactured the commercially under the name

'A-1 Sauce." Tidbits such as these likely will be new to most readers, spat into the washing bowl save those steeped in the lore of food. Others are more familiar soaked with sauces of parsley, hut probably have been forgot- garlic, quince, pear, wine; there ten by most of us: that vichys- were great pastries, glittering

soise is not a French invention with sugar, or hiding haunches at Saratoga Springs, New York, was veal boiled with sage and in response to a complaint by Cornelius Vanderbile. but an American; that the pota- of venison cooked to rags and Bahy Ruth candy bar was named not for the baseball star bnt for a daughter of Grover Cleveland "who was remembered as the nation's pet."

Meldrum has done his research with self-evident care, though many readers may find favorite tidbits missing. But any omissions are more than compensated for by the inclusion of this contemporary ac-

"The king ate enormously, stuffing the meat into his little mouth with a knife. As he munched, the meat and vegetahles popping from cheek to sauce, and successfully sold it cheek, his eyes shone with hap-piness. He jahbed his knife, greasy as it was, into the salicellar, blew his nose on his napkin, he was the king. The meat was

all buried under pastry dotted with dates. Then came dessert of perfumed fruits and candied flowers - violets, roses, primroses and hawthorn. Men fell on one knee to offer more things for that little mouth to bolt. Anything was thrown into it. He grabbed from dish to dish and when the food was on its way and he was forced to pause, he would seize a handful of raisins or almonds and fling them into his mouth." Bon appetit!

Jonathan Yardley is on the staff of The Washington Post.

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Ominous Lull in Bosnia

The Jimmy Carter cease-fire is now being tested in Bosnia. It resulted from an initiative by the former president, and under it violence bas for now diminished. But at what eventual political and buman cost? This is the question raised by the Clinton administration's continuing readiness to allow Mr. Carter to fill part of the policy vacuum created by its own hesitations.

The new cease-fire is a predator's dream. It leaves the Bosnian Serbs in militarily and diplomatically uncbailenged possession of the territory they seized and scrubbed "ethnically clean." It leaves the Bosnian Croats in possession of Bosnian Muslim territory they seized before they made an anti-Serb marriage of convenience with the Muslim-led Bosnian government. It leaves the Serbs of Croaua's Krajina in possession of part of Bosnia's Bihac enclave. For condoning the new cease-fire, Serbia proper, inspiration of Serb depredations elsewhere, stands to profit from a further loosening of the international embargo.

Jimmy Carter went for the quick fix: a cease-fire without political strings. The parties embraced the cease-fire for a winter they could use preparing for spring battle. The lack of agreement on a political agenda and the discounting of the one extant peace plan — that of the "contact group" of the United States

and four others —ensures that there will be much to fight about. The president's security adviser, Anthony Lake, says as "The Serbs bave not yet won the war. 1 shouldn't even say 'yet' ... In central Bosnia, for example, the position of the government forces is as good or is better than it ever has been. It's much too early to write off Bosnia.'

Senate Majority Leader Robert Dole could not agree more. He, too, is jump-ing into the American policy vacuum, proposing, with favorable prospects, to legislate an early unilateral lifting of the Bosnia arms embargo. Just the effort to get such a law passed is bound to en-courage the Muslims to fight on. If that is their cboice, fine; as the most

injured party, they have a right. All the same, lifting the embargo on Senator Dole's terms will cut deep into American standing in NATO and the United Nations — unless his proposal somehow electrifies a diplomatic process otherwise given to slotb.

The focus now must be on not only the struggle among the Bosnian con-tenders but also the larger war that threatens between Serbia and Croatia over the Krajina Serbs' claim to a third of Croana. Otherwise, a cease-fire becomes hardly more than a lull before a

- THE WASHINGTON POST.

Rich Here, Poor There

economic times, but by world standards they are doing just fine. The 400,000 residents of Luxembourg, says a survey by the World Bank, were the richest people on earth in 1993; output per person, a rough proxy for income, averaged \$29,510. Residents of the United States ranked second, averaging almost \$25,000 each. These figures take explicit account of price differences; a dollar of income in Luxembourg was calculated to buy approximately the same amount of goods and services as a dollar spent in the United States.

Nations ranked in the top 10 produced at least \$20,400 per person. They included industrialized countries (Canada and Japan), oil producers (Qatar and the United Arab Emirates), and Asian tigers (Hong Kong and Singapore).

Western Europe accounted for ranks 11 through 20, except for rank 16, which went to Australia.

Mexico, a middle-income country, produced \$7,000 per person. Russia produced only \$5,000 per person — about the same as Tunisia and Fiji. China produced even less, about \$2,000 per person, still almost twice as much as Bangladesh and India.

The bottom of the list is grim: Mozambique and Ethiopia produced \$380 per person. Living standards this low are appalling, especially since buge populations live on much less than the average. The bleak numbers should give pause to the new leadership in Congress that seems intent on cutting off the small amount of aid that the United States spends in Africa because it wastes taxpayer money.

- THE NEW YORK TIMES.

Open Season on AID

The Agency for International Development, America's foreign aid agency, is in a fight for its life against opponents flanked out at both ends of Washington.

Key Republicans, led by Mitch McConnell, chairman of the Foreign Operations Subcommittee of the Senate Appropriations Committee, and former Bush administration Secretary of State James Baker believe that AID has outlived its usefulness. They would abolish the Cold War creation and turn its operations over to the secreta

If that weren't enough of a challeoge, AID is also locking horns within the Clinton administration. That is because the second front against the aid agency has its beadquarters in the State Department itself, no less.

The State Department's reach for AID is nothing new. Since AID's inception, successive administrators bave had to fend off attempts by the department to take over management of the foreign aid program. The raids bave failed each time as successive presidents and members of Congress in both parties bave decided that foreign aid under the control of the State Department would likely be treated exclusively as a tactical weapon of American diplomacy with not much regard for the needs of international development or U.S. economic interests.

It is true that the idea of combining the two, with the State Department in charge, is not without a superficial attrac-

tion. The two government agencies oper ate in the same arena. And the White House and the department have traditionally set the broad foreign policy perimeters within which AID operates. But AID has always managed to keep its mandate at the end of the day because the business of responding to disasters, promoting economic and political reforms and administering population, food-production and environment programs is not

That there are some on Capitol Hill who would still take aim at AID comes as no surprise. Despite a generally positive record, foreign aid is an attractive political target. That the State Department, however, would also advance on AID when the program is already under siege by Republicans suggests an administration out of barmony with itself.

To reduce the visibility and potency of America's development assistance agency sends exactly the wrong message to those parts of the world where it can be most useful in encouraging and strengthening democracy. This is not a fight to save or protect the interests of a foreign aid bureaucracy. The struggle is over the fate of President Bill Clinton's overseas development assistance program. How well be fares with the Republicans, only time will tell, but Mr. Clinton should be able to bold his own against the State Department.

- THE WASHINGTON POST.

The Marketplace Can't Produce a Good Society Alone

PARIS — There is gathering resistance to that economic orthodoxy which says the marketplace can and sbould set priorities in social policy, and which believes that maximizing global trade is the way to produce the greatest prosperity for all.

The religion of markets has given us the school of management which declares return on investment the primary criterion of corporate value and consid-

People should not be harmed for the sake of some speculative advantage to society in the future. The latter is what totalitarian utopians do.

ers work-force layoffs and transfers of corporate production to low-wage countries evidence of corporate health. It is n school increasingly contested in both the United States and Western Europe.

The high levels of unemployment ex-perienced in Western Europe and the United States since the 1970s, levels held by this school of thought to be the regrettable but essential result of increased national industrial competitiveness, actually have meant the transformation of 10 to 20 percent (or more) of the work force from active and remunerated participation in the national economy - as contributors of wealth, consumers and taxpayers - into state dependents, at best. At worst, they are simBy William Pfaff

ply excised from the national accounts.
Is this a proper deployment of the resources of a nation? The transfer of so many people from work, income, consumption and tax payment to government dependence or indigence, nonconsumption and noncontribution to the community is clearly a loss to nation and economy, whatever it does for corporate performance as measured by profit return or international market share.

Obviously, corporate competitiveness is a good thing, but a society measures itself by many criteria, and economic performance is only one of them. The orthodoxy of international labor division, with its faith in the "rising tide" of wealth creation through trade (allegedly lifting every nation's economic boat), too often ignores the real-world obstacles, constraints, manipulations and time lags that prevent the international marketplace from functioning in the impartially

benevolent way the theory promises.
History gives evidence for this argument. The conventional wisdom says free trade bas given the leading countries their present prosperity while protection-ism was responsible for the Great Depression and the international crisis of the 1930s. Actually, the economic "miracles" that took place in Japan in the 1950s and 1960s, and elsewhere in Asia in the 1970s and 1980s, all occurred under regimes of formal or informal protectionism - which continue.

The same is true of the great surge of the American economy in the 19th centu-

The great European depression be-tween 1870 and 1890 coincided with an unprecedented lifting of tariff barriers, and GNP per capita in Western Europe ceased to fall only when tariff policies hardened in the 1890s.

Protectionism in the 1930s was the result of the world economic crisis, not its cause. Average international tariffs on manufactured goods were stable between 1913 and the crash in 1929.

As James Fallows has pointed out, the current orthodoxy, dominated by American and British economists committed to the theory of maximizing trade, prefers to ignore the reasons for the postwar success of the Continental European economies and Japan. They gave (and give) primacy to production, not consumption.

They acted in the intellectual tradinon of the 19th century German economist Friedrich List (and, as Mr. Fallows notes, of Alexander Hamilton as well). List said that "society's well-being and its overall wealth are determined not by what a society can buy but what it can make." Note Germany's and Japan's continuing determination today to remain manufacturing societies.

The belief that market forces must be allowed to determine social priorities contradicts the arguments even of the fathers of market thought. Adam Smith considered that the state even has a duty to set economic priorities. He considered it obliged to "superintend ... the indus-try of private peoples ... directing it

ry. And imperial Britain dominated the world economy when it preached free trade but practiced imperial preference.

The great Furocean degreesion has a duty, he wrote, to erect the state has a duty, he wrote, to erect the great furocean degreesion has a duty and resistant white most suitable to the interest of society." the interest of society."

The state has a duty, he wrote, to erect and maintain "certain public works and certain public institutions" which, although they may be unprofitable to private entrepreneurs, "may frequently do much more than repay [their cost] to a great society.

Friedrich von Hayek, author of "The Road to Serfdom" and implacable enemy of socialism, wrote that "the case for the state's beloing to organize a compre-hensive system of social insurance is very strong." It has been demonstrated that the market is the most efficient mechanism for determining economic advan-tage, but society, as Hayek indicated, is more than an economic machine. It would seem to me that a very impor-

tant principle is too often ignored in making national economic policies. It is the principle that says living people should not be harmed for the sake of some speculative advantage to society in the future. The latter is what totalitarian utopians do. They sacrifice the living for theory about the future. The harm is real. The promised benefits, for those not yet born, may or may not arrive.

Today's economic orthodoxies include powerful arguments about market pri-macy and international economic rationalization. But they are only arguments, not proofs. A plausible case can be made against them. The case may be wrong. But it is also wrong to throw people out of work —out of a creative role in society itself -- for the sake of a theory.

International Herald Tribune. C Los Angeles Times Syndicate.

Profit Up and Employment Down, Anger Up and Civility Down

NEW YORK — Special to the new Congress, here is a

dispatch from the revolution. In El Segundo, California. just before Christmas, Mattel Inc., the toy manufacturer, made some announcements. Dividends would increase, stockholders would get a stock split 5 for 4, the company would bave record high sales and earnings for the sixth year in a row, the balance sheet was strong and getting even better. Also, the company would eliminate 1,000 jobs,

There you have it. Multiplied by bundreds of companies, affecting the lives of American workers and the middle class. diminishing old dreams and creating new fears, this kind of news adds up to the real American revolution of the '90s. It was moving fast through the country long before the election upheaval in November and will be around when the new members of Congress face their term limits.

about 4 percent of its work force.

By A. M. Rosenthal

Good show, say the analysts, way to go. No CEO who intends to remain a CEO has to be told the mantra: Increased production through mergers and the new technologies must lead to increased profit and decreased payrolls in a continuing cycle.

The deal which most workers thought they bad — that their jobs would be safer and wages higher if things were good at the factory - is over.

One day, if the nation is lucky, the Republican Congress may realize that its job is not simply to bring about a new revolution but to steer the revolution that was created for America in the new world market.

Felix Robatyn, senior partner of Lazard Freres, believes that the work force will "cleave," creating an elite of 25 to 30 percent. He says that a huge transfer of wealth has occurred, moving from lower-skilled middle-class workers to the owners of capital

assets and to a new technological aristocracy — with a large element of compensation tied to stock values. He sees no solution to the

technological-economic upheaval that he thinks is the key problem of the country.

Another friend, who has created wealth for himself and jobs

for thousands out of a kind of Mozartian business mind, is almost giddy with pleasure. He thinks the technological market-place, a Republican victory, lower taxes and reduced government will liberate the private sector to produce jobs and joy. The man has been right before.

But not always. And mean-time the non-elite, the 70 percent or so, become the foundering, searching, angry, anxious peo-ple. They will not be qualified to personally downsized, work that good times - not too much to

fulfills their hopes as stakeholders in American society.

The working middle class now take out out their resentments on the very poor, very foreign or very Democranc. They will discover that this will belp them as much as aspirin belps a corpse. Neither welfare recipients, Mexican immigrants nor the local Democratic assemblyman have much to do with an economictechnological revolution that pushes hardworking people

from the campfire. Many of them could turn against a society that broke its deal and stuck a "loser" sticker on their foreheads. They may vote for demagogues who reject the society that bas turned away from them.

There is no way to repeal the technological revolution. But there are ways to make sure it does not devour the working ple. They will not be qualified to middle class by destroying an find decent jobs after they are expectation of job security in

ask and too much to surrender. That would need the cooperanon of government and business. It would be needed to provide the training that displaced workers need to equip them for

decent jobs, something society bas failed to do - and to cut a

trail for youngsters wandering

so far from the campfire that they have never felt its warmth. There might still be an elite, but not a working underclass marked "rejected." Something important stands in the way - the movement to make ideologies out of politics,

to draw an almost theological line between conservative and liberal. I wrote something hopeful about business not long ago. A reader from Oregon sent me the news from El Segundo to show that you couldn't expect any-

thing from American businessmen. But then he never met Felix Rohatyn or Mozart. The New York Times.

While They're at It, These Republicans Could Restore the Presidency

WASHINGTON — Having lost his domestic agenda 10 Newt Gingrich and baving given his foreign portfolio to Jimmy Carter, Bill Clinton has become the least consequential American president since the 1920s.

In part, presidential decline is a function of history. This is the first

The presidency has been weakened by Congress.

presidency since the '20s denied the political benefits bestowed by war or its moral equivalent. The Depression, World War II and the Cold War having inflated the presidency, its current decline was historically inevitable.

But history isn't everything. Nor is personality, although Mr. Clinton's, weak and wobbly, has not added stature to his presidency. The crucial deflator of the Clinton presidency has been ideBy Charles Krauthammer

ology. The country has moved so decisively to the right since the liberal heyday of the mid-'60s that left-of-center presidents simply cannot govern. Mr. Clinton's experience is ex-

emplary. Not by nature a liberal -he bas no ideology -he fatally defined himself in the public eye as liberal with two decisions: starting his presidency with gays in the military, and mortgaging his entire second year to a vast health care plan, self-consciously styled as the New Deal program of the '90s, that the country ended up rejecting like a foreign body. Thus defined, President Clin-

ton earned a historic repudiation at the polls last November. Given the country's movement

to the right, and assuming that the Republican Congress delivers even partially on its electoral promises, the Republicans are in position to become the governing party for many years. And governing parties need to take the long view, which means not just policy reform -- redoing welfare, for example - but constitutional reordering. Two such projects are on the Republican agenda. A third needs to be.

First is reducing the power of the government. The "Contract with America" promises to do so, principally through the balanced budget amendment. Its purpose is not really economic. It is political: to force massive cuts in the scope and power of the federal government. Take away \$200 billion a year of deficit spending, and all the discretionary excrescences of the federal government, from public television to mid-

night basketball, disappear. Second, the Republicans are intent on shifting power from Washington back to the states through the abolition of federal

In the end, was the spy war not a wash, and anyway did not the

But shrinking the federal government and moving power back to the states is not enough. Congress's third and perhaps most important project should be returning power to the president. However imperial the presiden-

mandates, funded and unfunded.

cy might once have been, it has by now been thoroughly colonized by Congress. Mr. Clinton's ineffectiveness at home and abroad is testimony not just to personal failings and tactical errors but to a grievously weakened office, a weakness aggravated in the last 25 years by Democratic Congresses intent on cutting Republican presidents down to size. The line-item veto - promised

by the Republicans, although some are pushing a weak watered-down version --- would restore some of the balance lost when Congress severely limited President Richard Nixon's budgetary rescission authority (the right to spend less than Congress appropriates) in 1974.

The most neglected area of congressional encroachment, however, is foreign policy. A Republican Congress should return the foreign policy prerogatives that Democratic Congresses bave taken from the White House.

Congress can begin by repealing the War Powers Act, an ill-conceived Vietnam relic that has produced the worst of both worlds: presidents publicly refusing to recognize it (a well-advertised act of disrespect for Congress) while at the same time often allowing

their military actions to be shaped by the act's arbitrary restraints and timetables. Congress can also get out of the

business of earmarking foreign aid and micromanaging the Pentagon, giving the president more freedom to use both to shape a coherent national security policy. Most important, it should get out of the business of trying to

dictate U.S. policy toward such intractable conflicts as Bosnia. On the first day of the new Congress, Bob Dole introduced legislation that would inevitably force the president into a dangerous U.S. intervention in Bosnia.

This is not just bad policy — Senator Dole's plan would wreck NATO and enmesh America in a Balkan nightmare - it is bad precedent. Congress is simply not the place from which to initiate and run foreign interventions.

Why should triumphant Republicans cede power to a Democratic president? Because restoring the presidency is a national need that transcends party. Because undertaking a reform that has the effect of boosting Bill Clinton demonstrates a principled concern for constitutional balance. And, for those unmoved by sucb high-mindedness, there is another reason.

If Republicans really have confidence in their current ascendancy, the White House will be theirs soon enough. Coming Republican administrations will profit greatly from the rearrangement.

Washington Post Writers Group.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Paris Needs Metro PARIS -[The Herald says in an

editorial: The universal exhibition of Paris will be held in five years. The means of communication, already insufficient for the normal population of the city, with be so for the enormous influx of foreigners who are expected at the great fair of 1900. The only remedy is the construction of a metropolitan railway. The Municipal Council of Paris should understand that is it urgent to endow Paris with the means of locomouon which London, New York and Berlin have so long possessed.

1920: Annulment in Italy

ROME - The annulment of a marriage has been ordered by a tribunal at Milan on the grounds that it was childless. This decision is expected to cause numbers of annulments — for there is no divorce in Italy — on similar grounds. The action of the tribunal is endorsed by the whole Italian Press, and the Socialists are preparing to submit a motion in the Chamber that marriages shall be compulsorily annulled if there are no children.

1945: Censored Press? BUENOS AIRES - The Argen-

tine Press and Information Office suspended "El Nacional," the pro-democratic daily newspaper here, for eight days for publishing a story saying that the Buenos Aires Chief of Police would replace the Minister of the Interior. The Farrell government repeatedly insisted that censorship does not exist here. But it appears the publication of something which does not turn out to be true is a crime against the state. No newspapers in Buenos Aires published the suspension of "El Nacional."

Other Comment

A Ripple Scares Australia

The announcement by the minister for immigration, Nick Bolkus, that the government will legislate retrospectively to toughen laws on handling boat people has all the ballmarks of panic.

There is no reason yet to be alarmed about a "flood" of boat people to Australia. A ripple is occurring at present. Since early November, almost 700 boat people have landed - mainly from southern China. But our isolation by sea means we have never had to confront refugee problems on the large scale that many other countries - not just Western countries — have bad to do. Nor, despite wild claims about the potential

number of boat people ready to sail for these sbores, are we likely to do so. The problems posed by the present arrivals can be resolved only through diplomatic representations with the

Chinese government. Already there is evidence that the Chinese government has taken action to stem the flow through fines, jailing and confiscation of boats.

Obviously more needs to be done to convince others that they will not be accepted automatically and that Australia is not a land of milk and honey. Heavy-handed treatment of those wbo

have arrived, particularly the use of retrospective legislation, is not the answer. - The Sydney Morning Herald.



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The Spooks' Games Can Get Dangerous

By Stephen S. Rosenfeld

WASHINGTON — It was the early 1960s. Strategic anxiety and political tension had in-clined Washington and Moscow to play out their rivalry through an intense competition of spies. A fair amount is known about the American end of this competition. Now Vladislav M. Zubok, a Russian historian, has filled in much about the Soviet end. His is an absorbing tale of the past and a useful cau-

tion for the future. Mr. Zubok did not have access to the still secret KGB files. But in the partly open Communist Party Central Committee files he came upon KGB documents of 1960-1962. He publishes the results in the Cold War International History Project Bulletin (Issue 4) of Washington's Woodrow Wilson International Center for Scholars.

He found nothing to substanti-ate the Soviet defector Anatoli Golitsyn's claim of a "monster plan" to weave a strategic web of deception in preparation for a decisive showdown, perhaps over Berlin. But he did locate "several schemes" designed to conceal So-viet intentions and weak spots and to disrupt Western consensus on

live political issues.
C]A Director Allen Dulles had become a Soviet nemesis for his technological breakthrough in U-2 planes and reconnaissance satelites. Hence his counterpart Alexander Shelepin's proposal of June 1960 to "compromise" Mr. Dulles by sending anonymous letters to his critics, feeding the Senate "Fulbright Committee," fabricating stories of CIA embarrassment and m general depicting him as a dan-gerous meddler. (In fact, it was the CIA's own Bay of Pigs liasco that finally let the Kennedy administration ease Mr. Dulles out.) The KGB also undertook to fos-

ter CIA fears of KGB penetration. destructive "mole hunt" did subsequently occur but again, Mr. Zubok judges, as a result of au-thentic Soviet defections rather than by Mr. Shelepin's hand. As Nikita Khrushchev heated

up the Berlin crisis, Mr. Shelepin proposed to create "a situation in various areas of the world which would favor dispersion of atten-tion and forces by the USA and their satellites, and would tie them down during the settlement of the question of a German peace treaty and West Berlin."

No doubt there was an element of self-aggrandizement in his plans. But in Central America and elsewhere the KGB contributed to armed uprisings, in Europe to denonstrations against U.S. bases. In November 1960, the KGB undertook deceptive steps "directed at producing in the adversary's mind a profound conviction that

the Soviet Union firmly intends

to use force in response to mili-

tary provocations of Western

powers and has at its disposal all

necessary combat means.

West win the Cold War? Many more Soviet documents

must come out, and more American documents, too, to provide an authoritative history. I am especially interested in any connection between Soviet manipulation and Western dissent. Meanwhile, hark to Mr. Zubok: "Possessing the intoxicating capacity to hide or invent information ... Kremlin leaders went too far, to the very brink where the fine line between deterring an attack and preparing for one blurred altogether.

He challenges "the myth" that the intelligence services of both sides, by increasing 'transparency' about the adversary's intentions and capabilities, thereby contributed 10 stability and predictability in a dangerous polarized world ... But the games of deception.

disinformation and distraction designed by the KGB masterminds had a deleterious effect on global stability. They certainly contributed to the perception in Washington of expansive Soviet ambitions. In some cases they even exacerbated the danger of armed conflict. And the elaborate plots to sow the seeds of mistrust between the U.S. leadership and intelligence agencies were dictated by anything but a clear comprehension of how dangerous this kind of conspiracy had become in the nuclear age,

Good advice for those redesigning American intelligence now. The Washington Post.

International Herald Tribune World Stock Index ©, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100. Approx. weighting: 37% Close: 113 67 Prev.; 114,17 esta a Miliar

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Interactive Showdown in Vegas

By Elizabeth Corcoran

Washington Past Service
LAS VEGAS — Here in the glittering land of chance, two teams of companies announced ambitions to create interactive services that will let consumers shop, play games and check local traffic via their televisions and telephones.

The teams - AT&T Corp. and Zenith Electronies Corp., along with Thomson Consumer Electronics and Sun Microsystems inc. - join a pack of companies vowing to change the passive act of watching television into something akin to playing a video game.

The announcements came Thursday on the eve of the annual winter Consumer Electronics Show here.

The two teams each have their own twist to add, however. AT&T's "TV Information Center" proposes to use a special device to connect people's television sets to their telephone outlets. Using a gadget that resembles a channel changer, viewers will be able to point at their television screens, flip through menus of options and see their bank balances or local traffic conditions. The information will be conveyed over standard telephone lines.

According to Carl Ledbetter, president of AT&T Consumer Products, the TV Information Center is just the first peek at the company's "three-screen strategy," which will offer consumers information via screens on their TVs, personal computers and telephones.

Thomson and Sun will rely on a "digi-tal decoder box," originally built by Thomson to receive television signals from direct broadcast satellites. Thomson said that about 500,000 people in the United States bought its decoder box in 1994 and are picking up satellite hroad-casts that offer 150 channels.

To exploit the decoder, Thomson and Sun are funding a new company. The company, which is a month old and has

Personal-computer industry leaders say PCs are better than TVs for interactive services.

about 30 employees, hopes to provide all the technology needed for an "end-to-end" interactive network — from the computers used by, say, a cable operator to the boxes in consumers' homes that will fire up the interactive services.

"Some interactive services will be delivered over PC," said Elliot Broadwin, a former Thomson employee who is vice president of marketing and sales for the new company, but his company "will focus on TV."

Neither of the teams has products ready, though AT&T says it is close. By the second half of the year, the company hopes to have its first generation of devices in some stores, priced at \$329.

Zenith plans to add the AT&T technology to certain models of its television sets and cable boxes by early 1996. Such TVs will cost about \$100 more than conventional sets, said Al Moschner, president of Zenith.

Consumers who want to tap into AT&T's collection of hasic services will pay a monthly fee of less than \$10, Mr. Ledbetter said.

Eventually, consumers will be able to get the AT&T services via their computers as well as telephones with screens,

Personal-computer industry leaders like to argue that PCs are better equipped to deliver richly detailed and extensive products and services than are TVs.

"Any company that looks to the TV on the assumption that that's what the average American consumer can deal with" is wrong, said Nieholas Negroponte, who directs the Media Lab at the Massachusetts Institute of Technology.

According to Mr. Broadwin, the Thomson-Sun alliance hopes to conduct trials or put its technology into limited use this year. The technology is unlikely to be cheap. The current Thomson digital decoder sells for close to \$700.

U.S. Job Growth Is the Highest In a Decade

By Lawrence Malkin nternational Herald Tribute

NEW YORK - Unemployment fell to its lowest level in the year. The Fed is now exfour years in December, the Labor Department reported Fri-day, and the U.S. economy created more jobs in 1994 than it had in a decade.

While the government pre-dicted more of the same, economists were divided over whether employment growth would soon level off. But there was agreement that the Federal Reserve Board would raise interest rates again to rein in economic growth

in its fight against inflation. Pushed mainly by 54,000 jobs in manufacturing and 91,000 in retail trade, the economy created 256,000 jobs in December, raising the total for the year to 3.5 million, the highest since 3.9 million in Ronald Reagan's reelection year of 1984.

November job growth was revised upward to 488,000 from 350,000 because the Labor Department had underestimated the number of temporary election workers and holiday jobs.

The unemployment rate fell to 5.4 percent in December from 5.6 percent in November, Some Fed governors have said the rate was well below the level at which labor-market pressures create wage inflation.

Stanley Nabi of Bessemen Trust said that even if only 2 million new jobs were created this year, that would push the unemployment rate down to 5 percent. But many at the Fed think the comfort level is closer to 6 percent.

Market reaction Friday was robust. Treasury bond yields initially rose on the unexpectedly strong revision in the November job numbers, then fell on the temporary nature of the fig-ures. This also pushed up the stock market and the dollar. The markets also appeared to

be discounting the results of the Fed meeting set for Jan. 31 and Feh. I, when the central hank is to set its economic targets for pected to raise the federal funds

See STOCKS, Page 8

IBM Chief Says 'Bulk' of Job Cuts Complete

ARMONK, New York International Business Machines Corp.'s two-year drive to reduce its number of employees is almost complete, Louis Gerstner, chairman and chief execu-tive, said Friday.

In an optimistic, hourlong satellite hroadcast to employees around the said that IBM might use its \$10 hillion cash reserve to pay off debt, raise its dividend, make acquisitions or undertake more internal in-

He said that the "hulk" of layoffs was over, but he added that management would not hesitate to start another round if necessary, a spokesman said.

IBM shares rose \$1,125 on Friday, to \$75, 125.

· General Motors Corp. will idle 200 workers at a plant in Hamtramck, Michigan, starting Jan. 17 as it cuts output because of weakening luxury car sales. The plant currently employs 4,500 workers and makes Cadillac DeVille, Seville and Eldorado cars.

Bankers Trust Lifts Northwest Stake

Compiled by Our Staff From Dispatches MINNEAPOLIS - Northwest Airlines Corp. said Friday it had agreed to swap preferred stock held by Bankers Trust

New York Corp. for common shares, increasing the hank's stake in the airline to 8 percent from 6 percent. The airline also said it bad paid Delta Air Lines \$1.6 million to acquire Delta's Detroit-London route and would ahandon its operations on the Boston-Paris and Boston-

Frankfurt routes. If the move is approved by federal authorities, Northwest could fly the route beginning on March 4, the airline said.

will be the airline's 13th inter- shares until 1997, more liquidnational destination served ity. nonstop from Detroit. Service will initially be offered four times a week and will become daily on April 2.

The share swap with Bankers Trust is subject to approval hy Northwest's unions and other shareholders, who received preferred shares when they took Northwest private in a 1989 leveraged buyout. Northwest, the fourth-largest

U.S. airline, said the swap would raise its per-share earnings and add about \$96.6 million to shareholder equity. It also would give Bankers Trust. London's Gatwick airport which cannot sell its preferred

Northwest shares closed Friday off 12.5 cents at \$16.375.

As proposed, Bankers Trust would exchange its 1,727 shares of Series B preferred stock for 2.1 million of Class B common shares. That would eliminate the need for Northwest to pay cash dividends on the preferred stock starting in August 1998 and to redeem the preferred stock in the years 2001, 2002 and 2003.

The amount of money that would be paid on preferred dividends is more than the dilution from putting in additional shares," a spokesman said. As a

result, he said per-share earnings would rise.

Bankers Trust declined to comment on whether it planned to sell any common shares after the conversion. "Certainly, we prefer to be in a position of holding a security that has liquidity so that our options are hroadened." said Thomas Parisi, a bank spokesman.

But Bankers Trust has shown no signs so far of cutting back on its relationship with North-west. It was the lead bank in November when Northwest arranged a new \$350 million loan to cut its 1997 debt payments.

(Bloomberg, Reuters, AFX)

ECONOMIC SCENE

Services 107.70 109.37 -1.53 Miscellaneous

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Utilities 118.03 120.12 -1.74

Finance 110.76 112.08 -1.18

New York's Recovery Sputters to Halt

112.44 112.87 '-0.38

130.66 132.10 -1.09

102.80 103.35 -0.53

113.93 114.67 -0.65

New York Times Service EW YORK -- After a longawaited recovery that began to lift the New York region out of recession in late 1993. economic expansion and job growth have come to a virtual halt since July, and higher interest rates are further undermining the region's prospects, according to economists, executives and government officials.

By Thomas J. Lucck

Although the New York region, ineluding New Jersey and Connecticut, shows few signs of sinking back into recession, the area's economy remains one of the weakest in the United States -where business activity in general is so robust that the Federal Reserve has raised interest rates six times since February to ward off inflation.

Whatever impact higher interest rates may have in slowing the national expansion, they seem certain to hurt the New York region.

Several of its main industries — the banks and brokerage houses of Manhattan, the military contractors of Connecticut and Long Island, and the pharma-ceutical companies of New Jersey — are shedding thousands of workers and slashing salaries. Those cuts, along with increased interest rates, also are dragging down other sectors of the economy.

"Just when things started looking like they were going to improve, buyers dropped out," said Bob Sullivan, a sales associate at Prudential-Degnan Boyle

Real Estate in Montclair, New Jersey. The lagging economy could complicate plans by the governors of New York. New Jersey and Connecticut to cut taxes. And Tuesday, aides to Mayor Rudolph Giuliani said New York City's business-tax revenues would be \$200 million lower than expected for the fourth quarter of 1994, largely because of weaknesses in the banking and investment industries.

The regional economy has retained pockets of growth. Tourism has soared,

Some of the region's strongest industries are being undermined by economic changes that are unlikely to be reversed.

helped in part by the low value of the dollar, which has made the region a bargain for foreign visitors.

In New York City, hotels reported a

steady increase the last six months in occupancy and room rates, and the region's three international airports reported a surge in both international and domestic travel. But while hotels may be full, many office buildings struggle to find renters for vacant space.

Economists say the local economy is lagging because of several factors. Wall

Street had a bad year because of a poor bond market and an indifferent stock market. And the growth in manufactur-ing that has fueled the U.S. recovery has largely bypassed the Northeast's aging or

abandoned plants. Furthermore, high costs in the North-east, from housing to taxes to business expenses, have discouraged expansion. "The contrast between the brisk job

expansion that we are seeing nationally and what we are seeing here bas grown even more striking," said Samuel M. Eh-renhalt, the New York regional commissioner of the Bureau of Labor Stanstics. New York state has lost 13,300 jobs

since July, 4,800 of them in New York City, Mr. Ehrenhalt said. Connecticut lost 4,200 jobs in November after steady cmployment growth. New Jersey remains a bright spot, having added 15.400 jobs from July through November.

Among the region's leading industries, the securities sector, composed mainly of Manhattan's brokerage houses and investment banks, has had a particularly much time.

rough time.

These companies made large profits from 1988 to 1993 and played a crucial role in leading the region to the begin-ning of its recovery. But in 1994, "Wall Street has been clobbered," said Matthew Drennan, an economist at New

York University.

The securities industry employs only 145,000 workers out of a regional work force of more than 12 million. The num-

See NEW YORK, Page 9

Taipei to Ease Ban On China Ship Link

By Kevin Murphy International Herald Tribune HONG KONG — A plan to relax Taiwan's 45-year ban on direct transport links with China would realign Asian trade routes if enacted, shipping in-dustry executives said Friday.

Outlined Thursday as part of Taiwan's effort to become a regional business hub, the measure is an important overture in the sensitive political and economic negotiations under way between two of Asia's largest

But the plan, which could

usurp Hong Kong's role as China's dominant scaport and the rect transport and communicaunless new facilities are huilt.

"It would have to be considered a major change in Asian munity has increasingly urged ocean transport and the options the government to ignore politi-it gives shipping lines and their cal considerations in pushing customers doing business in for a greater role in China's rap-china," said Leslie Bostwick, general manager of operating services in Asia for Sea-Land "Since the Chinese Commu-Service Inc.

he said it would probably mean wan's policy-making Mainland that some cargo now originat Affairs Council, said. The shiping in China and passing ping plan must still be endorsed through Hong Kong would by Taiwan's Parliament. switch to Kaohsiung for loading onto giant container ships welcomed the proposal, major headed for North America or



Kaohsiung is already one of the world's busiest container soon allow foreign-registered ports, but the ban on direct ships to carry cargoes between transport links to the mainland China and Taiwan's southern port of Kaohsiung for shipment surging export flows. Two-way port of Kaohsiung for shipment to other countries, falls short of full links between the two political rivals.

Because of that, analysts say the policy change is unlikely to the policy change is un

Taipei has refused to open diworld's busiest container port tions links with China unless — although it could slow a rate of growth now threatening serious congestion in Hong Kong wan if it were to formally declare used to the china unless dominant serious links with China unless Beijing renounces the option it claims of using force against Taious congestion in Hong Kong wan if it were to formally declare useff independent of China. itself independent of China.

But Taiwan's business com-

nists want economic and trade "I'm not sure anybody knows cooperation, we hope they can the exact impact of this right make some friendly response," now," Mr. Bostwick said. But Vincent Siew, head of the Tai-While shipping companies

See SHIPPING, Page 8

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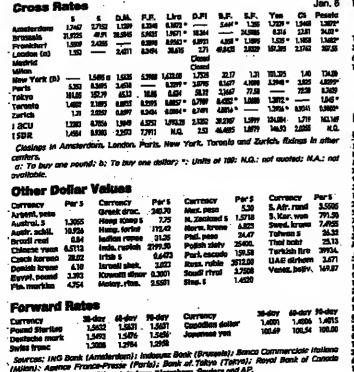
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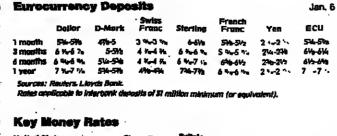
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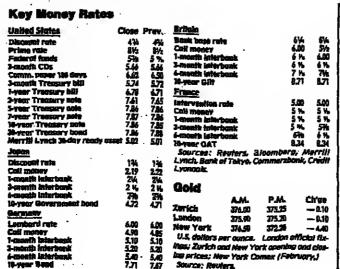
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CURRENCY & INTEREST RATES







Disney Rewards Eisner

WASHINGTON — Walt Disney Co. paid its chairman and chief executive officer, Michael Eisner, a bonus worth about \$9.9 million for the 1994 financial year, according to documents filed Friday with the Securities and Exchange

Mr. Eisner, 52, received a \$7.2 million cash payment and 60.618 shares of restricted stock, lifting his total pay package for the year ended Sept. 30 to \$10.65 million.

Mr. Eisner's bonus was not based on performance but on a formula that compares the company's net income with its return on shareholders' equity. He received no bonus for 1993, when losses tied to Euro Disney SCA and accounting adjustments cut Disney's net income to \$299.8 million. The company bounced back in the 1994 financial year, earning a record \$1.1 billion.

Big Surge in Jobs Ignites the Dollar

NEW YORK -- The dollar climbed sharply Friday after a strong December unemployment report that pointed to higher interest rates.

The number of people out of work last month was the lowest in four years, the Labor Depart-

Foreign Exchange

ment said. Overall, 3.5 million jobs were created in 1994, the largest annual gain in a decade. "This employment report confirms that the economy ended 1994 on a very strong note

and that its momentum will be carried into early 1995," said chief economist Wayne Ayers at Bank of Boston. "The fundamentals are dictating the recent upticks in the dollar.

The market was looking for the right number to give the dollar a rally at the beginning of 1995," said Hillel Waxman, on the Commodity Exchange manager of currency trading at dropped \$4.40 an ounce, to Bank Leumi Trust Co.

The U.S. currency climbed to 1.5635 Deutsche marks, from

1.5507 DM on Thursday, and to 101.375 yen, from 100.875.

The British pound ended at \$1.5495, after \$1.5631.

The dollar rose to 1.3100 Swiss francs, from 1.3015 francs, and to 5.3988 French francs, from 5.3530 francs. Concern over political instability in Russia pressured European currencies, triggering a late sell-off in currency futures that helped the dollar close above 1.5625 DM.

In Mexico City, the peso fell to a record low against the dollar in late trading. Dealers attributed the decline to a surge of speculative demand for the U.S. currency. The dollar was quoted at 5.7750 pesos, after 5.3500 on Thursday. Strength in the dollar was

linked to the increasing possi-bility that the Federal Reserve Board will raise interest rates again this month. Gold for February delivery

\$372,20, on interest-rate litters. (Knight-Ridder, Reuters, AP, Bloomberg)

STOCKS: Wall Street Rebounds

Continued from Page 7

rate by balf a percentage point. On the employment front, said Aubrey Zaffuto of AZ Advisory, the question is whether retail employment can continue growing at the same pace after

U.S. Stocks

the slow holiday season and wbether manufacturing growth also will remain strong.

Some economists say the Fed chairman, Alan Greenspan, may be overdoing his fears of wage inflation. Edward Yardeni of C.J. Lawrence charted average hourly earnings in sectors where employment is booming and found wage rises actually trending lower in manufacturing last year at around 2.3 percent and bolding steady in services at 3 percent.

Allen Sinal of Lebman Brothers advanced a scenario in which the U.S. economy would be able to avoid recession because the Fed and most other industrial nations' central banks had attacked inflation quickly and U.S. companies had learned to manage labor and other costs to remain competitive. He said that meant wage-push inflation might not kick in until unemployment

went as low as 5 percent. ■ Stock Prices Rebound

Stocks ended higher Friday as bonds rallied and economically sensitive and computer is-

Computer, paper, semicon-

paced the market's rise, as the December employment report focused investor attention on the economy's vigor. Cyclical stocks, whose profits expand

and shrink along with the econ-omy, outpaced steadier-growing consumer sbares. The Dow Jones industrial average closed 16.49 points higher, at 3,867.41.

Advancing issues led de-cliners by a 4-to-3 ratio on the New York Stock Exchange, where volume was 310.9 million

The benchmark 30-year Treasury bond rose 5/32, to 95 26/32, to yield 7.86 percent, down from 7.88 percent on Thursday.

Teléfonos de México's American depositary receipts, which fell 11/8 to 36%, led Big Board trading volume. Mexican stocks moved lower in continued reaction to that country's financial crisis and a further drop in the peso, with the Bolsa's IPC index losing 0.84 percent.

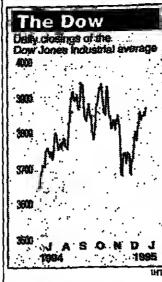
Apple Computer soared 314, to 42%, which pulled other computer issues higher. Oracle Systems rose 1/2, to 42%, and Dell Computer rose 11/4, to 45%. Intel rose 4, to 64%.

sales. General Motors rose ¼, to 4314, and Chrysler rose 1, to

Auto shares gained on strong

Paper and lumber stocks jumped after the industry's earnings estimates were raised. International Paper jumped

(Bloomberg, AP)



NYSE Indexes

NASDAQ Indexes

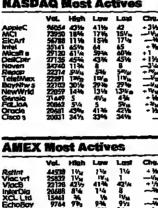
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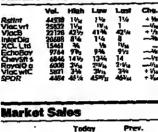
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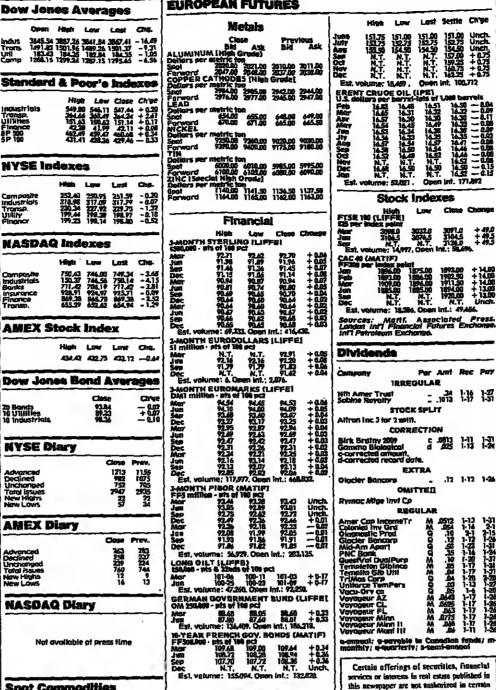
NASDAQ Diary

Spet Commodities









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SHIPPING: Taipei to Ease Rules Delhaize's Sales Roar Back

Continued from Page 7

changes in routes and services will depend on more precise details of a plan to designate part of Kaohsiung's crowded port as an "offsbore" facility for transshipment services.

In the plan approved by Tai-wan's cabinet Thursday, cargo arriving in or departing from Kaohsiung would not be allowed to clear customs, thereby prohibiting direct China trade.

"We are definitely very interhowever vague it is right now,"
a shipping executive in Taipei
said. "We are not sure exactly
how much there is, but there
must be a lot of China freight
which can go through Kaohsiung instead of Hong Kong."

Shippers say Kaohsiung will probably emerge as the best transshipment port for cargoes coming from Fujian Province and Shanghai, where major investments have been made by Taiwanese manufacturers. Exports originating farther south will continue to be channeled

through Hong Kong, Container hubs such as Kobe in Japan and Pusan in South Korea, which channel freight to China's northern cities, are not ested in this announcement, expected to be greatly affected

But the complex nature of individual shipping lines' intershortest line on a map is not necessarily the most cost-effective way of moving cargos.

Compiled by Our Staff From Dispatches

BRUSSELS - Delhaize "Le Lion" SA. Belgium's largest retailer, on Friday reported a 4 percent jump in group sales last year and predicted sharply higher operating profit for 1994.
Consolidated sales climbed to 380.7 billion francs (\$11.9 bil-

lion), from 366.0 billion francs a year earlier. Sales in Belgium alone climbed 5.5 percent, to 98.5 billion francs.

Delhaize said 1994 net profit would show a "sizable improvement" compared with the "disappointing financial year 1993."

That year, profit plunged to 1 billion francs from 6.38 billion

francs the year before. The retailer also said it expected to distribute a higher dividend than the 20 francs paid out of 1993 profit.

U.S./AT THE CLOSE

Ralston to Sell Continental Baking

ST. LOUIS, Missouri (AP) — Ralston Purina Co, said Friday it bad reached an agreement to sell Continental Baking Co., maker of Hostess Twinkies and Wonder bread, to Interstate Bakeries Corp. in a stock-and-cash deal worth nearly \$570 million.

Interstate will pay \$330 million in cash and about 17 million shares of its common stock, the companies said. The deal is expected to be concluded by this summer.

Continental, with annual sales of \$2 billion, operates 36 bakeries and employs 21,000 people. Interstate has annual sales of

eries and employs 21,000 people. Interstate has annual sales of \$1.1 billion, 31 bakeries and 14,000 employees; its brands include Dolly Madison and Butternut.

AMD Net Soars 84% on Strong Sales

SUNNYVALE, California (Bloomberg) - Advanced Micro Devices Inc. said Friday that fourth-quarter net income rose 84 percent on strong sales of Intel-compatible microprocessors.

The computer-chip maker and electronics company said net income rose to \$76.6 million, from \$41.6 million a year ago.

Fourth-quarter sales rose 32 percent to \$545.2 million.

AMD is best-known for its 486 microprocessors, which mime the way Intel's microprocessors work. Intel's X86 family of microprocessors dominates the market, with a 74 percent share worldwide; AMD controls about 6 percent of the market. Intel has sought for years to stop AMD from making X86-compatible chips.

gir Bond Stone &

Federated to Cut 650 New York Jobs

NEW YORK (Bloomberg) — Federated Department Stores Inc. said Friday it would dismiss 650 workers in its Abraham & Straus/Jordan Marsh chains in Brooklyn as part of a move to combine the headquarters of those chains with Macy's offices in

Federated expects to take a \$35 million charge against fourth-quarter earnings to cover the cost of the move. Federated acquired R. H. Macy & Co. last month; it had said it would fold the A&S/Jordan Marsh division into Macy's East and make job cuts. "The short-term cutbacks are a necessary part of facilitating a successful merger between these two industry giants," said Hal

Kahn, chairman of Macy's East. PNC Bank Unveils Downsizing Costs

PITTSBURGH (Bloomberg) — PNC Bank Corp., the 12th-largest U.S. bank, said Friday it planned to take charges of \$110 million in a reorganization to close branches and shrink assets,

cutting fourth-quarter profit to \$28.5 million.

The thrust of the plan, which will result in a smaller bank with 30 percent fewer branches, is to limit damage from the rising interest rates that eroded the value of PNC's securities holdings. The banking company plans to repurchase as much as 24 million shares, or more than 10 percent of its total outstanding. during the next two years. The repurchase will be funded by new debt and retained earnings, it said.

Analysts Cut Paine Webber Estimates

NEW YORK (Bloomberg) - PaineWebber Group Inc,'s fourth-quarter earnings estimates are being slashed by Wall Street analysts amid concern that the brokerage firm lost money in its fixed-income operations.

An analyst at Sanford C. Bernstein & Co., Guy Moszkowski, said Friday it was "becoming clear" that PaincWebber had had a "bad quarter in the fixed-income market" and would post poor earnings. Analysis who had been expecting the brokerage concern to earn as much as 30 cents a share now predict that it will earn five cents or possibly only break even. PaineWebber officials declined to

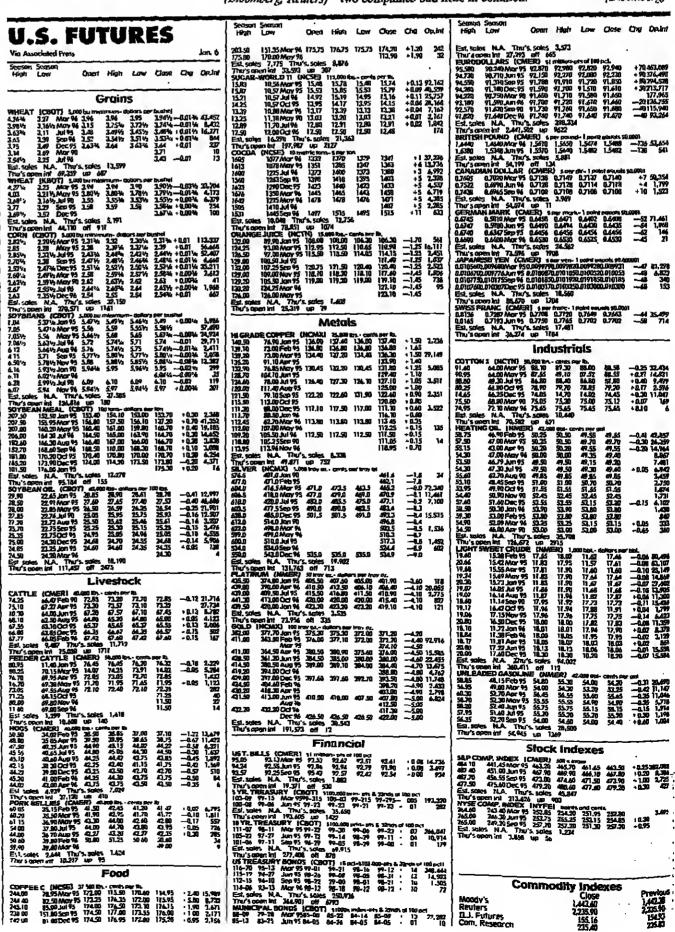
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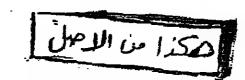
Bausch & Lomb, an optics and health care products company, said it was cutting a further 400 to 500 jobs at its contact-lens division because of weakening profit. The company cut 1,500 jobs

Electronic Arts Inc., one of the largest independent publishers of video-game software, said it planned to buy Bullfrog Produc-tions Ltd. of Britain, whose line of strategy computer games is among the most popular in Europe. Terms were not disclosed.

Spreckels Industries Inc., whose units make materials-handling equipment and process sugar, spurned a \$57 million merger offer from Amdura Corp., whose units make lifting equipment, recycling equipment and waste-management machinery, saying the (Bloomberg, Reuters) two companies bad little in common. (Bloomberg)

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SBC Buys 8.24% •Of British Utility

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LONDON — Yorkshire bid for Northern. "I don't think that Swiss Bank Corp. had acquired an 8.24 percent stake in the utility valued at £127 million (\$199 million), but Swiss Bank said the move was not part of a takeover bid.

The Swiss company also is serving as the financial adviser in Trafalgar House PLC's attempt to acquire Northern Electric PLC, and analysts said Swiss Bank may have bought the Yorkshire stake as part of a transaction intended to offset

Swiss Bank Stock Rises on Rumors Of German Deal

ZURICH - The stock of Swiss Bank Corp. has gained nearly 8 percent in three days on speculation that the bank would form a partnership with the German insurer Allianz AG Holding or Deutsche Bank AG.

The talk has offset concern about poor 1994 earnings fueled by comments last weekend from Georges Blum, chief executive of Swiss Bank. It has also allowed Swiss Bank shares to resist the fall in banking shares, which are suffering because of the earnings outlook and prospects for higher U.S. and European interest rates.

Swiss Bank shares finished Friday at 376 francs (\$288), up 6. Analysts said Allianz was the more likely partner for Swiss Bank, as insurers were looking to increase revenue from finan-

cial instruments. Deutsche Bank would not comment on the speculation, and Allianz said no one was

Trafalgar's costs in making the "I don't think it can be a

launching pad for a bid," said Liz Christie, a utility analyst at Goldman, Sachs & Co. Yorkshire shares rose 10

pence Friday, to 740. British electricity stocks have been rising the past few weeks on speculation that the cash-rich utilities are ripe for takeovers. The only bid so far was Trafalgar's £1.2 billion hostile tender

offer for Northern on Dec. 19. At that time, Trafalgar said it had arranged "contracts for differences" with Swiss Bank, linked to the price of Northern shares and those of "certain other regional electricity companies." The contracts were intended to "provide for certain

of the costs and expenses of making the offer," Trafalgar The company said then that the contracts did not involve Trafalgar acquiring Northern shares or rights to them.

Swiss Bank declined to elaborate on its purchase of 17.2 million Yorkshire sbares. Yorkshire said the move was simply part of the Swiss Bank's market-making activity in the stock. A market maker is a trader that agrees to buy and sell blocks of a company's shares in an effort to maintain an orderly and liquid market.

A spokesman said Yorkshire Electricity had become aware that Swiss Bank was buying shares and asked the company on Dec. 30 to clarify its position. Yorkshire disclosed the acquisition Friday after receiving a response from Swiss Bank.

If Swiss Bank were buying shares in a runup to a bid for Yorkshire, it would have to reveal that to the public after acquiring up to 3 percent of the shares, Ms. Christic said.

Phosphates: Not Guilty?

Partly Industry-Backed Study Clears Them

Bloomberg Business News

LONDON - Phosphates, long blamed for clogging waterways with algae and killing fish, are not the principal cause of such environmental destruction, a new report asserts.

The seven-year study, released by the Netherlands Organization for Applied Scientific Research, concluded that other forms of pollution were more to blame for the excess algae clogging 70 percent of Europe's waterways.

European phosphates producers, who partly funded the study, hailed its results. But an environmental group denounced it as mislead-ing. The European Union paid for 90 percent of the 1 million guilder (\$575,000) study, and the phosphates industry paid the rest.

Phosphates are used to soften water and to prevent dirt from getting back into items being washed. But they also act as fertilizers

for algae.

"Phosphate does not have the effect that was expected on algae pollution," said Martin Scholten, who directed the study. "It is not the prime cause; it is secondary."

Scientists reasoned that algae infestation had been caused by phosphate runoff from agricultural fields, which accounts for balf of phosphate levels in most waterways, and by human sewage and detergents, which account for the other half, according to the U.K. Soap

and Detergent Industry Association. Mr. Scholten said his study had found that it was largely common pollutants — such as heavy metals, insecticides and oils — that were targely responsible for the spread of algae in waterways. Such pollurants kill plankton, a common predator of algae; algae

then proliferate, consuming oxygen in water.
As oxygen is depleted, marine life dies.
Representatives of the largest European phosphates producers, including Hoechsi AG of Germany, Rhône-Poulenc SA of France, Kemira Oy of Finland and Albright & Wilson Ltd. of Britain, applauded the study.

The environmental group Greenpeace, however, called it "dangerous."

There is a huge amount of evidence that shows that if you add phosphorus to water, you get an increase in algae," said David Santillo, a murine and fresh water biologist and Green-peace representative. "The idea that phosphorus and other nutrients are not responsible for

algae buildup is quite ridiculous." John Driver, environmental director for Albright & Wilson, said he boped the study "lead people to exclude phosphates from the list of pollutants contributing to

algac growth." Phosphates are now included in only 40 percent of soap sold in Europe, down from 100 percent in 1980, according to Mr. Driver. About 5 million tons of detergents, valued at £1.5 billion (\$2.3 billion), is sold in Europe

Union Bank Sues a Shareholder

ing its share plan.

Compiled by Our Stoff From Dispatches

ZURICH - Union Bank of Switzerland is seeking damages of 150 million Swiss francs (\$115 million) from a shareholder, charging he was trying to delay restructuring plans.

The financier Martin Ebner is challenging a bid by Union Bank to change its share system. Mr. Ebner, who heads the investment group BK Vision, says the plan will reduce the voting powers of major share-

In its shareholders' letter rowly fended off an attempt by published Friday, Union Bank Mr. Ebner to streamline the said it had filed a counter suit asking for a "provisionally esti-mated" 150 million francs in compensation from BK Vision. The bank said that was the amount it would lose by delay-

Gertrud Erismann, a spokesoman for Union Bank, said the Ebner would mount another damages sought would be raised if the legal battle is extended.

At a sharebolders' meeting in November, Union Bank nar-

The bank's share restructuring just barely won the required two-thirds approval. Some analysts predicted Mr.

challenge to the bank's management at a meeting in April.

stockholders.

(Bloomberg, AP)

Russia Lifts A Rate to **Buoy Ruble**

Compiled by Our Staff From Dispaicings MOSCOW - Russia's central bank raised its discount rate to 200 percent from 180 percent, effective Friday, to try to defend the ruble and curb

The bank also intervened extensively in the market to defend the ruble. The currency fell 0.6 percent against the dollar, which rose to 3,667 rubtes on the Moscow Interbank Currency Exchange. The ruble declined 1.4 percent Thursday.

Bankers and analysts said intervention reached its highest level Friday since an unsuccessful attempt to prop up the ruble in October.

Alexei Sitnin, spokesman for the central bank, would not confirm that the bank had intervened. Both the bank and the Finance Ministry also declined to provide figures for currency and gold reserves.

Noting the bank's refusal to release figures, Brian Brown, treasurer at Chase Manhattan's Moscow office, speculated that it might be "a deliberate policy to keep the market guessing."

Government officials have warned that budget pressures could limit the central bank's

ability to intervenc.
As much as \$6 billion of proposed lending from the International Monetary Fund is desbank's operations to increase tined for a ruble stabilization high-profit investments, more fund, but an IMF official said tailored to benefit the wealthier last week that Russia would have to meet various conditions, especially reining in its budget deficit.

Analysis estimated the cost of Russia's military campaign in Chechnya at more than \$1 billion, placing a heavy burden on the fragile economy,

AFP, Knight-Ridder)

Investor's Europe London CAC 40 DAX FTSE 100 Index 2300 ASONDJ Exchange. Prev. Close AEX 415.17 414.6R +0.12 7,205.50 Brussels Stock Index 7,206.65 -0.02 2,053.50 2,082,48 -0.44 774.05 -0.82 HEX Closed 1.885.75 London Financial Times 30 2,358,10 2,332,70 +1.09 London FTSE 100 3.032.30 3.065.00 +1.08 General Index 284.92 Paris CAC 40 1.886.40 1,871.53 +0.79

Very briefly:

 Britain registered 7.45 percent more new cars in 1994 than in 1993, for a total of 1.19 million. December new-car registrations fell 0.67 percent from a year earlier.

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• Denmark's unemployment rate fell to 11.1 percent in November from 11.4 percent in October, the lowest to that point in 1994.

The Bank of England said net consumer credit rose to £677

million (\$1 billion) in November from £541 million in October. Bayerische Motoren Werke AG said its Rover Group unit would employ 300 additional workers at a new engine plant in England.

· Swissair said it planned to raise its air-cargo freight rates "in the next weeks"; the amount of the increase has not yet been fixed. Norway's industrial production fell 0.2 percent in November from October, the Central Statistical office said.

• The Czech Republic's unemployment rate rose to 3.3 percent in December, representing an increase of about 4,000 people from

the previous month.

 Fichet-Bauche SA, the security systems unit of Cie. de Naviga-tion Mixte, said it had sold its Bode-Panzer AG unit, which makes safes for banks, to Berliner Elektro Holding AG. The price was not

EU Official to Oppose Iberia Aid

an Union's competition commissioner. Karel Van Miert, said Friday he would oppose approval by the Eoropean lines for aid in the aviation in-Commission of the state aid dustry saying that an airline sought by Iberia Air Lines of could receive aid only once, as

ment said it was seeking to cre- carriers. atc conditions for the EU to

authorize a 130 billion peseta when the commission approved Mr. Van Miert was speaking for Iberia in 1992 - when he at a European Parliament con- was transport commissioner

state aid in the airline sector. But quent state aid.

he casts a vote, along with other BRUSSELS - The Europe- commissioners, when a decision on aid is made,

In November, the European Commission adopted guidepart of a strict restructuring In a job-cutting and pay-program and not to increase ca-slashing deal, iberia's manage-pacity to the detriment of rival

Mr. Van Miert said that firmation bearing for the new and thus responsible for the case — the Spanish government The competition commission- made a "black-and-white com-er is not directly responsible for mitment" not to seek subse-

NEW YORK: Weak Recovery nomic shifts that are unlikely to

ber of jobs in the industry is not significant, but the amount of money the industry's employees in the region, with companies earn has a big impact on the such as Pratt & Whitney and economy: In good times, salaries and bonuses for many exec-utives far exceed \$100,000, and for some they top \$1 million. This money is spent on restau-three bave announced large rants, clothing, cars and other numbers of layoffs, totaling merchandise, creating other

But the securities industry, more than any other sector, has been burt by rising interest rates. Several of the largest Manhattan firms reported huge losses from their bond-trading operations, at least in part because interest rates began to rise sooner than many people ex-

Michael Lipper, president of Lipper Analytical Services Inc. a securities-industry research firm, said he expected profits at companies that are members of the New York Stock Exchange
—which employ more than balf
of the region's securities-industry workers — to be less than
half of the \$8.6 billion they reported in 1993.

As a result, year-end bonuses in the industry bave been cut to less than half last year's levels,

Manufacturers in the region, who have been cutting workers and abandoning plants for decades, have continued to do so. despite the robust turnaround Some industries that bad been the region's strongest are

The defense industry was long one of the most stable employers Electric Boat Co. in Connecticut and Northrop Grumman Corp. on Long Island. But with sharp cuts in military spending, all

more than 10,000 jobs. More such cuts are expected. In Dutchess County, New York, where International Business Machines Corp. has its largest concentration of plants. the company began a series of big layoffs in 1993, and the cuts

Like those laid off by Electric Boat, many of those cut by IBM have advanced engineering or electronic skills and would probably find jobs if they moved to another region. But few bave done so, said Tony Nicotra, director of the Poughkeepsie Career Center. Our success rate has been

good, but not in finding people jobs in the same field they left,"

Another once-robust part of the region's economy is the pharmaceutical industry of central and northern New Jersey, where Johnson & Johnson, Merck & Co., Ciba-Geigy Corp. and a dozen other companies operate America's largest concentration despite the robust turnaround of drug laboratories and manuscrement of drug laboratories and drug laboratories a 10,000 people since August 1993 as the health-care industry has now being undermined by eco- sought to cut costs.

AFP-Extel News "I take the position that there

more," he said. "I count on maintaining that same posi-Mr. Van Miert also said he opposed creating private mo-nopolies in place of public ones.

is no reason to come back for

He said energy, telecommunications and postal services were cases that needed special treatment, but be said they still should not be exempted from

Renault Executives Seek Portugal Plant Closing

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LISBON -- Four of six members of Renault's executive committee want to close the company's factory at Setubal, Portugal, where Clio cars are produced, a business magazine ported Friday.

Of the committee members, only Micbel de Virville and Louis Schweitzer, Renault's chairman, were sympathetic to the case put by the Portuguese government for keeping the

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Property Shares 'Deepen Slide In Hong Kong

HONG KONG - Hong Kong stocks tumbled nearly 3 percent to a 16-month low Friday amid concern that property prices in the territory would continue to slide.

Worries about higher U.S. interest rates and threats of a China-U.S. trade war added to the

The Hang Seng Index closed down 235.13 points, to finish the week at 7.683.25.

Meanwhile, with Hong Kong shares down some 6.2 percent this week alone, Berjaya Holdings (Hong Kong) Ltd. scrapped plans for a Hong Kong rights issue and a proper-

Jardine Shines In First Week In Singapore

Bloomberg Business News HONG KONG - Jardine Matheson Holdings Ltd. surprised the skeptics with a strong performance in its first week of trading in Singapore after leaving the Hong Kong bourse.

Its shares closed Friday at \$7.80, up 9 percent from 55.25 Hong Kong dollars (\$7.14) on Dec. 30.

1.

The trading and investment giant moved its shares from Hong Kong in anticipation of the British colony's reversion to Chinese control in 1997.

Some analysts said Jardine was benefiting from being out of the Hong Kong limelight.

"They bave been able to keep their credibility and have shown that there is light after Hong Kong," said Andrew Hall, research director at Morgan Grenfell Asia Securities.

Separately, the company's Jardine Fleming affiliate is the first foreign brokerage house to apply for full membership in the Korea Stock Exchange, its Seoul manager said.

ty joint-venture in China because of market conditions.

Berjaya, controlled by Berjaya Group Bhd. of Malaysia. has interests in property, securities investment and freight and courier services. It said the joint-venture agreement is signed with Shanghai Huitong Real Estate Development Co. on Nov. 30 would "cease to be of any effect."

The agreement had hinged on Berjaya's ability to raise money with the share sale.

Several major property developers in Hong Kong have been offering new apartments at dis-counts to late-1994 prices, sparking a sell-off in property

Property developers such as Wheelock & Co., Wharf | Holdings) Ltd. and Sun Hung Kai Properties Ltd. slumped after real estate companies, including Cheung Kong (Holdings), cut the prices of some apartments.

Hong Kong's decline spilled over into other Asian markets, with Tokyo falling 0.49 percent, Sydney 0.10 percent and Taipei

Investors were also concerned that the U.S. employment report due Friday would signal a robust economy, prompting the U.S. Federal Reserve Board to raise interest rates at the end of this month, That would pressure Hong Kong banks to raise rates, too.

(Bloomberg, Reuters, Knight-Ridder)

Is Apple Too Big a Bite?

Some Say Matsushita Won't Be Tempted

TOKYO - Can Malsushita Electric Industrial Co. really afford to buy another American company?

Just three months after the electronics giant became involved in a highly publicized spat with MCA Inc., its film-making subsidiary, a computer-industry publication has reported that Matsushita may be thinking of buying into Apple Computer Inc.

The Jan. 16 edition of Information Week magazine reported that Matsushita, the software maker Oracle Systems Corp. and Philips Electronics NV of the Netherlands were discussing a possible takeover of Apple for more than \$7.1 hillion, a 43 percent premium to Apple's current market value of \$4.98 billion.

Apple's shares were up \$3.625 at \$42.50 in over-the-counter trading Friday afternoon. A Matsushita spokesman said the company

had "absolutely no comment" on the magazine report. He said the company had no direct ties of any kind with Apple. Apple and Oracle also refused to comment on what they called "rumors."

Analysts in Tokyo said the prospect of Matsushita investing as much as \$2 billion for a stake in Apple would worry them. Makio Inui, an analyst at Kleinwort Ben-

son International Ltd. said that if Matsushita had money to spend, it might do better to invest it in more semiconductor or liquidcrystal display production. Demand for both of those products is booming.

Apple has been the subject of takeover rumors for several months, with International Business Machines Corp., Moiorola Inc. and AT&T Corp. reported at various times to be interested.

"I can understand why Massushita might be interested, but I don't think it would work," said Takahiko Umeyama, senior analyst in Tokyo for IDC Corp.

Apple has a reputation for creativity that Matsushita lacks, be said, and splitting Apple into separate software and hardware companies, as Information Week reported the buyers may do, would destroy that reputation.

Apple may also not have much left to offer

of its old creative genius, Mr. Umeyama said. Falling earnings and Apple's troubles with selling its Newton electronic portable information tool have hit the company hard. Analysis are also concerned that Matsushita

may be considering a new U.S. venture so soon after being burned by its takeover of MCA. That the management could be thinking of doing the same thing again is worrying. said Mr. Inui of Kleinwort Benson.

Chip-Patent Violations Alleged

AFP-Exid News

TOKYO - Emmanuel Hazani, a former engineer for Intel Corp., filed a complaint with the U.S. International-Trade Commission against six Japanese and South Korean semiconductor manufacturers for alleged patent violations, news reports said Two Korean companies,

Samsung Electronics Co. and Hyundai Electronies Indus-

complaint. The Japanese companies named were NEC Corp., Hitachi Ltd., Oki Electric Industry Co. and Mitsuhishi Electric Corp. The complaint said the vio-

tries Co., were named in the

lations involved dynamic random access memory chips. It seeks to stop imports of products related to the alleged patent violations from all six companies.

■ Samsung in Chip Deal Samsung Electronics Co. said it had acquired Integrated Telecom Technology Inc.. a U.S. designer of microprocessors, and two chip-related patents for \$9 million. Agence France-Presse reported from Seoul,

Integrated Telecom specializes in asynchronoustransfer mode technology. Asynchronous-transfer mode is a standard for sending voice, data and video information on communication

China City Gives Aid to Workers

BEIJING - China's northeastern city of Dalian, partly in response to worker protests, has doled out funds to workers from state-owned companies that are posting losses, officials said Friday.

A few dozen demonstrators. including workers from such enterprises as well as victims of a loan seam, have gathered outside municipal government of-fices over the past few days to demand state help, officials and foreign residents said.

The government handed out special allowances of 200 yuan 23.50) to workers from troubled enterprises to help cope with soaring price increases, said an official of the city complaints office.

The handouts were intended to aid workers ahead of the Chinese New Year, the most important festival in the Chinese calendar, when families traditionally spend for gifts, feasting and travel, the official said.

Mayor Bo Xilai, meanwhile, proposed to the city's economic officials Monday that at least two enterprises should be chosen from various inefficient state-owned companies in the city and forced to declare bankruptcy in 1995.

One plant selected as a possible target for bankruptcy in 1995 is a textile factory employing 6,000 people, an official said. Assets would be auctioned to pay off workers.

Beijing has identified company reform, including the use of hankruptcies, as a major objective for 1995. Currently about two-thirds of state-owned husinesses are running losses.

Investor's Asia **Hong Kong** Hang Seng Nikkei 225 22000 ------2400 2300 / Myn 21000 9300 · 5300 2000 A S ON O J 1994 1995 7000 A S O N D J 1994 1995 18000 A S ON D J . 1994 1995 Friday Close Exchange Index Prev. Close Change Hang Seng Hong Kong 7,883.25 7,918.38 -2.97 Singapore Straits Times 2.231.68 2.209.37 All Ordinaries 1,869.50 Sydney -0.10 1,867.70 Tokyo Nikkei 225 19,519.46 19,616.11 -0.49 Kuala Lumpur Composite 955.43 965,89 -1.08

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Daimler-Benz AG said it was negotiating with Bajaj Auto and Bajaj Tempo, two Indian companies on locally manufacturing a car that could be sold in Southeast Asia.

• Tibet Pearl (Holdings) Co., a hotelier, started selling 30 million shares to the Chinese public, making it the first Tiberan company to list on the Shanghai stock exchange.

Sino Aerospace Investment Corp. of Taiwan signed a \$96 million contract with Swearingen Aircraft Inc. of the United States to produce a six-to-eight-seat jet transport, officials said.

Taiwan's consumer price index rose 4.09 percent in 1994, above the 3.8 percent target, mostly because of higher food prices and increased wages in the service sector, the cahinet said.

Malaysia's hudget achieved a third-quarter 1994 surplus of 1.1 billion ringgit (\$431 million), but its trade deficit widened because of a surge in imports of aircraft, ships and offshore installations. · Daiwa Securities Co. will set up a joint venture in Manila on Monday that it said would make it the first Japanese company to do full-scale securities husiness in the Philippines.

China purchased 92 planes from Western manufacturers last year, the China Daily reported. Meanwhile, more than 40 million people traveled by air in China last year, a 19 percent jump from 1993, the Civil Aviation Administration of China said.

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The Board of Directors has decided to pay an interim dividend of USD 0,35 (thirty live cents) per share on/or after January 12, 1995 to shareholders of record on December 31, 1994 and to holders of bearer shares upon presentation of coupon or 26. The ex-dividend date is January 05, 1995.

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First Pacific Unit Makes Winning Bid in Philippines' Land Sale Metro Pacific's bid topped an offer Price Too High for Manila Hotel

Compiled by Our Staff From Dispatches

MANILA — A consortium led by a unit of Hong Kong's First Pacific Co. won the bidding Friday for 117 hectares will remain where it is and will not be the sale. estate deal.

The Metro Pacific Corp. consortium offered a bid of 38.94 billion pesos (\$1.6 billion) for the property inside Fort Bonifacio, site of the Philippine army headquarters.

Under the government's program to convert military bases to civilian use, the Thailand and Kuok Philippine Properties by 79 percent in the past year. winning bidder must draw up a develop-ment plan for 440 hectares inside the Malaysian financier Robert Kuok.

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camp but will only initially get to devel-

Metro Pacific will take a 55 percent stake in a joint venture with the government to develop the 214 bectares for residential commercial and business use. Other members of the winning consor-

led hy Ayala Land Inc., said Victorino Basco, head of the government's Bases Conversion Development Authority. Metro Pacific's share of the newly

bought land still has to be negotiated with the other consortium partners, said Derek Murpby, vice president of First Pacific.

5.40 Hong Kong dollars (69 U.S. cents) on Friday, down 30 cents, the company tium are Land & Houses Public Co. of has outperformed the Hang Seng index

(AP, AFP, Bloomberg) percent.

The government's attempt to sell as

much as 30 percent of the Manila Hotel failed when four international chains found the minimum bid too high, Bloomberg Business News reported.

Cesar Sarino, president and chief ex-While First Pacific stock finished at owns the historic hotel on Manila Bay, found no offers when be opened a box for bids during a ceremony. The government had set a minimum price of 280 million pesos for a 20 percent stake in the hotel and 420 million pesos for 30

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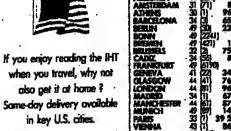
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Regulation: Stifling, or Liberating?

HIS month, named for two-faced Janus, is a particularly good time to reflect on the ambivalent nature of financial markets. In trad-ing currencies, stocks and bonds there is no such thing as objective truth. All news is either good (as it may well be for the dollar this year) or bad (as will probably be the case for bonds in the early months).

If market sentiment is to buy dollars and sell bonds, just about all economic data, political turmoil and unexpected "fresh factors" will be interpreted accordingly. It all depends on the extraordinarily febrile thing known as market sentiment it all depends which way Janus is lonk-

Ask Janus to pronounce on homogene-ity, the standardization of financial markets, and you will get a similarly ambivalent response. Is it a good thing? The answer is yes and no: It all depends what you want, where you are coming from.

From an investment angle, homogeneity is broadly unwelcome. There are already rumblings of protest from early entrants to the lesser-known, or "emerging," markets that things are not what they used to be. Some purists argue that the increased popularity of emerging markets as a home for Western capital has lead to an unwelcome standardization of investment conditions. The unique opportunities that the specialists like to boast about are being turned into targets for Western mutu-al-fund companies' money.

Consequently, the capital will flow into these opportunities, whether unique or not. The downside of this is doubly unwelcome: When the small investors decide they want their money back (if this hap-pens on a large scale, it usually means panic), the mutual funds must sell, however reluctantly. So these special, long-term investment prospects may suddenly be starved of capital and the markets will suffer the consequences of attracting the capital of the masses. It is as if some ultrasmart restaurant has been discovered and

rained by the tourist trade. If you want regulation and good financial reporting from international companies, however, homogeneity is essential. But the goal of internationally accepted accounting standards is far from being achieved. Hence the variety of regulatory bodies across so many financial centers. Hence, particularly, the importance that they do their jobs well.

Benefit of International Funds Is Taxes, and, Well, Taxes

By Barbara Wail

N their quest for new and innovative investment products, adventurous investors in many countries are increasingly looking beyond locally based funds to the international funds market. But, aside from the substantive investment question of whether these funds are good investments in themselves. there are other, more practical aspects to

For the individual investor the first question is where to find information on such funds. For the fund management groups who sell these products, the difficulty is bow to retail across national fron-tiers while complying with regulatory and taxation constraints. Some industry observers doubt whether international fund managment groups wil) ever achieve the mass appeal they crave.

After the investor and the fund company have found one another, the real bene-fits and perils of offshore investment become obvious. The benefits include taxation advantages — an important, if not the prime, reason for investing in funds domiciled offshore. The counterbalancing risk of offshore investment is security. As evidence of this, the investor should look for either a safety net in the form of a compesation plan, or a financial police force, in the form of regulators.

Marketing and Taxation

The application throughout the European Union of the directive on openended collective investment undertakings, known as UCITS, removed many regulatory barriers to the cross-border marketing of funds. Nevertheless, significant tax

The problems for funds wishing to market across borders elsewhere in the world are even greater due to the complete absence of regulatory and of taxation norms.

Many of the international funds are based in such so-called offshore tax bavens as Dublin, Luxembourg and Jersey. where income and gains produced by the funds are tax free.

However, Robert Finney, a tax specialist with the London law firm Denton, Hall, Bergen & Warren, warns that the taxation of the fund in the home country is not the main concern.

"Most fund jurisdictions have favorable tax laws," be said. "Investors should be more concerned about how the invest-ments are to be taxed in the target country and the availability of treaty benefits be-fore they part with their money."

Some countries will impose a withhold-ing tax on investment dividends and interest paid to the fund. If the fund is located ation treaty with the country where the regulatory environment is extremely iminvestments are being made, withholding tax can be reduced or even climinated.

The tax treatment of investors in the home country also requires careful examination. Most investors will be subject to tax on income derived from the investment and on gains realized on the invest-ment. A credit may be available for foreign taxes paid, but this is not a foregone conclusion. If the fund is not deemed fiscally transparent, the investor may not be able to obtain a credit for any underly-

ing taxes paid by the fund.
"In many cases, invesiors will find that, from a tax angle, they are better off investing in a local fund rather than in a foreign-based fund," said Robert Barker, a tax partner with the accountants KPMG Sinkes, Kennedy, Crowley in Dublin. This is because a number of countries have a hias in the tax system against

individuals investing in foreign funds."
For example, Italy levies a net-worth
tax on the value of interests in foreign funds held by Italian residents at twice the rate levied on domestic funds. Meanwhile, German investors are taxed on the income and gains of a nonresident fund, whereas locally based funds are tax free.

Some jurisdictions have attempted to attract nonresident investors by revising existing taxation legislation. "Until recently, a U.K. UCITS was considered a poor choice for nonresident investors because of the way in which the fund was taxed," said Howard Ross, a tax partner with the law firm Clifford Chance in Lon-

"Since the tax laws were changed," he added, "a U.K. UCITS can compete on an equal footing with UCITS products from other EU countries."

Luxembourg continues to attract the lion's sbare of international fund business by virtue of its central location and favorable infrastructure, but Dublin is begining to catch up in the popularity stakes.

Both domiciles have the distinction of being offsbore in the sense that income and gains from investments are tax-free for nonresidents, but on-shore in that they are members of the EU and can be used as a base from which to market pan-European investment products.

The Cayman Islands, British Virgin Islands, Bermuda, and the Turks and Caicos Islands offer all the tax advantages of European offshore locations but they are rarely used as a base for retail funds. Tim ipton, a tax partner with the law firm Linklaters & Paine in London said that these locations are an ideal base for highly geared designer funds because of the abence of regulatory constraints.

There are few, if any, investment restrictions, and funds can be set up quickly with the minimum of documentation," he

Tom Phillip, a tax partner with Baker & fackenzie in London, said, "The local portant where investor security is con-

Regulation of Mutual Funds Numbers (left column) refer to nine questions on fund regulation 1) Must accounts be published to public?

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FOOTNOTES: 1) Too variable to usefully estimate. 2) If public company. 3) If listed, must provide accounts to stock exchange, 4) No legal restriction, unlikely to be allowed in practice, 5) provided it remains widely held if UCITS, 6) No=UCITS, Yes-non-UCITS. 7) Yes for manager, no for trustee, 8) Law on funds pending, 8) Managers restricted, trustees not. 10) Some states restrict fees, 11) Only closed-end funds may borrow, 12) SIB recognized only, 13) Except for UCITS, 14) The fund has no borrowing powers.

Source: KPMG Slokes, Kennedy, Crowley

"A number of funds investing in the emerging markets," he added, "bave been set up in jurisdictions which are unregulated or where the regulations bave been drafted from the perspective of a rudimentary economy. Investors should be clear about what they are getting into before opting for funds such as these."

Compensation Plans A much-cited drawback of offshore lo-

cations is the absence of investor compensation schemes. This is less important for UCITS funds, which are governed by EU law. Nevertheless, what protection is available for non-UCITS funds and funds sold outside the EU?

Typically, offshore investment plans must comp)y with company law. For ex- the manager and the track record of the

ample, in Dublin, non-UCITS funds are covered by the Companies Act or Unit Trust Act. In some jurisdictions, however, there is no supervision. In the Cayman Islands and British Virgin Islands, for example, there are no laws governing the operation of open-ended mutual funds.

Mr. Finney said that the absence of supervision or of a compensation plan does not automatically mean that the jurisdiction is unsafe or is unconcerned about its reputation. He adds that many offsbore locations are making a concerted effort to attract only pedigree names.

Mr. Shipton believes that a compensa-

investor is concerned with. "Most clients will look at the quality of fund," he said. "Often, clients will already have an established business relationship with a bank or intermediary in the jurisdiction." These factors may be considered protection enough.

Jersey is widely regarded as one of the better offshore locations for investor protection, as evidenced by the fact that it has designated territory status with Britain for recognized funds. During 1995, the Jersey authorities will be updating its investor protection legislation to bring it into line with Britain.

The Money Report is edited by Martin Baker

$A \ Primer on \ Off shore \ Funds: Their \ Use, Abuse and Other \ Advantages$

By Rodney W. Burton and Kirsten J. McDonough

EFORE sending off their life savings to a distant island, investors should understand the pros and cons of investing in offshore funds. In particular, the applicable regulatory and tax rules can substantially affect the risks undertaken by investors and the overall return on the investment.

An offshore fund is the description for a mutual fund that is headquartered in a country known for minimal regulation and low taxes. Offshore funds are often located in such places as Bermuda, the Channel Islands and Malta. To stimulate investment, some nonisland locations, such as Dublin and Luxembourg, have reduced regulation so that they are also considered offshore. "Onshore" locations are everywhere else.

Offshore funds offer investment opportunities and risks investors won't find in traditional markets because they generally have less regulation. Since these funds have lower costs of complying with burdensome regulations, they can pass those savings on to the investor.

Certain investments in high risk securities - such as derivatives, commodities and equities in emerging markets - are more readily available in offshore locations because of the relaxed regulation. However, sometimes these high-risk investments are marketed only to professional or institutional investors, because the regulatory body does not provide much investor protection. Some funds locate offsbore in order to go to market quickly and capitalize on a hot market by avoiding the technical requirements of onshore funds, such as prohibition in buying securities from a related party.

In addition to the potential regulation cost savings, there are several other reasons why an investor might find an off-

choose offshore funds to avoid currency controls, or to obtain the protection of confidentiality laws. Other investors use them for financial planning, such as to control the location of assets for estate purposes. Unfortunately, some offshore locations have an unfavorable reputation because a few investors attempt to evade

Generally, offshore funds tend to invest in securities that can be expected to appreciate significantly over the long term.

taxes by hiding assets in locations that only require the voluntary reporting of income and do not disclose the beneficial owner of assets or income to foreign tax

One of the main reasons for using offshore investment funds is the tax savings they can provide to investors. As a result of passing on the lower cost of regulatory compliance and the tax savings, investing through offshore funds may offer an overall greater rate of return than a direct investment in similar securities.

Generally, offshore investment funds tend to invest in securities that can be expected to appreciate significantly over the long term. Their investment strategy avoids current distribution and reinvests the occasional gains.

The key is organizing the funds in a tax haven, where they can operate without paying taxes on capital gains realized when they sell securities and reinvest all of the proceeds. As the investor is remunerated only when he exits from the fund, be capital gains rate of 28 percent, instead of

shore fund attractive. Some investors can potentially defer taxes until he cashes out, depending on the tax rules in his bome country.

In contrast, an investor who holds a security directly is, typically, liable for capital gains tax immediately upon its sale. That investor would only have aftertax proceeds available for reinvestment, thereby significantly reducing the total return on the investment.

In deciding where to locate an offshore fund, the fund organizer tries to match the fund's investment plan (i.e., initial cash distribution then long-term growth, or just long-term growth) with the paradise offering the best tax consequences. At least 50 countries exempt capital gains from tax.

Individual investors pay taxes to the governments where they are tax residents. Investors from different tax jurisdictions will have different tax consequences from investing in the same fund. Some investors, such as Americans living abroad, can be tax-resident in more than one country. Some funds design their investment and marketing strategy for a certain type of investor to minimize his taxes.

Even after considering an individual investor's home country taxes, offshore funds are often advantageous. Some countries tax their residents on the capital gains generated by the fund. Offshore funds tend to have minimal capital gains because they hold the securities for long-term growth. Even those funds that generate some capital gains may he beneficial if, for example, the home country tax of the investor is levied at a beneficial capital

An investor subject to French tax pays a flat 19.4 percent capital gains tax instead of up to the highest marginal rate of 56.8 percent at 555,460 French francs (\$103,500). If the total annual proceeds are less than 336,700 francs, then the capital gain is completely exempt from French tax. An American investing in a similar offshore fund would pay U.S. tax at the

potentially at the highest marginal rate of until he exits from the fund. At that time, 39.6 percent.

Take the hypothetical example of a British investor with £25,000 (\$39,000) to invest. This investor is excited about the long-term growth prospects of companies specializing in cleaning up hazardous wastes in Eastern Europe. Since this is a new area that could involve high risk, he might find such an investment through an offshore fund based out of the Cayman Islands or Cyprus, which levy no capital

The fund would invest in companies paying no current dividends and offering capital appreciation. The fund would make no distributions and would reinvest gains from periodic sales of securities. The investor would only be subject to British income tax on his share of any capital gains of the fund in excess of £5,800 annually. Otherwise he would pay no taxes

assuming the fund had no realized capital gains, but its value grew at 10 percent annually, the £25,000 investment would have increased to £40,263, with a maximum (after exemption) of £9,463 of the gain being taxed at the marginal rate of up

to 40 percent. Offshore funds can have different legal forms, such as trusts, corporations or even partnerships. This can make a significant tax difference. For example, a U.S. citizen can potentially defer tax by investing through a foreign corporation. However, if the corporation is a so-called controlled foreign corporation or passive foreign investment company, special rules can apply that eliminate U.S. tax deferral. A U.S. taxpayer may prefer investing through a vehicle such as a limited partnership that

requires less tax compliance. There are other specialized funds that are generally exempt from capital gains tax, such as offshore unit trusts (located in Jersey or Hong Kong) and SICAVs (located in the European Union). However, due to stricter regulation, they often offer a lower rate of return than many offshore

Investors should be cautioned that while these offshore funds may offer significant investment opportunities and tax advantages, they also involve correspondingly greater risks due to reduced regulation and fewer controls over their organizers. The prudent investor is well-advised to fully assess these risks before shipping off any investment capital to an offshore

Rodney W. Burton is a partner with S.G. Archibald in Paris, and Kirsten J. McDonough is a manager with Arthur Andersen International in Paris.



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AS - Australian Dollars: AS - Austrian Schillings: BF - Beigian Francs; CS - Lit - Itakan Lira: LF - Luxembourg Francs: CS - Peseians: SLS - Not Communicated: D - New, S - suspended; SS - Stock Split: - Ex-Dn B - misquoted earlier; x-not registered with regulatory authority. P: Middle	Part of the price	:	

مكذا من الاحل

THE MONEY REPORT

Europe/Oftshore Funds			
Overall performance leaders of	omiciled in Eu	rope or Offshore	erritories.
Fund	Performance	Sector	
Edinburgh Japan Wis	166.70	Equity Growth	Volatility
Sumit	166.36	Equity Growth	16.336
Manakin Hidgs	152.05	Equity Growth	
Etemity	150.22	Equity Growth	6.634
Genesis Chile	148,47	Equity Growth	 7.677
Brazilian Investment	148,33	Equity Growth	- 1.011
Brazilian Inv. Co.	142.81	Equity Growth	12.904
Hill Samuel Japanese Technology	139.91	Equity Growth	7.500
Cindem Equity	138.80	Equity Growth	7.300
JF Japan Technology	137.64	Equity Growth	8.206
ntinity	137.13	Equity Growth	15,956
nvesco Taiwan Growth	136.91	Equity	8.45B
GT Chile Growth	136.48	Equity Growth	6.960
Seahawk International Inc.	135.85	Equity Growth	_
Thornton Taiwan Equity Growth	135.54	Equity Growth	7.096
rudential Japanese	133.66	Equity Growth	7.739
Fidelity Fds Nordic	133.51	Equity Growth	6.416
Geinwort Development Fund	133.34	Equity Growth	3.453
Terning Japanese Wts.	133.23	Equity Growth	_
F Tahvan Trust	133.19	Equity Growth	7.824
Thornton Taiwan Equity Income	132.82	Equity	7.064
lansard/Fidelity Nordic	132.61	Equity Growth	5.451
Upha Latin America	132.57	Equity Growth	11.330
aipei Fund NAV	132.35	Equity Growth	_
ichroder Inst. Jap. Smir Cos.	131.78	Equity Growth	7.046
lansard/GT Technology	130.70	Equity Growth	_
Baring Korea	130.34	Equity Growth	_
diinburgh Tokyo	130.28	Equity Growth	7.098
fili Samuel Japanese General	130.03	Equity Growth	6.834

1994 European Fund Roundup

Sector Average (35/5 funds)	98.75		
British Unit Trusts			
Fund	Performance	· Sector	Volatility
Hill Samuel Japanese Technology	139.91	Equity Growth	7.500
Prudential Japanese	133.66	Equity Growth	7.739
Schroder Inst Jap Smir Cos.	131.78	Equity Growth	7,046
Bering Korea	130.34	Equity Growth	_
Edinburgh Tokyo	130.28	Equity Growth	7.098
Hill Samuel Japanese General	130.03	Equity Growth	6.834
Waverley Penny Share	129.95	Equity Growth	5.590
Dimensional Japanese Small Cos.	129.74	Equity Growth	9.217
NM Japan Smaller Companies	129.51	Equity Growth	8.234
S&P Japan Growth	129.47	Equity Growth	6,999
London & Manch Japan	129.43	Equity Growth	7,091
Clerical Med Japan Growth	129,09	Equity Growth	7.017
Scot Amicable Japanese	128.92	Equity Growth	7.528
Schroder Tokyo	128.04	Equity Growth	6.198
NatWest Japan	127.70	Equity Growth	_
Manufile Japanese Growth	127,46	Equity Growth	7,411
NM Tokyo	126.96	Equity Growth	- 7,206
Invesco Japanese Smaller Cos.	126.46	Equity Growth	7,366
Perpetual Japanese Growth	126.32	Equity Growth	7.001
Fidelity Japan Special Sits	126.31	Equity Growth	8.074
Gartmore Japan	125.99	Equity Growth	6.999
Fidelity Japan	125,37	Equity Growth	7.564
Old Mutual Japan	125.12	Equity Growth	5.911
M&G Japan Smaller Companies	125.00	Equity Growth	7.404
Confederation Japan	124.99	Equity Growth	5.985
Sector Average (1041 funds)	100.65	•	_ `

128.53

126,39

124.33

121.86

		8
BRIE	FCASE	
		_

RK Japan-Invest DWS-Japan-Fonds

MI-Euro-Privationids N

FT Nippon Dynamik Fonds

Guinness Mahon Lifts Rates in Guernsey

Guinness Mahon Guernsey, the Channel Island banking subsidiary of the Guinness ma-hon group, has raised the interest rates on cash in British pounds cash held in its multicurrency Private Interest Check Account

The interest payable is now 4.5 percent for the minimum deposit level of £2.500 (\$3,750) through £49,999. The interest payable rises as the deposit amount climbs, peaking at 5.5 percent on deposits of £250,000

Other currency rates available on this checking account include: 3.6 percent for dollars (minimum deposit \$5,000), 3.3 percent for Deutsche marks (minimum deposit 7,000 marks), 1.3 percent for Japa-nese yen (minimum deposit 500,000 yen), 2.3 percent for Swiss francs (minimum deposit 7,500 francs), 3.7 percent for French francs (minimum deposit 25,000 francs).

Interest is paid without deduction of withholding tax. For more information, call Guinness Mahon Guernsey at Guernsey (44 481) 723 506.

Life-Policy Market:

A Guide for Users There is a growing market secondary market in life insurance policies. This arises from the fact that maintaining these policies usually provides better returns than the early redemption value offered by the insurer. For a free guide to this complicated business call Beale Dobie & Co., a firm of independent financial advisers based in Essex, England. The number is (44) 1621 851-133.

Nauticus Fund Ltd. Hangs Out Shingle

Investors resilient enough not to head for the nearest exit when the words "hedge fund" or "managed derivatives vehicle" are mentioned may be interested in another of these investments. Nauticus Fund Ltd.

is a Bahamas-based collective investment that will distribute its money to a number of deriv-

ager is Oceanus Asset Management Ltd., the custodian is Euro-Dutch Trust Co. (Bahamas) Ltd_ and the auditors are Ernst & Young. Minimum investment is \$100,000 with fees running at 2 percent annually although this figure is nego-

the Bahamian administrators at (1) (809) 325-1044, or fax (1) (809) 323-7918.

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ACEVAN IMPECIAL Attorney at Law 3501 Jambono Bond, Suite 2100, Naupori Brach, CA 22980, U.S.A. Tat (714) 854 3344 Fee: (714) 854 9951

5.664

6.928

6.450

Sector

Eccuity

Equity Growth

Equity Growth

Equity Growth

ative trading managers. The overall investment man-

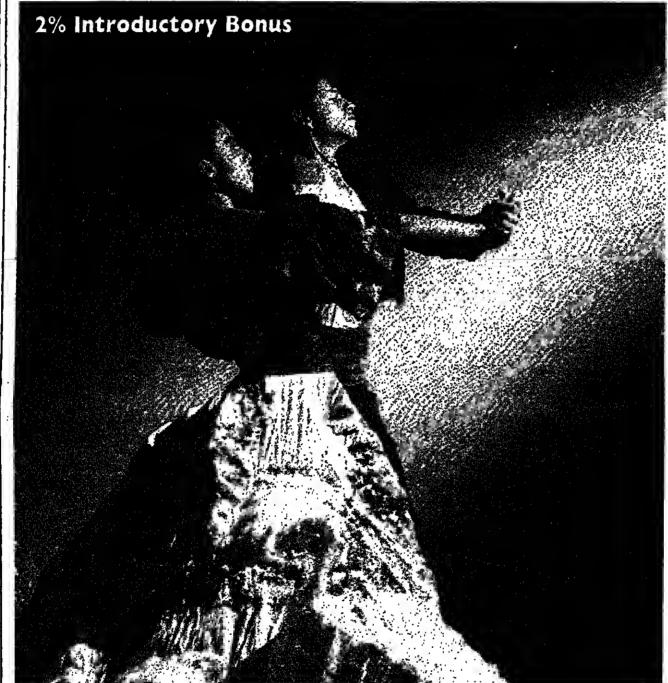
Readers are reminded that funds of this kind are risk in-vestments. Professional advice should be taken before invest-

For more information, call

121.71	Equity Growth	5.380
120.43	Equity Growth	6.522
119.62	Equity Growth	4.197
117,46	Equity Growth	_
116.75	Equity	3,222
116.48	Equity	5.748
115.23	Equity Growth	6.892
114.90	Equity	3.813
114.82	Equity	4.000
113.65	Equity Growth	2.893
113.40	Equity	3.400
112.51	Equity Growth	4.359
111.69	Equity .	_
111.18	Equity Growth	3.790
111.11	Equity Growth	-
111.05	Equity	_
110.57	Equity	3.750
110.29	Equity Growth	3.590
110.06	Equity Growth	3.312
104.715		_
Performance	Sector	Volatility
126.69	Equity	24.060
126.63	Equity	22.880
126.63 126.55	Equity Equity	22.880 —
		22.880 — —
126.55	Equity	22.880 — — 25.340
126.55 125.59	Equity Equity	_
126.55 125.59 124.40	Equity Equity Equity	25.340
	119.62 117.46 116.75 116.48 115.23 114.90 114.82 113.65 113.40 112.51 111.69 111.18 111.11 111.05 110.57 110.29 110.06	119.62 Equity Growth 117.46 Equity Growth 116.75 Equity 116.48 Equity 115.23 Equity Growth 114.90 Equity 114.82 Equity 113.65 Equity Growth 113.40 Equity 112.51 Equity Growth 111.69 Equity 111.18 Equity Growth 111.105 Equity Growth 111.05 Equity 110.57 Equity 110.29 Equity Growth 110.06 Equity Growth 104.715

nd	Performance	Sector	Volatility	Fund	Performance	Sector	Volatilit
IG-Aktien-Japan	121.80	Equity Growth	_	Japon Index Gestion	129.73	Equity	25.320
/S-Rohstoffonds	121.71	Equity Growth	5.380	Soleil Levant	119.59	Equity	24,080
-Pazifiktonds	120.43	Equity Growth	6.522	Nippon Gan	117.50	Equity	21.090
'S-Technologielond's	119.62	Equity Growth	4.197	Samt Honoré Pacifique	115.21	Equity	17.070
H-SmatiCap-Fonds	117.46	Equity Growth	_	Axa Second Marché Comptant	114.65	Equity Growth	11.810
lalibank Aktienionds DWS	116.75	Equity	3,222	Renaissance Europe	114.31	Equity	11.980
āsia	116.48	Equity	5.748	NRG Japon	111.86	Equity	_
WI-ASIAK-Fonds	115.23	Equity Growth	6.892	Asie Innovations	110.61	Equity	_
vesta	114.90	Equity	3.813	France Japaquant	110.26	Equity	17.150
i-Valeur Fonds	114.82	Equity	4.000	Francic Regions	109.81	Equity Growth	10.020
umola	113.65	Equity Growth	2.893	Regecroissance	109.64	Equity Growth	12.530
rvest	113.40	Equity	3.400	Nouveau Monde	108.66	Equity	21,640
aSpezial	112.51	Equity Growth	4.359	Jupiter	108.18	Equity	13,260
Asien-Invest	111.69	Equity .	_	State Street Actions Monde	107.69	Equity	_
-Technologietonds	111.18	Equity Growth	3.790	Allemagne Investissements	106.76	Equity	10,630
S Deutschland	111.11	Equity Growth	_	Qfirmark	106.63	Ecuty	11,130
Utien-Privationds-W.	111.05	Equity	_	Uni Regions	10.638	Equity Growth	12.220
Privat-Fonds MK	110.57	Equity	3.750	Destro Avenue (DID 6 - 4-1			
y-Aktienlonds DWS	110.29	Equity Growth	3.590	Sector Average (246 funds)	97.31		_
ovesta	110.06	Equity Growth	3.312	Swiss Mutuals			
les Austria (457 honds)	404.745			Fund	Performance	Sector	Volatilit
tor Average (157 funds)	104.715		_	Panjapon	120.98	Equity Growth	6.869
				Solvalor 61	120.78	Equity Growth	1.010
ench Sicavs				Samurai Portfolio	120.15	Equity Growth	6.094
d	Performance	Sector	Volatility	Pacific-Valor	119.35	Equity Growth	5.870
ndex	126.69	Equity	24.060	Multinippon	119.12	Equity Growth	5.083
suez Unijapon	126.63	Equity	22.880	JapanPortfolio	116.70	Equity Growth	6.556
e Street Actions Japon	126.55	Equity	-	Skandinavien-Invest	115.54	Equity Growth	5.654
o Index Plus Sicav	125.59	Equity	-	Holland-Invest	115.44	Equity Growth	4.083
nix Japon	124.40	Equity	25.340	Japan-Invest	114.28	Equity Growth	6.144
inquant Sicav	123.52	Equity	22.950	Japac Fund	113.99	Equity Growth	5.947
ner Japon	122.29	Equity	-	Asiavalor	111.68	Equity Growth	3.925
a Index	121.36	Equity	23.720	Safit	110.07	Equity Growth	10.331

			_				
Fund	Performance	Sector	Volatility	Fund	Performance	Sector	Volati
Japon Index Gestion	120.73	Equity	25.320	Vontobel Swiss Small Companies	109.84	Equity Growth	_
Soleil Levant	119.59	Equity	24.080	Crossbow Fund	109.79	Equity Growth	5.62
Nippon Gan	117.50	Equity	21.090	FAR	109.74	Equity Growth	3.19
Saint Honoré Pacifique	115.21	Equity	17.070	AIG Balanced World Fund	109.49	Equity Growth	1.55
Ava Second Marché Comptant	114.65	Equity Growth	11,810	Swissca Small Caps	108.69	Equity Growth	_
Renaissance Europe	114.31	Equity	11.980	SBC Small & Mid Caps Switzerlan		Equity Growth	_
NRG Japon	111.86	Equity	_	GAM (CH) Pacific	108.45	Equity Growth	5.65
Asie Innovations	110.61	Equity	_	Gesti CH	108.43	Equity	3,614
France Japaquant	110.26	Equity	17.150	UBS Small Cap Europe	105.70	Equity Growth	_
Francic Regions	109.81	Equity Growth	10.020	DH Major Markets	105.18	Equity Growth	_
Regecroissance	109.64	Equity Growth	12.530	Universal Fund	104.88	Equity Growth	4.181
Nouveau Monde	108.66	Equity	21,640	Ital Valor	104.65	Equity Growth	9.765
lupiter	108.18	Equity	13.260	Itac	104.50	Equity Growth	9,282
State Street Actions Monde	107.69	Equity	_			_,_,	
Allemagne Investissements	106.76	Equity	10.630	Sector Average (90 funds)	101.06		
Ofernark	106.63	Equity	11.130				
Jni Regions	10.638	Equity Growth	12.220	Irish Unit Trusts			
Sector Average (246 funds)	97.31			Fund AIB Inv. Mgrs. Far East Equity	Performance 117.24	Sector Equity Growth	Volatil 6.726
Swiss Mutuals				AIB Inv. Mgrs. Irish Equity	110.78	Equity Growth	_
Fund	Performance	Sector	Volatility	Ulster Bank Insh Equity	110.27	Equity Growth	_
Parjapon	120.98	Equity Growth	6.869	AIB Inv. Mgrs. European Equity	108.40	Equity Growth	4.648
Solvalor 61	120.78	Equity Growth	1.010	AIB Gtd Global Portfolio	101.71	Equity Growth	_
Samurai Portfolio	120.15	Equity Growth	6.094	AIB Guaranteed UK Eqty 5 Yr 2.	97.53	Equity Growth	3.991
Pacific-Valor	119.35	Equity Growth	5.870	AIB Inv. Mgrs. US Equity	96.65	Equity Growth	4.397
Aultinippon	119.12	Equity Growth	5.083	Bank of Ireland First Equity	95.39	Equity Growth	4.636
lapanPortfolio	116.70	Equity Growth	6.556	AIB Inv. Mgrs. UK Equity	94.93	Equity Growth	4.438
Skandinavien-Invest	115.54	Equity Growth	5.654	AIB Guaranteed UK Eqty 3 Yr 3.	94.83	Equity Growth	_
folland-invest	115.44	Equity Growth	4.083	AIB Guaranteed UK Eqty 5 Yr 3.	92.85	Equity Growth	_
lapan-Invest	114.28	Equity Growth	6.144	AlB Guaranteed UK Eqty 5 Yr 5.	91.12	Equity Growth	_
Inna Cred	449.00	Faraba Caranda	E 0.47				



THE PERPETUAL OFFSHORE LATIN AMERICAN GROWTH FUND. **CREATED** FOR THE HOT BLOODED.

If you're looking for an investment that's a bit more adventurous, take a look at the latest addition to Perpetual's award-winning range of unit trusts.

The Perpetual Offshore Latin American Growth Fund is being launched on 31st January 1995 to provide an exciting new investment opportunity in the dynamic South and Central American stockmarkets, including Argentina, Mexico, Brazil, Chile, Venezuela, Colombia and Peru.

After years of unrest and hardship, Latin America has begun a new era of

social, economic and political stability.

Democracy has replaced military repression. Inflation has fallen dramatically. Productivity is booming. Commercial enterprise is flourishing. The evolution of Latin American countries from poverty to wealth is gathering momentum.

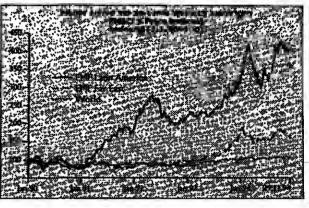
As a result, the region's stockmarkets have produced outstanding investment returns.

Since 1st January 1990 the MSCI Latin

American Price Index, which



covers the major Latin American stocks, has risen by a spectacular 303%. This year alone the stockmarket of Brazil has increased by almost 66%.



All above statistics are in US Dollars to 29.11.94 (source: Datastream).

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The Fund will be launched on Tuesday, 31st January 1995 at the offer price of US\$1 per unit. As a special introductory offer, if you apply for units between Monday, 16th January and Tuesday, 31st January 1995 the Manager will allocate a 2% bonus in the form of additional units. So hurry! For a prospectus, 'phone our Customer Services Department on +44 (0)1534 607660, or contact your Independent Financial Adviser.

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SPORTS

Tomba Wins Giant Slalom for 6th Victory of Season

KRANJSKA GORA, Slovenia - Alberto Tomba, Italy's skiing superstar, won a World Cup giant slalom Friday, surging to a huge lead in the overall standings with his sixth triumpb this seasoo and moving within one victory of third place in the all-time Cup list.

"La Bomba" claimed victory by nearly a full second with an aggregate time of 2 minutes, 12.01 seconds. He dedicated his victory to the victims of the war in nearby Bosnia, where more nate their winnings to Bosnian than 200,000 people have died war victims. or disappeared since April

The local favorite, Mitja Kunc of Slovenia, and Norway's Harald Strand Nilsen finished .94 seconds back in a dead heat for second.

Christian Mayer of Austria. who was second after the first run, missed the last gate oo the second and was disqualified.

Tomba, skung right after Mayer, could relax a little, relywhich be posted the fastest time, 1:05.44.

Strand Nilsen, seventh after the first run, clocked a secondheat best of 1:05.83.

Fourth place went to another local, Jure Kosir of Slovenia, who was clocked in 2:13.04. It was the best showing this season for the Sloveoe men,

cheered on by some 10,000 fans. "To finish second in front of your own people is an amazing feeling," said Kunc. "I oever

Slovenia used to race as part

broke away from Yugoslavia in a 10-day war in the summer of

The war in Bosnia, less than three bours' drive from Kranjska Gora, has raged for

Tomba and other skiers wore a "Stop The War!" inscription on their starting bibs. A bill-board at the finish carried the same message.

Both Tomba and Kosir had pledged before the race to do-

Tomba got 18,000 Swiss francs (\$13,846) and Kosir 4,000 Swiss francs. "I dedicate this win to those

who are the victims of the crazy war so near to where we are today," he said. "I keep on thinking of these people." "I'm especially happy that I

was able to maintain my form from the end of the year," Tomba added. "It's still early to ing oo his blistering fast run, in talk about winning the World which be posted the fastest Cup. We can talk about it again maybe in February." Kjetil-Andre Aamodt of

Norway, the defending overall champion who has been having knee problems this season, dropped out of the first run, leaning ton hard into a gate just before the finish.

Conditions on the second leg were better than for the first, when a new snowfall made negotiation of the icy surface of the piste more difficult.

Tomba has now won the first of the Yugoslav team until it four slaloms of the year and two



With thousands of Italian fans attending the race in neighboring Slovenia, Alberto Tomba was a popular fellow.

of the four giant slaloms. His Grünigen of Switzerland, who Sweden is the all-time leader but elegant style, his intense other giant slalom victory this finished 12th on Friday. with 86. season was at Alta Badia, Italy,

Tomba's victory gives him 39 Tomba, 28, is a two-time in World Cup competition, one Olympic gold medalist in giant He increased his overall short of Swiss ace Pirmin Zur- slalom. That and slalom are the the trip to neighboring Slovenia World Cup point total to 650, briggen, who is third on the all-favorite disciplines of the Ital-for Friday's race.

334 ahead of Michael Von time list. Ingemar Stemmark of ian, ooted for his extravagant

competition spirit and huge fan

Thousands of Italians made

said it was possible the owners. Poile said Thursday. Said Bob Clarke, the Philawill offer a counter-proposal. "The league doesn't want to delphia Flyers' general manager: "We couldn't agree to play Jack Ferreira, general man-ager of the Anaheim Mighty

be the one to reject the last offer," he said. "They don't want to be the 'bad guys." Then if the season is over, the onus would be on the players."

(WP, AP)

teams "and they all feel the same. It doesn't even come

close to being acceptable, as far

an agreement that would sal-vage what's left of the season.

disappearing as fast as ice on a

summer day in the Sahara, it

appears that what the union calls its "best offer" is not enough. The league's Board of

Governors will vote on the pro-

posal on Saturday morning.
A management source, who

asked to remain unidentified.

Baseball: Attack on Contracts

The NHL Response

To Proposal Is: No

al Hockey League owners apparently have a response, already, to the players' latest offer to save the season: This save the season:

Compiled by Our Staff From Dispatches

NEW YORK - The Nation

David Poile, the general

manager of the Washington

Capitals, couldn't have been

more direct when asked what be

thought of the players' propos-

ooe that led management to m-

stitute the lockout. "is better

than what's on the table now,"

Ducks, said he had spoken with

the officials of "about 10"

under those terms."

"The present system," the

Compiled by Our Staff From Dispatches NEW YORK - With Conress and the National Labor Relations Board already involved, the Major League Baseball Players Association has opened a new front in its multifaceted attack on the owners'. unilateral implementation of a salary cap by declaring that all unsigned players are free the same contract language

ald Fehr, sent a letter to man-

seement's chief labor lawyer, Chuck O'Connor, saying the uniform player contracts of-fered Dec. 23 are defective because they contained new provisions. If successful, the move . would set free about 835 play-

Fehr said existing contracts. require owners to offer players. specified in the expired collec-The head of the union, Don- tive bargaining agreement.

(NYT, AP):-

2 Star Chinese Lifters Test **DHT Positive in Istanbul**

LONDON — Two oew drug cases bave caused further damage to the credibility of China's emerging sports machine.

The International Weightlifting Federation said Friday that two female Chinese lifters have been banned for life after testing positive for anabolic steroids during November's world championships in Istanhul.

The athletes were both gold medalists: Li Dan, who set world records in the snatch in the 82-kilogram-plus (182.8pound-plus) class, and Wang Shen, who shared first place in the 54-kilogram division.

The IWF's secretary general, Tamas Ajan of Hungary, said both lifters had been stripped of their medals and Li's world record will be thrown out. Under the federation's strict anti-drug rules, any athlete testing positive for steroids is automatically banned for life.

Ajan said Li and Wang had both tested positive for dihydroiestosterone, a banned steroid commonly known as DHT. It is the same substance found in the urine samples of the 11 tests at the Asian Games in Japan in October. Meanwhile, an official at the Liaoning Athletic Skills

School in Shenyang said Friday that most of China's top women's long-distance runners, including two-time worldrecord holder Wang Junxia, had left the training base set up by their controversial coach, Ma Junren.

The official, who refused to give his name, said that a track and field training center had been set up for Ma's runners. The women had been training at facilities set up by Ma in Dalian, another Liaoning province city in northeast China.

The official said the women were training and would not be

SCOREBOARD

WESTERN CONFERENCE

16 19 5 25

THURSDAY'S RESULTS

Rice 9-15 1-224, Geiger 9-14 3-422. Rebounds— Minnesolo 42 1 Foster 7), Miom 1-57 (Willis 19),

| Receives 122. | San Authorio | 31 29 33 36—164 | Mitch | 36 17 28 28—162 | S.: Elliott 6-13 4-6 20, Robbinson 7-13 11-15 25: U.: K, Madene 13-23 3-4 29, Hornacek 4-13 11-15 20, Rebetands—Som Antonio 54 (Rodman 16), Urah 45 (K, Majane 12). Assists—Som Antonio 19 (Johnson 6), Utah 26 (Hornacek 8).

IT'S HARD TO

KNOW JUST

UP SOMEBODY

THE IDEAL

HOW TO WAKE

Dollas 22 29 25 22— 99 Haystae 25 30 25 22—109 D: Jackson 11-27 2-2 24, Tampley 8-16-3-4 19: H: Ololuwon 15-24-3-4 32, Maxwell 5-12-5-5 16. Rébounds—Dollas 58 (Tampley 131), Hauston 48 (Hayer Maxwell 8-1-8-15)—Dallas 24 (Elytol **NBA Standings** EASTERN CONFERENCE 8), Housian 25 (Maxwell 91.

B), Houston 25 (Maxwell 9).

Phillodelphild:

22 28 17 26—93

LA, Chippers 19 20 22 27—95

P; Weatherspoon 7-178-1022, Barros F-18-4-4

26: LA, Chippers 10, Los Ancelas 44 (Vouchit 121.

Assists—Phillodelphia 17 18cros 71, Los Angelas 27 (Richardson 141.

Milliams 10), Los Ancelas 44 (Vouchit 121.

Assists—Phillodelphia 17 18cros 71, Los Angelas 27 (Richardson 141.

Milliams 101, Los Ancelas 44 (Vouchit 121.

Assists—Phillodelphia 17 18cros 71, Los Angelas 27 (Richardson 141.

Milliams 101, Los Ancelas 44 (Vouchit 121.

Gelden State 27 29 26 29—111

Gelden State 27 29 26 29—111

Gelden State 27 29 26 29—111

Gelden State 36 22, Murdock 6-14 8-8 21, G;

Gus Batta 9-15 0-0 21, Hardoway 8-18 3-6 26.

Rebends—Milliams 28 Roly 8), Assists—Milliams 22 (Murdock 71, Golden State 36 woulke 22 (Murdock 7), Golden Slate 39 (Hardoway 13), Detroit 21 15 23 29-46

AP Top 25 Results

How the top 25 Jeans in The Associated Press' men's college basketball pol(fared Thorsdoy: 3, UCLA (6-1) lost to Oreson 82-72. va. Rhode Island at Providence. Saturday 1 St. Arizene Brate (19-2) bear No. 9 Arizena 35-52. Rext: vs. Old Dominion, Saturday; 17, Cellfar-nia (7-2) leaf fa Washington State 33-71, Next: at Washington, Saturday: 20, New Mexico State (10-3) beat Long Beach State 98-78. Next: vs. UC Irvine, Manday; 22, Stonfard (10-0) beat Washington 651, Next: at Washington State, Saturday.

Other Major College Scores

Cologte 95, Vermont 9

Lo Salle & TE-Chicogo 77
Lang Island U. 74, 51, Francis, NY 61
Md.-Bailimore County 40, Boston U. 57
Mannsouth, N.J. & Robert Morris 49
Mount 51, Marrys, Md. 73, Marksi 62
Niopara 180, George Mason 92
Wagner 75, 51, Francis, Pa, 72
SOUTH
Contains 74, N.C. Conflotte 71

Conisius 74. N.C. Charlotte 71 Davidson 95, Wask. & Jeff. 61 Georgia Southern 61, Furman 68 Georgia Southern of, Purtham & Howard U. 42. S. Carolino St. 58 Jacksonville BS, SW Louisiana 8 Membris 82. Tn.-Chaitanooga 76 New Orleans 80. Larnar 56 Nicholks St. 79, SW Taxas St. 66 Samford 85, SE Louisiana 79 Siena 86, Bettune-Cookman 85 Sampler by St. Louisland // Siena 84, Bettuphe-Cookman 85 Southern U. 127, Louisland Coll. 72 Sterlan 80, Cent. Florida 09, OT Texas-San American 63, South Alabama 5 Texas-San Antonio 92, McNeese 51, 81, OT

colts 67, Lautsville 43

W. Kenlucky & Arkon Buffala 73. NE Illinois 62 Chicago S., Ba, Youristown St. 73 Creighten 70, Indicate St. 63 Mar. Konsus City 72. Valparaise 60 Notre Danie 78. Loyaka, Md. 68 Sacramente St. 68, Loyaka, IN, 56 Tennete 69, Marquette 57 W. Lillnois 72. E. Hitlanis 65 Vyls. Green Boy 62, M. Hillinois 57 Wright St. 78, Defroit 71

Xavier, Ohly 84, Cleveland 5t, 69

Tulone 78, Virginia Tech 72

Louisiona Tech 6), Ark-Little Rock 60, Of NW Louisiona 75, Texas-Arlington 60 North Yexas 77, NE Louisiona 64 Texas Southern 90, Houston Bootist 73 FAR WEST Montana 90, Rice 81, 201 Oregon 51. 90, Southern Cat 89, OT Pacille 86, Nevada 74 Portland 180, E. Oregon 58 UC Sonta Barbara 77, UNLV 61

3 3

INTERCONTINENTAL CUP Arobio & Mexico 2

SILCHER Men's World Cup

Results from Friday's men's giant statom in Kruniska Gora, Slovenia with beat finnes in parentheses: 1. Alberto Tombo, Italy (1:05.44-1:06.57) 2 minutes, 12.0) seconds: 2. Millia Kunc. Slovenia (1:06.97-1:05.90) 2:12.95; Tite) Harcki Strand Nilsen, Norway (1:07.72-1:05.63) 2:12.95; 4. Jure Kosir, Slovenia (1:06.56-1:06.57) 2:13.25.
4. Urs Koelin, Switzerland (1:06.66-1:06.60) 2:13.26; 7. Maria Reiter, Austria (1:07.42-1:05.97) 2:13.33; 8. Pout Accola, Switzerland (1:07.61-1:05.97) 2:13.35; 9. Are Torge, Norway (1:07.61-1:05.97) 2:13.56; 9. Archim Voog, Lie-1:05.97) 2:13.56; 9. Archim Voog, Lie-

(1:07.61-1:05.97) 2:13.58; 9. Are Torpe, Norway (1:07.63-1:05.97) 2:13.60; 10. Achim Vopt, Liechenstein (1:07.33-1:05.97) 2:13.60; 10. Achim Vopt, Liechenstein (1:07.33-1:05.29) 2:13.62. World Cise standings (after 11 cross); 7. Albertu Tomba, Italy, 650 points; 2. Michael Von Groenige, 505; 8. Kleini Andre Anmod, Norway, 302; 5. Guenther Moder, Austria, 241 6. Natchael Tritscher, Austria, 250; 7. Patrick, Orffieb, Austria, 250; 8. Thomas Sykora, Austria, 250; 9. Urs Koelin, Switzerland, 215; 10. Hurold Strond Nilsen, Norway, 210. Gland Stolom standins (10ther floor from Cise Von Grundigen, Switzerland, 215; 3. Michael Von Grundigen, Switzerland, 20; 4. Kleill Andre Aamod, Norway, Switzerland,

Switzerland, 202; 4, Kjettl Andre Ann way, 198; S. Harold Strond Nilsen, Norway, 178; & Achini Voot, Liechtenstein, 158; 7, Jure Koshi Slovenio, 185; 8. Guenther Mader, Aus-

Milla Kunc Slevenia, 90.

Germany & France 4 (7-11; Flourign and Haland, France, def. Becker and Huber, Germany, B-5 (one project).

AUSTRALIAN HARDCOURT

rier 131. United States, def. Thomas Engvist, Sweden, 6-2, 6-41 Richard Krulicek (4). Neth-erionds, det. Pohrick Rafter (5), Australia, 6-4, 7-6 (7-4): Arnoud Boetsch, Franca, def. Hen-drik Oreekmana, Germany, 6-3, 6-4. INDONESIAN OPEN Friday, la Jakarta

Guarterfinets
Anario Strandlund, Sweden, det. Shi-ling
Wons (5), Tahwan, 6-2, 4-6, 6-4; Irane Spirice.
Romania (6), det. Tina Crtzan, Slavaklo, 6-2-6-1; Yovyak Basuki (2), Indonesia def. Nana Aliyagi (7), Japan, 5-7, 6-1, 6-4; Sabine Hock (1), del. Jono Nelediy, Conodo, 6-2, 6-4. QATAR OPEN

Henri Leconte, France, det. Javier Sanchez. Spoin, 4-6, 4-6, 3; Stefan Edberg (1). Sweden, def. Karlim, Alarni, Maracco, 6-1, 4-1; Magnus Larsen (3) Sweden, def. Markus Zoecke, Geriony, 7-6 (8-6), 4-6. 6-3; Michael Stich (2),

THIRD TEST South Atrica vs. New Zeglesd, less day Friday, in Cose Town New Zeglesd first Innings 1 288 South Atrica first fundage: 440 New Zeglesd second Innings: 239 tall out New Zeoland second limitings: 3 South Africa 2nd limitings: 89-3

American League

NEW YORK—Renewed contracts of Brian
Butlerfield, Tony Clankaser, Billy Comors.
Rick, Down and Willie Randolph, coochesi
Glerin Sherlack, builben colicher? and Tim
McCleary, assistant general manager, Re-assigned Ciete Boyer to raving Instructor.

Noticed League

Matienal League
CH1CAGO—Married Gary Matthews minor LOS ANGELES Agreed to forms with BASKETBALL

GOLDEN STATE-Suspended Lorrell

PHILADELPHIA-Signed Jeff Grayer

FOOTBALL, Noticeal Football League ATLANTA-Fired Jim Bales, delens

OETROIT-Extended contract of Wayne Pontes, couch, for two years.

HOUSTON—Signed Jeff Flaher, couch in 3-

Als: .

2.75

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¢.,

HOCKEY

SAN JOSE-Named Grees M. Olson vice resident and chief financial afficer:

COLLEGE ALABAMA-BIRMINGHAM-Nomed Rick

Christophel affetsive coordinator, FLORIOA—Dismissed Dorren Hombrick and Anthony Risales, linebackers, from foot-

OHIO UNIVERSITY-Named Bill Mitchell cooch; Mike Sevek offeralve coordinator and offensive line cooch; Tim DeRuyter defen sive coordinator and secondary cooch; Ro cooch: Brian Knorr Inside Illnebacket cooch: Tray Calhoun quarterbacks cood and Leon Tolbert Wide receivers cooch. OKLAHOMA STATE—Normed Ted Gill de-fensive coordinator: Les Miles offensive co-ordinator, and Jehnny Barr Inside Theback-

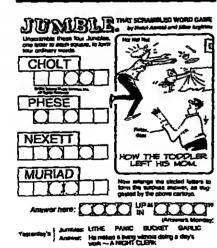
ers cacch.

VANOERBILT—Named George Calavala
defensive coordinator: Steve Franks admin
istrative assistant and Kon Walsenburt fish ends coach, Nomed Rod Downower football WISCONSIN—Announced 'Joll' Ra puard, will be ineligible to play basketh the second semester to the second

DENNIS THE MENACE



I ATE ALL OF MY CARROTS AND I STELL CAN'T SEE



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والأنساء ستعفظ مصبدات فالخاري

PEANUTS

WAKE UP MY

BIG BROTHER

BEETLE BAILEY



GARFIELD DO YOU THINK I'M FUNNY?

HE TOLD ME

NOT TO LET

HIM OVERSLEEP



I NEVER KNOW

QUITE HOW TO



YOU WERE KIDDING

DOWN THAT PIG YOU'RE CARRYING

WELCOME TO THE

REAL WORLD!



CALVIN AND HOBBES



IS IT MAN'S PURPOSE ON EARTH TO EXPRESS HIMSELF TO BRING FORM TO THOUGHT AND TO DISCOVER MEANING IN EXPERIENCE "





WIZARD of ID





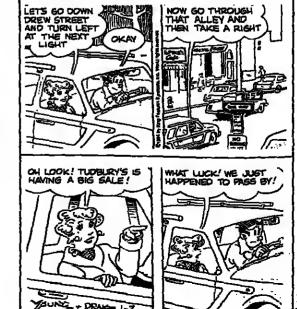


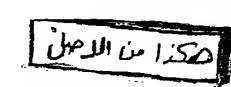
THE FAR SIDE



Unfortunately, Larry had always approached from the side that wasn't posted, and a natural phenomenon was destroyed before anyone could react.

BLONDIE





SPORTS

'A Tap Dance to the Super Bowl? Out of 'Stalag,' 49ers Aim to Have Fun With the Bears

By Tom Friend

SANTA CLARA, California - The San Francisco 49ers are no longer gagged and bound. Their quarterback scokds their head coach; their cornerback rarely huddles up, and their end zone is a dance floor. Once upon a time, this team had the collective game-face of a chess player, but the organization has finally said, "At

This is a less cerebral 49er team, and the shocker is that no one has been chased into the principal's office, or George Seifert's. It is all due to a bandana-wearing cornerback, an effervescent rookie, an October punch in the face from the Philadelphia Eagles and the lingering sound of Jimmy

The team has undergone a personality change — partly hy design, partly because of Dallas — and it is enough to ruin the former coach Bill Walsh's afternoon bridge game. In another, more atoic era, the 49ers were into censorship, and their stone training facility was unaffectionately nick-"Stalag 49." But somebody turned on the defroster, and his name is Deion Sanders.

"I feel like after last year's defeat in the NFC championship game, a lot of people looked around and said, What do we oeed to do?" "quarterback Steve Young said this week. "And I think one of the things everyone recognized was, 'We need to loosen up.' We were holding on too tight, from the coach on down. We decided to have fun. And that was carried on exponentially when Deion showed up."

most valuable player - Young tossed never be the 49er way. that trophy into his Jeep - hut he may his team's most important one. From the moment Sanders tap-danced into the end zone with his first interception return for a touchdown, the Team-of-

the '80s officially embraced the 1990s. The 49ers were an attitude adjustment waiting to happen, and Sanders George damn oear running me away is the booster shot that now makes from here," he said. "It wasn't a pleas-

game here Saturday against the Chica-

Actually, it was a thaw 12 months in the making, and its origins are an 800watt radio station in Dallas. Jimmy Johnson, then the Cowboys' coach, guaranteed a victory in last year's conference title game — over the radio and the 49crs were told to tune it out.

Any other head coach would have piped that sound hite into the locker room minutes before kickoff, but not the professorial Seifert. When the 49ers took the field that day, it was the Cowboys pointing fingers and talking trash when it should have been vice

ed new batteries.

"I think there was a sense within the organization that the team was becoming a little sterile, a little flat a year ago," Seifert said. "The way we played that last game was an indication."

They scoured the earth for free agents with hops in their steps and motors in their mouths. Ken Norton, Ricky Jackson and Richard Dent were signed up, and a bombastic rookie, William Floyd, was drafted.

Floyd, a fullback, comes from a school known for its hyperactive players: Florida State. His agent, Eugene Parker, said during oegotiations that he would be "the best fullback in the league, bar none," and so that was his nickname the moment he entered the ciubhouse - "Bar None."

Sanders was the 49ers' next recruit, hnt it was early September, and Seifert was afraid of taking the overhaul too far. Sanders not only high-stepped a Sanders may oot be the league's lot, he taunted a lot, and that would

> "Before he was signed, we had a loog talk about our standards and what we do here," Seifert said. "It was a pretty, almost harsh discussion. There were some things said that may have affected him."

Sanders is more blunt. "I remember them a heavy favorite to sweep into the ant meeting; it wasn't a happy meet-Super Bowl, starting with their playoff ing, and I was ticked off after the meeting to be honest with you. I didn't like things that were said during the meeting. I almost caught the first thing smoking out of here to Miami, to be honest with you."

Seifert, in other words, had perceived Sanders as an uncommitted player and apparently told the cornerback this to his face. Sanders, who watches game film at home instead of TV movies, defended himself to the coach and ultimately signed.

"Yep," Sanders said, "I made one of the greatest decisions in sports."

Still, it took time for Seifert to warm up to his new team. Against New Or-leans. Sanders pranced the final 30 The flight home was humbling, and the front office decided the team need-the coach wagged a finger.

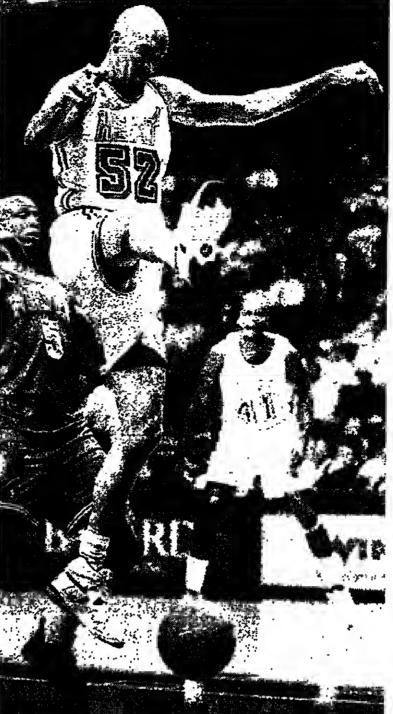
The next week, however, the coach grew numh and speechless when Young, his oormally civil quarterback. shouted at Seifert in public for benching him during a 40-8 loss to Philadel-

"We've played pretty good football sioce then, so if you can pinpoint things, maybe that was one," Young said. "But, to me, I look hack at that and I chuckle. I've seen clips of it. I mean, how many times can you get away with screaming and chal-lenging your coach from five feet be-hind him? It was an insanity plea. I

It was the ultimate sign that times had changed in 49er-land, and the oext week, with San Francisco trailing Detroit by two touchdowns, Floyd scored and ripped off his helmet in the end zone, stomping. The team came back to win, took 10 straight games, and Scifert, now and forever, will lay

He has even allowed Sanders to go his own way of defense. The cornerhack simply plays man-to-man coverage and rarely reports to the huddle. When safety Merton Hanks lateraled a ball to Sanders one game, and Sanders fumbled it out of bounds, the coach nearly hyperventilated, but smartly calmed down.

In fact, in a team meeting that week. Scifert handed Hanks the game ball. . "Hey, Merton," Sanders blurted, winking at Seifert, "lateral it to me."



GET BACK UP HERE - Matt Geiger got the jump on Doug West, and the rebound, as the Heat won its NBA game, 114-91, in Miami. Minnesota failed to score 100 points for the 12th straight game.

Oregon Pummels The No. 2 Bruins

By Tim Kawakami Los Angeles Times Service

EUGENE, Oregon - In a disastrous, demeaning sequel to last year's conference finale, UCLA was chased down. chewed np, tossed out, then trampled, 82-72, by Oregon and its tumultuous crowd.

It was an ugly loss and an uglier af termath.

UCLA, the presumptive No. I team in the nation heading into the game Thursday night, did not leave the ranks of the unbeaten gracefully - or without getting knocked around by the sellout Oregon crowd as hundreds stormed the court when the game ended.

"I guess they needed something to celebrate," the senior forward Ed O'Bannon said an-grily. "They didn't win the Rose Bowl, so they needed some-

No. 1 North Carolina and No. 3 Arkansas had both lost a night earlier to set the stage for the Bruins' climb to No. I. But for UCLA (6-1), which lost a shot at the conference co-championship here last year in a onepoint defeat that was also followed hy a moh scene on the court, the deepest indignities of this conference opener began to occur with less than a minute to play, well after Oregon had erased a 13-point second-half

Trailing 75-71 with 37 secoods left, the Bruin point guard Tyus Edney was called for a traveling violation when be careened into the lane and tried to pass to the forward Charles

The Bruins' coach, Jim Har-rick, arguing that Edney had been fouled, began screaming at the lead referee. Steve Wilson, and then refused to sit down when asked to by Wilson. Wilsoo hit Harrick with a

echnical foul. As Harrick continued yelling at Wilson as he walked to the scorer's table, he was given a second technical.

Oregon's Orlando Williams made all four technical free throws, ending any UCLA hopes of victory.

Fifteeo secoods after the technicals on Harrick, the Oregon forward Darryl Parker got a technical for taunting the Bruins after a dunk.

they could get off the court.

They were pushed around during the game, too.

Oregon (9-1) shot only 37.1 percent from the field but made up for it hy gathering an amazing 25 offensive rehounds. UCLA came into the game as the top rebounding team in the conference. Apart from the second-

chance baskets, Kenya Wilkins (16 points) was Oregoo's main weapon — especially with the team's leading scorer, Orlando Williams, on the bench in the first parts of both halves for

disciplinary reasons.
"It certainly should give us some confidence that if we play

COLLEGE HIGHLIGHTS

hard and smart, we can beat almost anybody," said Oregon's coach, Jerry Green. "We're not going to go away. I hope we're here to stay. I don't think anybody is laughing at us

■ In other top 25 games, The Associated Press reported:

No. 4 Massachusetts 80, St. Louis 74: The Minutemen appear to be next in line for the No. I spot, a post they held for one week earlier in the season.

Lou Roe had 29 poiots and eight rebounds as Massachusetts snapped St. Louis's 22game home winning streak despite not having starting center Marcus Camby, who didn't make the trip after being told of the death of his grandmother.

The Billikens were held to 36 percent shooting, their worst this season. No. 6 Connecticut 102, Hart-

ford 77: Ray Allen had 20 points and Travis Knight 16 as the Huskies won their eighth straight over Hartford, the last five by 25 points or more. No. 15 Arizona St. 53, No. 9

Arizona 52: Roo Riley's lane jumper with 1:34 to go got the final points of the game. Riley finished with 19 points for the Sun Devils, who had lost 14 of their previous 16 to the Wild-

Damon Stoudamire appeared to give Arizona the lead with five seconds left in the Pac-10 opener for both teams, hut the Wildcats had called a timeout, and the 3-pointer didn't count

Washington St. 83, No. 17 California 71: Donminie Elli-Then, with the game over, son scored all hut one of his outscored the Golden Bears 29-14 over the final 6:50 for the

Playoff Matchups: The Steelers, 49ers, Cowboys and Chargers Are Favored to Advance

New York Times Service

Cleveland (12-5) at Pittsburgh (12-4): Key stats: The Browns' defense has allowed just two 100-yard rusbers this season and one was the Steelers' Barry Foster (32 carries for 106 yards on Dec. 18). The Steelers are the NFL's No. 1 rushing team, averaging 136.3 yards a game.

coming off an impressive performance they've scored (271). against the Patriots in his first playoff game. New England couldn't consis-tently get any pressure on him, which playoffs. The 49ers have the best of-involved in a great Thanksgiving shoois a credit to the Browns' offensive line. fense in the NFL. They scored a tout that the Cowboys won, 42-31, fewest in the AFC to Pittsburgh's 17. Chargers by 3.

ACROSS

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12 Hannibal of

the Lambs'

-Detoc

("Star Wars android)

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Arabia portray

21 Lawrence of

25 1978 Fosse

28 With 47-Acro

29 Perfect shot

31 Causeway

32 Ligature

26 Settles

27 Outcry

1 Rolls a 33-million

37 High rating

41 -of Chris

44 First name in

47 See 28-Acros

Virginia

51 "Horrors!"

52 Equality

55 Semishe fabric

57 Jog...

al Mitigate

60 Six-yr. V.I.P.

62 Old-fashioned

learning, in

46 Stick up

49 Expel

(the Pope)

38 Lift...

71 Shown model

73 Churl

81 Yak

82 Run . .

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vor the Steelers by 31/2 points. ...

Chicago (10-7) at San Francisco (12-

Comments: This would appear to be scored opponents by 211-98.

THE COUCH POTATO WORKOUT By Nancy Nicholson Joline

But The Steelers bring a lot of heat, particularly from their linebackers, fense isn't too shahby, either. The particularly from their linebackers, fense isn't too shahby, either. The Dallas will bave all its regulars for this ing affair, because Miami (389 points) and San Diego (381) are the AFC's two Smarts, can't afford to make any misward down Cleveland. Oddsmakers fates and even the Mere had been been added to the control of the con enough. 49ers by 16.

Green Bay (10-7) at Dallas (12-4): 4): Key stats: Steve Young has the best Key stats: Green Bay has the NFC's passes to Sterliog Sharpe. Sharpe is out yards, two touchdowns and no intercompletion percentage (70.5) of any No. 2 rushing defense and held Barry with a serious neck injury and Farve ceptions. The only way the Chargers completion percentage (70.5) of any No. 2 rushing defense and held Barry quarterback in the NFL. The Bears Sanders, the league's leading rusher, to will have to count on Robert Brooks to can stop Marino is to keep him off the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the several UCLA players said they career-high 26 points in the sechion of the sechion of the several UCLA players said they career-high 26 points in the sechion of the sec Comments: Vinny Testaverde is have given up more points (307) than minus-1 yard last week. In their last six replace him. Cowboys by 10.

Tield. And to do that they have to get were intentionally hit and ond half as the Cougars won a playoff games the Cowboys have outplayoff comments: This would appear to be gainst the Patriots in his first playoff

Comments: Tield. And to do that they have to get were intentionally hit and ond half as the Cougars won a playoff games the Cowboys have outplayoff comments: This would appear to be scored opponents by 211-98.

Tield. And to do that they have to get were intentionally hit and ond half as the Cougars won a playoff games the Cowboys have outplayoff.

Miami (11-6) at San Diego (11-5):

Key stats: The Dolphins have lost four fans swept over them before since 1991. Washingtoo State

very good earlier game against the passer rating against Kansas City last Dallas defense, throwing 4 touchdown week, completing 20 of 29 for 257

they score 20 or more points. The straight in San Diego and gave up at Chargers' 23 giveaways are the second least 34 points in each of those games

Smith Reassures Dallas: SIDELINES He's Ready for Playoff

By Dave Sell

Dallas Cowhoys' expansive (1,545). locker room, Emmitt Smith stood oo a bench so all the television cameras could focus on the star running back for an update on his pulled left ham-

The city of Dallas, not to mention the Green Bay Packers, was waiting to hear how Smith might hold up when the teams play Sunday in a National Football Conference divisional playoff game at Texas

And, said Smith: "The leg's doing fine." When he went down Dec. 19

in New Orleans, the anxiety level of this football-crazy town son. went through the roof as the masses worried that an unprecedented third consecutive Super Bowl might not materialize for their beloved Cowboys.

Smith missed the oext game, the season finale against the Giants, because it was meaningless to the Cowboys, if oot Smith, who had never missed a game because of an injury in five Pro Bowl seasons. He initially said he would try to continue the 85-game streak; the other Cowboys said no.

He led the NFL this season with 22 touchdowns, two shy of the record 24 set by Washington's John Riggins in 1983. He cheek.

gained 1,484 yards, trailing only Washington Paul Service Detroit's Barry Sanders (1,883)
IRVING, Texas — In the and Seattle's Chris Warren

> The debate oo who is the best running back in the game usually involves Smith and Sanders, and Sunday's game will provide more fuel for the argument. Smith may have more talented players around him, but Sanders still was held to a minus-l yard in last week's wild-card loss to the Packers after gaining 235 yards in two games against them in the regular season.

> "I was very surprised," Smith said. "But I know they are capahle of doing that. I can only applaud them for doing it and I only wish they could have done it two times in the regular sea-

That referred to the rushing title. Smith had won it the previous three seasons, becoming only the fourth man in NFL history to do so and the first since Earl Campbell (1978-80). "I'm quite sure they will come with a similar, if oot the same, game plan to shut me

down the same way," he said . Asked if he thought that possible, he said: "Anything is possible. They've got some great defensive players. They did the best like that, so there's no rea-son they can't do me like that."

But when he uttered those words, tongue was firmly in

Graf Pulls Out of Australian Open

NEW YORK (AP) — Top-ranked Steffi Graf, hampered for most of 1994 with a bad back, said Friday she was withdrawing from the Australian Open because of a strained calf muscle in her right leg. The year's first Grand Slam tournament begins Jan. 16 in Melbourne.

Graf, who won her fourth Australian Open otle a year ago, said she plans to play her first 1995 tournament in Tokyo. It begins the day after the Australian Open ends.

"It's very frustrating," Graf said of her latest injury, which "happened during practice while I was running for a shot. I was

happy my back has been going very well."

Pierce Hired to Coach German Girl

MIAMI (AP) - Jim Pierce, who has been banned from WTA tournaments because of a history of disruptive behavior while coaching his own daughter, Mary, has been hired to coach 14-year-old Marlene Weingartner, the latest German tennis prodigy. Mary Pierce, who has ascended into the top 10 since leaving her father two years ago, once filed a restraining order against him because she feared for her life. But Joseph Weingartner said there should be oo problems between his daughter and her new coach.
"In this case, he's not the father. I'm the father," Weingartner said. "In this case, he's a very, very experienced coach. He made Mary."

For the Record

Nigel Mansell said that "retirement is not in my vocabulary" though no Formula One team has yet hired him this year. (AP)
The PACT 95 syndicate said it hoped to have its yacht, Young The PACT 95 syndicate said if hoped to have its yacht, Young America, repaired in time for its America's Cup racing dehul next Friday despite damage, estimated at between \$600,000 and \$800,000, that was caused by a storm hitting San Diego. (AP) The Mercedes Championships, the PGA tour's opening tournament, had its first round postponed by the same storm. (NYT) Jeff Fisher, who went 1-5 after replacing Jack Pardee midway

through the season, was given a three-year contract to continue as coach of the NFL Houston Oilers.

(AP)

Diego Maradona will not be jailed if he returns to Argentina hy

Jan. 15 with an explanation for why he did oot follow bail terms, the presiding judge, Julio Campora, said in Buenos Aires. (AFP)

Jim Lee Howell, 80, who played nine years for the New York. Giants and coached them to an NFL title in 1956 -his assistants were Tom Landry and Vince Lomhardi - died at his home in Lonoke, Arkansas, after a long illness.

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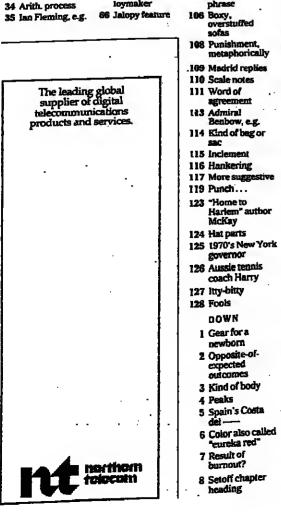
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DAVE BARRY

Here Comes Snowplow Hockey

MIAMI — The problem with winter sports is that — follow me closely here — they generally take place in winter. Winter is both cold AND slippery, which means that if you engage in a typical win-ter sport such as skiing, you could easily wind up freezing in some godforsaken snowbank, unable to move because one or more of your knees have been converted

into ligament gumbo. FACT: Last year, 17 percent of all recre-

ational skiers were eaten by wolves.
This is why leading health experts recommend that you spend the entire winter in a heated, TV-equipped environment eating Cheez-its directly from the box. But for those of you who insist on leading an active lifestyle year-round, I'm pleased to report that there is a new winter sport on the scene.

I found out about this sport from Judy Schneck, an alert reader who lives Wisconsin, who wrote to me in response to a column I'd written about a sport called "car bowling," in which guys try to hit junk cars with bowling balls dropped from air-planes. She said this reminded ber of a sport invented by her husband, Mark, and a buddy of his named Bob Thelen.

Some winters ago, Mark and Bob were sitting around a gas station with not much to do. If Mark and Bob had been women, they probably would have passed the time in some nonproductive manner, such as nurturing their friendship, exploring their innermost feelings or helping each other gain significant insights into the important relationships in their lives. But fortunately for humanity in general, Mark and Bob are not women. Mark and Bob are guys, and what they did is invent snowplow hockey.

According to Mark, three factors led to

this invention: 1. Mark and Bob each had a vehicle equipped with a snowplow.

2. Both sides of the street were lined by steep, bard snowbanks.

3. Mark's vehicle also contained (no motorist should ever be without one) a bowling ball.

As Mark recalls the moment, be and Bob realized that if they shoved the bowling ball with a snowplow, it would be prevented by the snowbanks from leaving the street; it would just bounce off and keep going. "We realized that it would basically roll forever," Mark says. Which is wby you need the other snowplow to play defense. And that's how snowplow hockey works. You have your two opposing snowplows facing each other. The player on offense drives forward and gives the howling ball a bearty show with his plow; the player on defense then tries to block the ball. The trick on offense is to angle the ball ("It's just like pool." says Mark) so that it caroms off a snow-bank and rockets past the defender into the intersection behind him, where it

knocks over an elderly woman.
No. seriously, Mark says they play this sport only on deserted streets, and nobody

has been injured so far.

"How close do you come to hitting each

other?" I asked. "Too close," replied Mark. He said there are rules about bow far forward each snowplow is supposed to go, but "we can't get anybody to come out and referee."

Mark, who in real life is a restaurant manager, says that be and some other guys still play snowplow hockey on a semi-regular basis. "Fortunately, the police have never seen us." be said. "They would prob-

ably take our bowling ball away."
I don't know about you, but I think this sounds like a WAY more entertaining brand of hockey than the kind where you have a bunch of stick-waving Canadians skittering frantically around trying to hit a semi-invisible puck roughly the size of a breath mint. Just think, as a sports fan, what it would mean if we had a National Snowplow Hockey League with franchises in all major U.S. cities! It would mean hundreds of pedestrian deaths. .

This is clearly a major "ground floor" opportunity for the type of wealthy stupid businessman who likes to own sports teams. Also, you large corporations should be aware that Mark Schneck told me that, as one of the top three or four snowplowhockey players in the world, be is available for lucrative product endorsements. For example, you could have a commercial wberein Mark snowplows into McDonald's for a hearty meal, taking down most

of the building in the process. My point is that there's plenty of opportunity for everyone who sincerely cares about sports as a way to get rich. But if you're interested, you'd better act fast. Because if this thing gets any more popular, there will definitely be a strike.

Knight-Ridder Newspapers

A Child's Place in the Middle Ages

DARIS - The tinsel is down, costly toys already broken, tiresome Tiny Tim forgotten until next year. Christmas is over, not a moment too soon, and it could have been worse. In the Middle Ages, the entire month of December was devoted to the child and the festivities

did not end until Epipbany, on Jan 6. Childhood in the Middle Ages is the subject of an exhibition (until Jan. 15) at the Bibliothèque Nationale, a show drawing on the library's own splendid

MARY BLUME

collections as well as loans and photographic reproductions and, while geared to a young audience, well within its tradi-

tion of scholarship and originality.

The intention is to show what home and school life was like and, in the words of the catalogue's author, Pierre Riche, to counter the historian Philippe Aries's long accepted view that in the Middle Ages a child was seen simply as a shrunk-

Among the documents Riche calls on are pediatric manuals, the lives of medieval saints, the best-selling encyclopedia on childhood by the medieval Dr. Spock known as Barthelemy l'Anglais, records of convicted child killers such as Gilles de Rais, and recently excavated toys.

Given the fact that for most people life was nasty, brutish and short, such chil-dren as survived (one in three died before the age of 5) generally had childhoods as happy and loving as their parents could provide.

Abortion and contraception were condoned by the church and infanticide punished, so the children were for the most part desired although, in the early Middle Ages, considered somewhat re-pellent in their puling weakness and gen-eral untidiness (Héloise, turning down Abélard's marriage proposal, reminded him that for a man the noise and messy digestive habits of an infant would be bard to tolerate).

Later, the baby's weakness was taken as a sign of innocence, its ignorance as an opportunity to improve. Holy visions were imparted by children: It was a 3year-old who suggested to St. Cutbbert that he become a monk, and in France a child showed St. Malo bow to get to



An illuminated manuscript of an "ordinary family" in a 13th-century Bible.

Childhood was far from joyless al-though, like the life of adults, rigorous: Medieval French had 60 words for the word Aducation, or upbringing. Children's clothes were unisex, included special bonnets to prevent jug ears, and were usually green (a sign of innocence) or red to ward off measles and bleeding.

Wet nurses were used by all except the ery poor and were carefully chosen for their morality, cleanliness, good temper, sweet breath and the size of their breasts (breasts that were too large might result in a bent nose). Children were not

weaned until the age of 2 or 3 and then were given carefully chosen bland diets, with a touch of saffron when possible.

There were lots of toys, according to the condition of the parents — dolls, model boats, swords, tops. Butchers' children blew into pigs' bladders — after all, the infant Jesus had played with scraps of wood in Joseph's carpenter's

Children were urged to walk very early and not allowed to crawl. Teething problems were soothed by rubbing the gums with chicken fat, or the brain of roast

hare, or by letting the child suck on the roots of gladicia. Although fathers cuddled them, children were the mother's responsibility un-til the age of 7, when the father took a more active role. A father who laughed

when his small son stole things was pun-ished when the boy ended on the scallold and, as a last act, asked to kiss his dad. Instead, he bit his father and pulled his nose to reproach him for allowing him to fall into evil ways.

Girls were given less food than boys but were, when social rank permitted. taught to read and when they went to convent schools at the age of 7 or 8 were taught not only needlework but Latin, Hebrew and Greek

At school the children wrote on wax tablets and learned to count and do their ABCs on their fingers, knuckles included, which turned an infant hand almost into an abacus. Writing was less necessary than reading (Charlemagne couldn't

Arithmetic problems were not unlike the "If I had three apples" examples of today, but in a livelier context. One problem posited a mother saying to her son who was mortally wounded by a snakebite, "Son, if you bad lived as long as you have lived and then balf again as

long, how long would you have lived?"
Since life was short, so was childhood:
By canon law girls could marry at 12,
boys at 14. Children of aristocrats became pages at the age of 9 or 10, learning to wait on table, groom horses, handle arms and hunt. Poorer children were apprenticed to artisans at 12, the artisan supplying clothes, shoes, food and lodgings, the parents paying a fixed sum and guaranteeing reimbursement for break-age during the learning period. In the country, children went into the fields at the age of 8 or 9.

There was plenty of danger — plague, wicked spells, bandits, kidnappers, horses' booves. But the merit of the show is in demonstrating that there was also affec-tion and fun. The context, though, sometimes comes as a surprise, as in the lines

from a child's primer: "Are you a student?"
"Yes, I am a student."

"Are you a leper?"
"No, I am not a leper." Even the most violent video game cannot bring on a frisson like that.

WEATHER

orecast for Sunday through Tuesday, as provided by Accu-Weather

North America NOTTH AMERICS
The West Coast will be stormy Sunday with heavy rain possible sgain in Los Angoles and likely from San Francisco northward, Heavy snow will blanket the Stern. Snow will and in northern New England Sunday, then the East with be dry and chilly Monday and Tuesday.

Europe
More rain is stated from southern listly to Oriecca Sunday with snow from northern Italy to parts of Yugostavia and Bulgaria. Snow and rain will also occur over Scandinavia, northern Germany and Poland, Western Europe from England through France and Spain will be midd and generally thy from Sunday through early next week. Normal weather will be midd and penerally through France and Spain will return to the Phepphase.

DEBUT OF A PRINCESS — Prince Akishino and Princess Kiko showing off their newborn daughter, Kako, as they left the hospital in Tokyo. The little princess was born on Dec. 29.

PEOPLE

NEWCOMER, Sheryl Crow, took A five Grammy nominations, sharing top honors with the veteran artists Bonnie Raitt, Elton John and Bruce Springsteen. Crow was nominated for best new artist. record of the year, album of the year, song of the year and best female rock vocal performance. José Carreras, Plácido Domingo and Luciano Pavarotti were nominated for album of the year for "The 3 Tenors in Concert 1994."

A front-page photograph in the newspa-per Today on Friday showed Prince Chartes in another public kiss at the Swiss ski resort of Klosters, where be had kissed a young aide, Alexandra Legge-Bourke, 24 hours earlier. Pictures inside the paper re-

Tomkinson, daughter of friends of the

A paperweight Nazi Germany gave to Oskar Schindler, whose rescue of 1,200 Polish Jews was recounted in the film "Schindler's List," is going up for auction this month in Pompano Beach, Florida. Auctioneers said the paperwight, with a plaque bearing Schindler's name, had been authenticated by Schindler's widow, Emi-

vealed that the recipient was Tara Palmer-

lie, who said her husband had been given it to commemorate his efforts to supply German troops. Schindler died in 1974.

Two Indian women, recently crowned Miss Universe and Miss World, are facing

off in a battle for local markets between two U. S.-based cola giants. Asian Age newspaper said said Coca-Cola had signed up

Sushmita Sen (Miss Universe) to try to check a rival campaign by Pepsi Cola, which features Aishwarya Rai (Miss World). The sculptor Felix de Weldon, who has executed more than 2,000 public commissions all over the world, is going to Grace-land in Memphis this weekend to unveil his latest creation: a bust of Elvis Presley.

20s, is to be dedicated Sunday as part of a celebration of the singer's 60th birthday.

Roger Moore, one of filmdom's James Bonds, bas separated from his wife of 27 years, Luisa, according to his lawyer. Moore has fallen in love with a Danish widow, Christina (Kiki) Tholstrup, according to British media reports.



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